Thirteenth Series Issue Date: 20 February 2014 Euro 500.000.000	Sixteenth Series Issue Date: 17 July 2014 Euro 1.500.000.000
Fourteenth Series Issue Date: 20 February 2014 Euro 500.000.000	Seventeenth Series Issue Date: 28 October 2015 Euro 750.000.000
Fifteenth Series Issue Date: 17 April 2014 Euro 1.000.000	Eighteenth Series Issue Date: 26 November 2015 Euro 1.000.000.000
First Series RCB Issue Date: 13 May 2011 Euro 75.000.000	Twenty-first Series Issue Date: 20 October 2016 Euro 700.000.000
Second Series RCB Issue Date: 13 May 2011 Euro 75.000.000	Twenty-second Series Issue Date: 02 December 201 Euro 450.000.000
Third Series RCB Issue Date: 13 May 2011 Euro 50.000.000	
	ncipal Servicer and Issuer
Banca Monte dei	Paschi di Siena S.p.A.
Banca Monte dei	
Banca Monte dei	Paschi di Siena S.p.A. nts Report
Banca Monte dei Payme Collection Period from: 01/	Paschi di Siena S.p.A. nts Report

Terms and expressions used in this Payments Report have the respective meanings given to them in the Transaction Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- English Account Bank Report provided by the English Account Bank;
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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Guarantor Payment Date 29/06/2018

	1	. (Guaran	tor A	Availa	ble	Fund	S
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	4.1 Principal Available Funds Sum [(i):(viii)]	522.007.798,21
(i)	Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*	304.519.281,52
(ii)	Other principal recoveries received by the Principal Servicer (and any Additional Seller, if any) and credited to the Main Programme Account	-
(iii)	Principal amounts received by the Guarantor from the Seller	
(iv)	Proceeds of any disposal of Assets and any disinvestment of Assets or Eligible Investments	-
(v)	Amounts granted by the Seller under the Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset	-
(vi)	Principal (if any) received under any Swap Agreements other than any Swap Collateral Excluded Amounts	-
(vii)	Amounts paid out of item (ix) of the Pre-Issuer Default Interest Priority of Payments	-
(viii)	Principal amounts standing to the credit of the Programme Accounts*	217.488.516,69
	*net of the amounts related to principal not due to the Guarantor and repaid to the Servicer	
	4.2 Interest Available Funds Sum [(i):(xii)]	72.830.418,28
(i)	Interest amounts collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*	44.080.422,03
(ii)	Other interest recoveries received by the Servicer and credited to the Main Programme Account	-
(iii)	Interest accrued and paid on the Programme Accounts	-3,75
(iv)	amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account	-
(v)	Interest amounts standing to the credit of the Programme Accounts	-
(vi)	Interest amounts received from the Eligible Investments	-
(vii)	Subject to item (ix) below, any amounts received under the Asset Swap Agreement and the Covered Bond Swap Agreement *	28.750.000,00
(viii)	subject to item (ix) below, any amounts received under the Covered Bond Swap Agreements other than any Swap Collateral Excluded Amounts	
(ix)	Swap termination payments received from a Swap Provider under any Swap Agreement	-
(x)	Interest amounts received from the Principal Seller (or any Additional Seller, if any) by the Guarantor pursuant to the Master Assets Purchase Agreement	-
(xi)	Amounts paid as Interest Shortfall Amount out of item (i) of the Pre-Issuer Default Principal Priority of Payments	-
(xii)	Any other amounts received by the Guarantor from any party to the Programme Documents	-
*net o	f the amounts related to interest not due to the Guarantor and repaid to the Servicer	
	Guarantor Available Funds ** (4.1) + (4.2)	594.838.216,49

** Net of any Interest Shortfall Amount out of item (i) of the Pre-Issuer Default Principal Priority of Payments

Guarantor Payment Date 29/06/2018

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72.830.418,28

2.1 Interest Priority of Payments

- Prior to the delivery of a Guarantee Enforcement Notice -

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Interest Available Funds	
interest Available Fullus	

(i) (a) Expenses (b) Retention Amount	5.373,52 22.609.51
(ii) Any amount due and payable to the Representative of the Bondholders	10.000,00
(iii) Fees, costs and expenses (pro rata and pari passu) to the Servicers and the Agents	3.661.734,94
 (iv) pro rata and pari passu: (a) any interest amounts due to the Asset Swap Provider (b) any interest amounts due to the Covered Bond Swap Provider(s) (v) Required Reserve Amount 	- 6.731.333,33 7.367.266,50
 (vi) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s) (vii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account 	39.244.159,21
(viii) Any Excluded Swap Termination Amounts	-
 (ix) Interest Shortfall Amount (if any) to be transferred to the Principal Available Funds (x) Any other amount due and payable to pay to the Principal Seller and to the Additional Seller(s) (if any) under the Programme Documents, 	
 (xi) pro pro rata and pari passu : (a) any Premium on the Programme Term Loans (b) Excess Term Loan Amount, provided that no Segregation Event has occurred 	15.787.941,27
Final balance	-

Guarantor Payment Date 29/06/2018

2.2 Principal Priority of Payments

- Prior to the delivery of a Guarantee Enforcement Notice -

Principal Available Funds

- (i) Interest Shortfall Amount
- (ii) New Portfolios and/or Top-Up Assets and/or other Eligible Assets (other than those funded through the proceeds of a Term Loan
- (iii) pro rata and pari passu:

Final balance

- (a) principal amounts due and payable to the relevant Swap Providers
- (b) on each Guarantor Payment Date that falls on an Interest Payment Date, the principal amounts due and payable under the Term Loan, provided in any case no Segregation Event has occurred and is continuing and/or, where applicable, provided that no amounts shall be applied to make a payment in respect of a Term Loan if the principal amounts outstanding under the relevant Series or Tranche of Covered Bonds which have fallen Due for Payment on such relevant Guarantor Payment Date have not been repaid in full by the

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522.007.798,21

3. Priority of Payments

- Following the delivery of a Guarantee Enforcement Notice -

Guarantor Available Funds	
(i) (a) Expenses(b) Retention Amount	
(ii) Any amount due and payable to the Representative of the Bondholders	
 (iii) Fees, costs and expenses (pro rata and pari passu) to: Principal Servicer Additional Servicer(s) (if any) Back-Up Servicer (if any) Italian Account Bank Asset Monitor Principal Paying Agent Paying Agent(s) (if any) Luxembourg Listing and Paying Agent Guarantor Calculation Agent Pre-Issuer Default Test Calculation Agent Post-Issuer Default Test Calculation Agent Guarantor Corporate Servicer Back-Up Account Bank Portfolio Manager (if any) Payments Account Bank 	
 (iv) pro rata and pari passu: (a) any interest amounts due to the Asset Swap Provider (b) any interest amounts due to the Covered Bond Swap Provider(s) 	
 (c) Interest due and payable in respect of each Series or Tranche of Covered Bonds (or that will become due and payable on the immediately succeeding Guarantor Payment Date) under the Guarantee in respect of each Pass Through Series, Series or Tranche of Covered Bonds pari passu and pro rata in respect of each such Pass Through Series, Series or Tranche of Covered Bonds (v) pro rata and pari passu : (a) the amounts in respect of principal due or to become due and payable to the relevant Swap Provider pro rata and pari passu in respect of each relevant Swap Agreement (b) among any Pass Through Series, Series or Tranche of Covered Bonds, in or towards payment or to make a provision for payment of principal amounts (that are payable on any Pass Through Series and due and payable in respect of any other Series or Tranche of Covered Bonds or that will become payable on any Pass Through Series and due and payable in respect of such Pass Through Series and due and payable in respect of such Pass Through (vi) Until êach Sêries or Tranche of Covered Bonds up to the immediately succeeding Guarantor Payment Date under the Guarantee in respect of such Pass Through (vi) Until êach Sêries or Tranche of Covered Bonds in seen fully repaid, to credit any remaining amounts to the Main Programme Account 	
(vii) Any Excluded Swap Termination Amounts	
(viii) Any other amount due and payable to pay to the Principal Seller and to the Additional Seller(s) (if any) under the Programme Documents,	
 (ix) pro pro rata and pari passu: (a) Any interest and principal amount outstanding on each Term Loan under the Subordinated Loan Agreement(s) 	
(b) Any Premium (if any), on each Term Loan under the Subordinated Loan Agreement(s)	
Final balance	

4. Priority of Payments

- Following a	Guarantor	Event of	Default -

Guarantor Available Funds	
(i) Expenses	
(ii) Any amount due and payable to the Representative of the Bondholders	
(iii) (a) Fees, costs and expenses (pro rata and pari passu) to:	
Principal Servicer	
Additional Servicer(s) (if any)	
Back-Up Servicer (if any)	
Italian Account Bank	
Asset Monitor	
Principal Paying Agent	
Paying Agent(s) (if any)	
Guarantor Calculation Agent	
Guarantor Corporate Servicer	
Back-Up Account Bank	
Portfolio Manager (if any)	
Payments Account Bank	
(b) amounts due to:	
Covered Bond Swap Provider(s)	
Asset Swap Provider	
other Swap Provider(s) (if any)	
(c) amounts due under the Guarantee in respect of each Pass Through Series,	
Series or Tranche of Covered Bonds	
(iv) Any Excluded Swap Termination Amounts	
(viji) Any other amount due and payable to pay to the Principal Seller and to the	
Additional Seller(s) (if any) under the Programme Documents,	
(xi) Any amounts outstanding under the Subordinated Loan Agreement(s)	
Final balance	

		Bonds	5.1 Covered		
	Isin Code IT0004618226	Nominal Amount 1.000.000.000.00	Maturity Date 30/06/2015	Issue Date 30/06/2010	Series * Series 1 - 2010
Amount payable	Interet Rate	Days	Payment Date	riod	Interest Per
31.250.000.	3,1250%	365	30/06/2011	30/06/2011	30/06/2010
31.250.000	3,1250%	365 365	30/06/2012 30/06/2013	30/06/2012 30/06/2013	30/06/2011 30/06/2012
31.250.000.	3.1250% 3.1250% 3.1250% 3.1250%	365	30/06/2014	30/06/2014	30/06/2012 30/06/2013 30/06/2014
Amount payable 31.250.000, 31.250.000, 31.250.000, 31.250.000, 31.250.000,	3,1250%	365 rity date falling on 30 June 2015	30/06/2015	30/06/2015	30/06/2014 Series 1 - 2010 for an amount equa
	Isin Code	Nominal Amount	Maturity Date	Issue Date	Series *
	Isin Code IT0004627789	Nominal Amount 1.000.000.000,00	Maturity Date 03/08/2014	Issue Date 03/08/2010	Series * Series 2 - 2010
Amount payable 10 452 222	Interet Rate 2,0450%	Days 184	Payment Date 03/02/2011	riod 03/02/2011	Interest Per 03/08/2010
11.216.900.	2,2310% 2,7200%	181	03/08/2011 03/02/2012	03/08/2011 03/02/2012	03/02/2011
10.452.222 11.216.900 13.902.200	2,7200%	184	03/02/2012	03/02/2012	03/08/2011
3.486.520, 4.329.110,	2,2821% 1,7000%	55 92	29/03/2012 29/06/2012	29/03/2012 29/06/2012	03/02/2012 29/03/2012
4.020.110.	1,700076		is been redeemed in advance	al to Euro 1.000.000.000,00 h	Series 2 - 2010 for an amount equa
	Isin Code	Nominal Amount 1.250.000.000,00	Maturity Date	Issue Date 23/09/2010	Series*
	IT0004640881		23/09/2013		Series 3 - 2010
Amount payable 31.250.000	Interet Rate 2,5000%	Days 365	Payment Date 23/09/2011	riod 23/09/2011	Interest Per 23/09/2010
31.250.000	2,5000%	367	24/09/2012	24/09/2012	23/09/2010
31.250.000.	2,5000%	365	24/09/2013	24/09/2013	24/09/2012
	r 2013	rity date falling on 23 September	is been redeemed at the Matu	al to Euro 1.250.000.000,00 h	Series 3 - 2010 for an amount equa
	Isin Code IT0004689912	Nominal Amount * 1.470.000.000,00	Maturity Date 09/02/2018	Issue Date 09/02/2011	Series * Series 4 - 2011
Amount payable	Interet Rate	Days	Payment Date		Interest Per
93,500,000.	5.0000%	365	09/02/2012	09/02/2012	09/02/2011
73.500.000.	5,0000%	366	09/02/2013 09/02/2014	09/02/2013 09/02/2014	09/02/2012 09/02/2013
73.500.000, 73.500.000,	5,0000% 5,0000%	365 365	09/02/2014 09/02/2015	09/02/2014 09/02/2015	09/02/2013 09/02/2014
73.500.000,	5.0000%	365	09/02/2015	09/02/2015	09/02/2014
73.500.000	5,0000% 5,0000% 5,0000%	366	09/02/2017 09/02/2018	09/02/2017	09/02/2016
	118	rity date falling on 9 February 20	is been redeemed at the Matu	al to Euro 1.470.000.000,00 h	third tranche for an amount equal to Series 4 - 2011 for an amount equa
	Isin Code IT0004702251	Nominal Amount 1.250.000.000,00	Maturity Date 15/09/2016	Issue Date 15/03/2011	Series Series 5 - 2011
Amount payable	Interet Rate	Davs	Payment Date		Interest Per
91.572.745, 60.937.500,	4 8750%	550 365	15/09/2012	15/09/2012	15/03/2011
60.937.500	4,8750%			15/09/2013	15/09/2012
60.937.500 60.937.500	4,8750% 4,8750%	365 365	15/09/2014 15/09/2015	15/09/2014	15/09/2013 15/09/2014
60.937.500	4.8750%	366 rity date falling on 15 September	15/09/2016	15/09/2015 15/09/2016 al to Euro 1.250.000.000,00 h	15/09/2015
			Maturity Date	Issue Date	Series*
	Isin Code	Nominal Amount			
Amount nou-t-1	IT0004754674	1.600.000.000,00	02/01/2014 Pourmont Date	12/08/2011	Series 6 - 2011
Amount payable	IT0004754674 Interet Rate	1.600.000.000,00 Days	Payment Date	riod	Interest Per
17.376.000, 15.298.676,	IT0004754674 Interet Rate 3,2500% 4,6190%	1.600.000.000,00 Days 122 108	Payment Date 12/12/2011 29/03/2012	riod 12/12/2011 29/03/2012	Interest Per 12/08/2011 12/12/2011
17.376.000, 15.298.676, 10.606.577,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940%	1.600.000,000,00 Days 122 108 92	Payment Date 12/12/2011 29/03/2012 29/06/2012	riod 12/12/2011 29/03/2012 29/06/2012	Interest Per 12/08/2011 12/12/2011 29/03/2012
17.376.000, 15.298.676, 10.606.577, 10.243.911,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,4520%	1.600.000.000,00 Days 122 108 92 94	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012	riod 12/12/2011 29/03/2012 29/06/2012 01/10/2012	Interest Per 12/08/2011 12/12/2011 29/03/2012 29/06/2012
17.376.000, 15.298.676, 10.606.577, 10.243.911, 8.443.288,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,4520% 2,0210%	1.600.000.000,00 Davs 122 108 92 94 94 94	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013	riod 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013	Interest Per 12/08/2011 12/12/2011 29/03/2012 29/06/2012 01/10/2012
17.376.000, 15.298.676, 10.606.577, 10.243.911, 8.443.288, 7.859.688, 8.048.000,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,4520% 2,0210% 1,9870%	1.600.000.000,00 Davs 122 108 92 94 94 89	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013	riod 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013	Interest Per 12/08/2011 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2012
17.376.000, 15.298.676, 10.606.577, 10.243.911, 8.443.288, 7.859.688, 8.048.000, 8.165.733,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,4520% 2,0210% 1,9870% 2,0120% 2,0120%	1.600.000.000,00 Davs 122 108 92 94 94 89 90 91	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013 30/09/2013	riod 12/12/2011 29/03/2012 29/06/2012 03/01/2012 03/01/2013 02/04/2013 01/07/2013 20/00/2013	Interest Per 12/08/2011 12/12/2011 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733	IT0004754674 Interet Rate 3.2500% 4.6190% 2.5940% 2.4520% 2.0210% 2.0120% 2.0120% 2.0190% 2.0190%	1.600.000.000,00 Days 122 108 92 94 94 99 90	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013	riod 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013	Interest Per 12/08/2011 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733	IT0004754674 Interet Rate 3.2500% 2.6190% 2.6520% 2.0210% 2.0120% 2.0120% 2.0190% 2.0210% 3.02010% 3.0210% 3.0210% 3.0210% 3.0210% 3.0210% 3.0210% 3.0210%	1.600.000.000 Davs 1122 108 92 94 99 94 90 91 94 94 90 91 94 94 90 91 94 94 94 90 91 94 90 91 94 90 91 92 93 94 95 94 95 94 95 94 95 94 95 96 97 98 90 91 92 93 94 95 96 97	Payment Date 12/12/2011 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013 30/09/2013 02/01/2014 as been redeemed at the Matu Maturity Date	riod 12/12/2011 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013 30/09/2013 02/01/2014 at to Euro 1.600.000.00 to Issue Date	Interest Per 12/08/2011 12/12/2011 29/03/2012 29/06/2012 01/10/2012 01/10/2012 02/04/2013 02/04/2013 01/07/2013 Series * 2111 Frai amount equal Series *
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733 8.443.288	IT0004754674 Interet Rate 3.2500% 4.6190% 2.5940% 2.5940% 2.0210% 1.9870% 2.0110% 2.0110% 2.0210% 14 Isin Code IT0004765696	1.600.000,000 Days 122 108 92 94 94 94 90 90 91 91 94 ht date falling on 02 January 20 Nominal Amount 1.000.000,000	Payment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 30/09/2013 02/01/2014 a been redeemed at the Matu Maturity Date 01/07/2014	riod 12/12/2011 29/03/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 02/01/2013 02/01/2014 at to Euro 1600/000000 h Issue Date 27/09/2011	Interest Per 12/08/2011 12/12/2011 29/06/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 00/09/2013 Series * _ 2011 Series * _ 2011
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733 8.443.288 Amount payabi 9.084.000	IT0004754674 Interet Rate 3.2500% 4.6100% 2.590% 2.640% 2.640% 2.620% 2.010% 2.010% 2.010% 2.010% 1.9870% 2.010% 1.9010% 2.010% Isin Code TD00475596 Interet Rate 3.3370%	1.600.000,000 Days 122 108 92 94 94 94 94 90 91 91 100 000,00 1000,000,00 Days	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 02/01/2013 02/01/2013 02/01/2013 02/01/2014 Maturity Date 01/07/2014 Payment Date	riod 12/12/2011 29103/2012 29106/2012 29106/2012 03101/2012 03101/2013 03009/2013 02/01/2014 atto Eare 180000 00000 Issue Date 27109/2011 riod 03001/2012	Interest Per 12/02/2011 12/12/2011 29006/2012 29006/2012 01/10/2012 02/04/2013 02/04/2014 02/04/2014 02/0
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733 8.443.288 Amount payabi 9.084.000	IT0004754674 Interet Rate 3.2500% 4.6100% 2.590% 2.640% 2.640% 2.620% 2.010% 2.010% 2.010% 2.010% 1.9870% 2.010% 1.9010% 2.010% Isin Code TD00475596 Interet Rate 3.3370%	1.800.000.000.00 Davs 122 108 92 94 94 94 99 90 91 94 Nominal Amount In 000.000 1.000.000 Days 98 86	Payment Date 12/12/2011 29/03/2012 29/06/2012 01/10/2012 01/07/2013 02/01/2013 02/01/2013 02/01/2014 Maturity Date 01/07/2014 Payment Date 03/01/2012	riod 12/12/2011 29103/2012 29106/2012 29106/2012 03101/2012 03101/2013 03009/2013 02/01/2014 atto Eare 180000 00000 Issue Date 27109/2011 riod 03001/2012	Interest Per 12/08/2011 12/12/2011 29/06/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013 30/09/2013 Series 7 - 2011 Interest Per 27/09/2011
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.165.733 8.443.288 Amount payabl 9.084.000 7.539.300 6.629.100	IT0004754674 Interet Rate 3.2500% 4.6190% 2.5940% 2.5940% 2.6210% 2.0210% 2.010% 2.010% 2.010% 2.010% 2.010% 1000475696 Interet Rate 3.3370% 3.5600%	1.600.000.000.00 Davs 122 108 92 94 94 94 99 90 91 91 94 Nominal Amount 1.000.000.000 Days 98 88 88 88 98 88 88 88 88 88 88 88 88	Payment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 02/04/2013 02/04/2013 02/04/2013 02/01/2014 Payment Date 03/01/2012 29/06/2012	riod 12/12/2011 29/03/2012 29/06/2012 01/10/2012 01/10/2012 02/04/2013 01/07/2013 02/04/2013 01/07/2013 02/04/2013 01/07/2013 02/04/2013 01/07/2013 02/04/2013 03/01/2012 29/06/2012 29/06/2012	Interest Per 12/08/2011 12/12/2011 29/06/2012 29/06/2012 01/10/2012 03/01/2013 30/09/2013 30/09/2013 30/09/2013 30/09/2013 Series 7 - 2011 Interest Per 27/09/2011 03/01/2012 29/03/2012
17.376.000 15.298.676 10.606.577 10.243.911 8.443.288 7.859.688 8.048.000 8.105.733 8.443.288 Amount payabl 9.084.000 7.539.300 6.629.100 6.402.400	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,6540% 2,6540% 2,0210% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 1,000475696 Interet Rate 3,350% 2,650% 2,650% 2,4520%	1.800.000.000.00 Davs 122 108 92 94 99 91 94 90 91 94 100 100 000 00000 Days 98 92 94 92 94	Payment Date 12/12/2011 29/03/2012 29/09/2012 29/09/2012 01/10/2012 02/04/2013 01/07/2013 03/09/2013 02/01/2014 Maturity Date 03/07/2014 Payment Date 03/01/2012 29/03/2012 29/03/2012	ried 12/12/2011 29/03/2012 29/06/2012 29/06/2012 01/10/2012 02/04/2013 01/07/2013 02/02/2014 02/01/2014 02/01/2014 27/09/2011 ried 03/01/2012 29/03/2013 20/04/2012 20/04/2013 20/04/2012 20/04/2012 20/04/2012 20/02/2014 20/02/2014 20/04/2012 20/02/2014 20/02/2012 20/02/	Interest Per 12/08/2011 12/12/2011 29/06/2012 03/07/2013 02/04/2013 00/07/2013 00/07/2013 00/07/2013 00/07/2013 00/07/2013 Series *
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17.376.000, 15.298.676, 10.606.577, 10.243.911, 8.443.288, 7.859.688, 8.048.000, 8.165.733, 8.443.288, 9.084.000, 7.539.300, 6.629.100, 6.629.100, 6.629.100, 6.422.400, 5.277.100, 4.912.300,	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,6540% 2,6540% 2,0210% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 1,0004756966 Interet Rate 3,350% 2,650% 2,620% 2,0210% 1,9870%	1 500.000 000.00 Days 122 108 92 94 94 94 99 90 91 91 94 Nominal Amount 1 000 000 00000 Days 98 86 92 94 94 89 90	Pavment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 01/10/2012 03/01/2013 00/2012/01 02/04/2013 00/92/01/2014 02/01/2014 04/07/2014 Pavment Date 03/01/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 01/10/2012 03/01/2013 02/04/2013	riod 12/12/2011 29/03/2012 29/06/2012 29/06/2012 01/10/2012 01/10/2012 02/04/2013 01/07/2013 00/07/2013 00/07/2014 18:Even 10:00/07/2014 19:Even 10:00/07/2014 10:00 10:00/12/012 27/09/2011 10:00 03/01/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 20/04/2013 02/04/2013	Interest Per 12/08/2011 12/12/2011 29/06/2012 29/06/2012 01/0/2013 02/04/2013 01/07/2013 01/07/2013 01/07/2013 Series *- Series *- Series *- 20/09/2011 Interest Per 27/09/2011 Interest Per 29/06/2012 29/06/2012 29/06/2012 29/06/2012 29/06/2012 29/06/2012
17.376.000 15.298.676. 10.606.577. 10.243.911. 8.443.288. 8.443.288. 8.443.288. 8.443.288. 8.443.288. 8.443.288. 8.443.288. 9.084.000. 7.539.300. 6.629.100. 6.629.100. 6.402.400. 5.277.100. 4.912.300. 5.303.000.	IT0004754674 Interet Rate 3.2500% 4.6190% 2.5540% 2.6540% 2.6210% 2.0210% 2.0210% Inneret Rate 3.3370% 3.3370% 3.3370% 2.0210% 1.9807% 2.0940% 2.0210%	1 800.000 000,00 Devs 122 108 92 94 94 94 94 94 94 94 94 94 94 94 94 98 98 86 92 94 94 94 89 90 90	Payment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 03/09/2013 02/04/2013 02/04/2013 01/07/2014 Payment Date 03/01/2012 29/06/2012 03/01/2012 03/01/2013 02/04/2013 01/07/2013	riod 12/12/2011 29/03/2012 29/06/2012 29/06/2012 10/10/2012 03/01/2013 02/04/2013 01/07/2013 03/09/2013 02/04/2013 03/09/2013 12/04/2013 03/01/2012 29/06/2012 01/10/2012 03/01/2012 03/01/2012 03/01/2012 03/01/2013 02/04/2013 01/07/2013	Interest Per 12/08/2011 12/12/2011 29/06/2012 09/07/2013 09/07/2013 00/07/2013 00/07/2013 00/07/2013 Series 7 - 2011 Interest Per Paries 7 - 2011 Interest Per 29/08/2011 03/01/2012 29/08/2012 20/08/2013 20/07/2013 20/07/2012 20/08/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2013 20/07/2014 20/07/20/07/2014 20/07/2014 20/07/2014 20/07/2014 20/07/20
17.376.000 15.298.676. 10.606.577. 10.243.911. 8.443.288. 7.859.688. 8.048.000. 8.165.733. 8.443.288. 9.084.000. 7.539.300. 6.629.100. 6.629.100. 6.629.100. 6.629.100. 6.421.230. 6.629.100. 5.030.000. 5.103.600.	IT0004754674 Interet Rate 3,2500% 4,6190% 2,5940% 2,6540% 2,6540% 2,0210% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 2,010% 1,0004756966 Interet Rate 3,350% 2,650% 2,620% 2,620% 2,0210%	1 500.000 000.00 Days 122 108 92 94 94 94 99 90 91 91 94 Nominal Amount 1 000 000 00000 Days 98 86 92 94 94 89 90	Pavment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 01/10/2012 03/01/2013 00/2012/01 02/04/2013 00/92/01/2014 02/01/2014 04/07/2014 Pavment Date 03/01/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 03/01/2013 02/04/2013	riod 12/12/2011 29/03/2012 29/06/2012 29/06/2012 01/10/2012 01/10/2012 02/04/2013 01/07/2013 00/07/2013 00/07/2014 18:Even 10:00/07/2014 19:Even 10:00/07/2014 10:00 10:00/12/012 27/09/2011 10:00 03/01/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 29/03/2012 20/04/2013 02/04/2013	Interest Per 12/08/2011 12/12/2011 29/06/2012 29/06/2012 01/0/2013 02/04/2013 01/07/2013 01/07/2013 01/07/2013 Series *- Series *- Series *- 20/09/2011 Interest Per 27/09/2011 Interest Per 29/06/2012 29/06/2012 29/06/2012 29/06/2012 29/06/2012 29/06/2012
Amount payable 17 376 000 15 296 876 10 806 577 10 24 3911 8 442 388 8 448 388 8 448 388 8 448 388 9 484 208 8 446 208 9 404 000 9 404 000 9 404 000 9 404 000 9 404 000 9 404 000 9 407 300 6 402 400 9 5 427 100 5 427 100 5 428 420 5 429 420 5 429 420 5 429 420 5 429 420 5 420	IT0004754674 Interet Rate 3,2500% 3,2500% 2,6540% 2,5540% 2,6540% 2,6540% 2,0210% 2,0210% 2,0120% 2,010% 2,0120% 2,010% 2,0120% 2,010% 1,000476596 Interet Rate 3,3507% 3,1560% 2,620% 2,0210% 1,9870% 2,0120% 2,0120% 2,0120% 2,0120% 2,0120% 2,0190%	1 500.000.000.00 Davs 122 108 92 94 94 94 99 90 91 91 94 109 00	Payment Date 12/12/2011 29/03/2012 29/06/2012 03/01/2013 02/04/2013 01/07/2013 03/05/2013 03/05/2013 03/05/2013 04/07/2014 Payment Date 03/01/2012 29/03/2012 29/03/2012 01/07/2013 01/07/2013 02/04/2013 01/07/2013	riod 12/12/2011 29/03/2012 29/06/2012 29/06/2012 01/10/2012 03/01/2013 02/04/2013 01/07/2013 03/05/2013 02/04/2013 02/04/2013 1ssue Date 27/09/2011 riod 03/01/2012 29/03/2012 03/00/2013 02/04/2013 01/07/2013 03/09/2013	Interest Per 12/08/2011 12/12/2011 29/08/2012 29/08/2012 01/10/2013 02/04/2013 00/07/2013 00/07/2013 00/07/2013 Series * Series * Series * 27/09/2012 10/07/2013 03/07/2012 29/06/2012 03/07/2013 01/07/2013

000.00 IT0004985195 interef Rate Amount payable 2.2940% 2.994.944. 2.310% 2.995.500.0 2.2010% 2.985.500.0 2.2010% 2.758.750.0 14 IT0004985211 is Interef Rate 2.2940% 2.994.944.4 2.3130% 2.994.944.4 2.3130% 2.994.944.4 2.3130% 2.994.944.4 2.3130% 2.994.944.4 2.3130% 2.995.500.0 2.0820% 2.698.250.0 2.0820% 2.698.250.0 2.0820% 2.598.819.4 September 2015 319.4 September 2015 It0004985245			Bonds	Covered		
000.00 T0004985195 is Interef Rate Amount payable 2,2940% 2.984,944,4 2.934,944,4 2,2130% 2.995,500,0 2.995,500,0 2,2070% 2.758,750,0 14 mount Isin Code 000,00 T0004985211 is Interef Rate Amount payable 2.949,44,4 2,3130% 2.958,750,0 2.958,750,0 2,2240% 2.994,94,4 2.3130% 2.958,750,0 2,23130% 2.958,750,0 2.657,750,0 2.568,750,0 2,23130% 2.958,050,5 2.0760%,2.568,750,0 2.568,815,4 2,3150% 2.958,055,5 2.508,815,4 1.9850% 2.508,815,4 Visptember 2015 Isin Code 000,00 T0049485245 is Interef Rate Amount payable Amount payable			Borrao	0. 0010100		
Interet Rate Amount payable 2.2940% 2.94944. 2.3100% 2.95500.0 2.3100% 2.955500.0 2.2070% 2.758.750.0 14 10004985211 5 Interet Rate Amount payable 2.2940% 2.94944.4 2.3100% 2.955.500.0 2.2940% 2.94944.4 2.3100% 2.955.500.0 2.02070% 2.758.750.0 2.2070% 2.669.875.0 2.3160% 2.96.8075.1 2.3160% 2.968.819.4 1.9850% 2.508.819.4 mount Isin Code 000.00 T0004985245 in Interet Rate Amount payable	1	Isin Code	Nominal Amount	Maturity Date	Issue Date	Series*
2.2940% 2.94494. 2.3130% 2.95500. 2.3130% 2.95500. 2.2070% 2.758.750. 14			500.000.000,00	30/06/2015	27/12/2013	Series 8 - 2013
2.2940% 2.94494. 2.3130% 2.95500. 2.3130% 2.95500. 2.2070% 2.758.750. 14	Amount payable	Interet Rate	Days	Payment Date	eriod	Interest Pe
2,2070% 2,758,750,0 14 mount Isin Code 000.00 T0004985211 i Interet Rate Amount payable 2,2940% 2.949,44,4 2,310% 2.955,500,0 2.658,570,0 2,020% 2.689,875,0 2,3160% 2.968,987,5 2,3160% 2.968,987,5 3/stopenber 2015 1.9850% 2.508,819,4 mount Isin Code 00,00 T0004985245 isin Interet Rate Amount payable			94	31/03/2014	31/03/2014	27/12/2013
2,2070% 2,758,750,0 14 mount Isin Code 000.00 T0004985211 i Interet Rate Amount payable 2,2940% 2.949,44,4 2,310% 2.955,500,0 2.658,570,0 2,020% 2.689,875,0 2,3160% 2.968,987,5 2,3160% 2.968,987,5 3/stopenber 2015 1.9850% 2.508,819,4 mount Isin Code 00,00 T0004985245 isin Interet Rate Amount payable	2,955,500,0	2,3130%	92	01/07/2014	01/07/2014	31/03/2014
Isin Code 000.00 T0004985211 interet Rate Amount payable 2.2940% 2.994.944, 2.310% 2.955.500, 2.8207% 2.984.944, 2.310% 2.955.500, 2.6820% 2.858.500, 2.0790% 2.689.875, 2.3150% 2.986.985, 1.9850% 2.508.819, September 2015 mount Isin Code 00,00 00.00 T0004985245 isin Interet Rate Amount payable			90	29/09/2014	29/09/2014	01/07/2014
000.00 1T0004985211 is Interer Rate Amount payable 2.2940% 2.949444. 2.23130% 2.9655.00. 2.0820% 2.758.750. 2.0820% 2.689.250. 2.0790% 2.689.250. 2.0350% 2.958.051. 1.9850% 2.508.819. September 2015 mount 1.0004985245 Interet Rate			17 September 2014	been redeemed in advance or	ual to Euro 500.000.000,00 has	Series 8 - 2013 for an amount equ
000.00 1T0004985211 is Interer Rate Amount payable 2.2940% 2.949444. 2.23130% 2.9655.00. 2.0820% 2.758.750. 2.0820% 2.689.250. 2.0790% 2.689.250. 2.0350% 2.958.051. 1.9850% 2.508.819. September 2015 mount 1.0004985245 Interet Rate						
Interet Rate Amount payable 2.2940% 2.994944, 2.310% 2.955,000, 2.02070% 2.768,750, 2.02070% 2.768,750, 2.02070% 2.689,250, 2.0790% 2.698,976, 2.3160% 2.968,976, 2.3160% 2.968,875, 1.9850% 2.508,819,4 September 2015 mount Isin Code 000,00 000,00 T0004985245 i Interet Rate Amount payable	1		Nominal Amount	Maturity Date	Issue Date	Series*
2.2940% 2.94944. 2.3130% 2.955,000. 2.2070% 2.7867,800. 2.0820% 2.682260. 2.0790% 2.680,875. 2.3150% 2.958,085. 1.9850% 2.598,819.4 September 2015 300,000 mount Isin Code 000.00 TtoOd4985245 i Interet Rate Amount payable		IT0004985211	500.000.000,00	29/09/2015	27/12/2013	Series 9 - 2013
2.2940% 2.94944. 2.3130% 2.955,000. 2.2070% 2.7867,800. 2.0820% 2.682260. 2.0790% 2.680,875. 2.3150% 2.958,085. 1.9850% 2.598,819.4 September 2015 300,000 mount Isin Code 000.00 TtoOd4985245 i Interet Rate Amount payable	Amount payable	Interet Pate	Davs	Payment Date	oriod	Interest Pe
2.3130% 2.965,500, 2.2070% 2.758,760, 2.0820% 2.689,250, 2.0790% 2.689,875, 2.3150% 2.968,055, 3.3150% 2.968,055, 3.9850% 2.508,819, september 2015 mount 1.000,00 T0004985245 interet Rate Amount payable			94	31/03/2014	31/03/2014	27/12/2013
2 2070% 2.758.750, 2 0820% 2.683.250, 2 3150% 2.683.250, 2 3150% 2.958.875, 1.9850% 2.958.819, 3 3150% 2.508.819, 3 3150% 2.508.819, 3 3150% 3.508.819, 3 3150% 3.508.819, 3 3150% 3.508.819, 4 31500, 10004985245 5 Interet Rate Amount payable			92	01/07/2014	01/07/2014	31/03/2014
2.0820% 2689.260 2.0790% 2.569.276 2.3150% 2.958.055, 1.9850% 2.508.819, september 2015 mount Isin Code 000.00 TT0004985245 interet Rate Amount payable			90	29/09/2014	29/09/2014	01/07/2014
2/0790% 2.698.875(2.3160% 2.598.875(1.9850% 2.598.819, 1.9850% 2.598.819, September 2015 mount Isin Code 000.00 TT0004985245 s Interet Rate Amount payable			93	31/12/2014	31/12/2014	29/09/2014
2,3150% 2,958,055, 1,9850% 2,508,819,4 September 2015 mount Isin Code 000,00 TT0004985245 interet Rate Amount payable			89	30/03/2015	30/03/2015	31/12/2014
1,9850% 2.508.819.4 September 2015 mount Isin Code 000.00 IT0004985245 Amount payable			92	30/06/2015	30/06/2015	30/03/2015
September 2015 mount Isin Code 000.00 IT00049885245 s Interet Rate Amount payable			91	29/09/2015	29/09/2015	30/06/2015
mount Isin Code 000,00 IT0004985245 s Interet Rate Amount payable	2.300.013,4					Series 9 - 2013 for an amount equ
000,00 IT0004985245 Interet Rate Amount payable			,			
000,00 IT0004985245 Interet Rate Amount payable	1	Isin Code	Nominal Amount	Maturity Date	Issue Date	Series*
			500.000.000.00	31/03/2016	27/12/2013	Series 10 - 2013
	1					
2,2940% 2.994.944,4			Days	Payment Date		Interest Pe
	2.994.944,4	2,2940%	94	31/03/2014	31/03/2014	27/12/2013
			on 3 April 2014	s been redeemed in advance of	qual to Euro 500.000.000,00 ha	Series 10 - 2013 for an amount ed
mount Isin Code	1	Isin Code	Nominal Amount	Maturity Date	Issue Date	Series *
			400.000.000.00	30/06/2016	20/02/2014	Series 11 - 2014
	Amount payable	Interet Rate	Days	Payment Date		Interest Pe
	968.066,6	2.2340%	39	31/03/2014	31/03/2014	20/02/2014

Interest Pe	riod	Payment Date	Days	Interet Rate	Amount payable				
20/02/2014	31/03/2014	31/03/2014	39	2,2340%	968.066,67				
* The Series 11 - 2013 for an amount eq	20/02/2014 31/03/2014 31/03/2014 33 2,2340 //6 300.000,00 has been redeemed in advance on 3 April 2014								

Series* Issue Date Maturity Date Nominal Amount Isin Code Series 12 - 2014 20/02/2014 29/03/2017 400.000.000 IT0004999196

Interest Period		Payment Date	Days	Interet Rate	Amount payable
20/02/2014	31/03/2014	31/03/2014	39	2,2340%	968.066,67
31/03/2014	01/07/2014	01/07/2014	92	2,3130%	2.364.400,00
01/07/2014	29/09/2014	29/09/2014	90	2,2070%	2.207.000,0
29/09/2014	31/12/2014	31/12/2014	93	2,0820%	2.151.400,0
31/12/2014	30/03/2015	30/03/2015	89	2,0790%	2.055.900,0
30/03/2015	30/06/2015	30/06/2015	92	2,2550%	2.305.111,1
30/06/2015	29/09/2015	29/09/2015	91	1,9850%	2.007.055,5
29/09/2015	31/12/2015	31/12/2015	93	1,9590%	2.024.300,0
31/12/2015	29/03/2016	29/03/2016	89	1,8680%	1.847.244,4

Series Issue Date Maturity Date Nominal Amount Isin Code Series 13 - 2014 20/02/2014 31/12/2025 500.000.000.00 ITT0004999204

Interest	Period	Payment Date	Days	Interet Rate	Amount payable
20/02/2014	31/03/2014	31/03/2014	39	2,2340%	1.210.083,33
31/03/2014	01/07/2014	01/07/2014	92	2,3130%	2.955.500,00
01/07/2014	29/09/2014	29/09/2014	90	2,2070%	2.758.750,00
29/09/2014	31/12/2014	31/12/2014	93	2,0820%	2.689.250,00
31/12/2014	30/03/2015	30/03/2015	89	2,0790%	2.569.875,00
30/03/2015	30/06/2015	30/06/2015	92	2,0210%	2.582.388,89
30/06/2015	29/09/2015	29/09/2015	91	1,9850%	2.508.819,44
29/09/2015	31/12/2015	31/12/2015	93	1,9590%	2.530.375,00
31/12/2015	31/03/2016	31/03/2016	91	1,8680%	2.360.944,44
31/03/2016	30/06/2016	30/06/2016	91	1,7580%	2.221.916,67
30/06/2016	29/09/2016	29/09/2016	91	1,7190%	2.172.625,00
29/09/2016	03/01/2017	03/01/2017	96	1,6990%	2.265.333,33
03/01/2017	29/03/2017	29/03/2017	85	1,6810%	1.984.513,89
29/03/2017	30/06/2017	30/06/2017	93	1,6700%	2.157.083,33
30/06/2017	29/09/2017	29/09/2017	91	1,6690%	2.109.430,56
29/09/2017	03/01/2018	03/01/2018	96	1,6710%	2.228.000,00
03/01/2018	29/03/2018	29/03/2018	85	1,6710%	1.972.708,33
29/03/2018	29/06/2018	29/06/2018	92	1,6710%	2.135.166,67

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Guarantor Payment Date 29/06/2018
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	Isin Code	Nominal Amount	Maturity Date	Issue Date	Series
	IT0004999246	500.000.000.00	29/09/2017	20/02/2014	Series 14 - 2014
		2	0 10 1	25.4	latered De
Amount payable	Interet Rate	Days	Payment Date		Interest Pe
1.210.083	2,2340%	39	31/03/2014	31/03/2014	20/02/2014
2.955.500,	2,3130%	92	01/07/2014	01/07/2014	31/03/2014
2.758.750	2,2070%	90	29/09/2014	29/09/2014	01/07/2014
2.689.250	2,0820%	93	31/12/2014	31/12/2014	29/09/2014
2.569.875.	2,0790%	89	30/03/2015	30/03/2015	31/12/2014
2.582.388	2,0210%	92	30/06/2015	30/06/2015	30/03/2015
2.508.819.	1,9850%	91	29/09/2015	29/09/2015	30/06/2015
2.530.375	1,9590%	93	31/12/2015	31/12/2015	29/09/2015
2.360.944	1,8680%	91	31/03/2016	31/03/2016	31/12/2015
2.221.916.	1,7580%	91	30/06/2016	30/06/2016	31/03/2016
2.172.625	1,7190%	91	29/09/2016	29/09/2016	30/06/2016
2.265.333.	1,6990%	96	03/01/2017	03/01/2017	29/09/2016
1.984.513.	1,6810%	85	29/03/2017	29/03/2017	03/01/2017
2.157.083	1,6700%	93	30/06/2017	30/06/2017	29/03/2017
2.109.430	1.6690%	91	29/09/2017	29/09/2017	30/06/2017

5 Covered Bonds

Series Issue Date Maturity Date Nominal Amount Isin Code Series 15 - 2014 17/04/2014 16/04/2021 1.000.000.000,00 IT00005013971

Interest Pe	riod	Payment Date	Days	Interet Rate	Amount payable
17/04/2014	16/04/2015	16/04/2015	364	2,8750%	28.671.232,88
16/04/2015	16/04/2016	16/04/2016	366	2,8750%	28.750.000,00
16/04/2016	16/04/2017	16/04/2017	365	2,8750%	28.750.000,00
16/04/2017	16/04/2018	16/04/2018	365	2,8750%	28.750.000,00
16/04/2018	16/04/2019	16/04/2019	365	2,8750%	28.750.000,00

Series Series 16 - 2014	Issue Date 16/07/2014	Maturity Date 16/07/2024	Nominal Amount 1.500.000.000,00	Isin Code IT0005038283	
Interest Pe	riod	Payment Date	Days	Interet Rate	Amount payable
16/07/2014	16/07/2015	16/07/2015	365	2,8750%	43.125.000,00
16/07/2015	16/07/2016	16/07/2016	366	2,8750%	43.125.000,00
16/07/2016	17/07/2017	17/07/2017	366	2,8750%	43.125.000,00
17/07/2017	17/07/2018	17/07/2018	365	2,8750%	43.125.000,00

Series Series 17 - 2015	Issue Date 28/10/2015	Maturity Date 20/01/2022	Nominal Amount 750.000.000,00	Isin Code IT0005140188	
Interest Pe	riod	Payment Date	Days	Interet Rate	Amount payable
28/10/2015	20/01/2017	20/01/2017	450	1,2500%	11.718.750,00
20/01/2017	20/01/2018	20/01/2018	365	1,2500%	9.375.000,00
20/01/2018	20/01/2019	20/01/2019	365	1,2500%	9.375.000,00

Series Series 18 - 2015	Issue Date 26/11/2015	Maturity Date 26/11/2025	Nominal Amount 1.000.000.000,00	Isin Code IT0005151854	
Interest Pe		Payment Date	Days	Interet Rate	Amount payable
26/11/2015	26/11/2016	26/11/2016	366	2,1250%	21.250.000,00
26/11/2016	26/11/2017	26/11/2017	365	2,1250%	21.250.000,00
26/11/2017	26/11/2018	26/11/2018	365	2,1250%	21.250.000,00

Series Series 19 - 2016 * Issue Date 24/06/2016 Maturity Date Nominal Amount Isin Code 01/07/2019 500.000.000,00 IT0005200024 Interest Period 24/06/2016 29/09/2016 03/01/2015 Amount payable 727.500,00 665.333,33 567.847,22 607.083,33 592.763,89 628.000,00 58.875,00 Interet Rate 0,5400% 0,4990% 0,4810% 0,4700% Payment Date 29/09/2016 Days 29/09/201 03/01/201 03/01/2017 29/03/2017 29/03/2017 30/06/2017 29/03/201 30/06/201 85 93 • TI

30/00/2017	29/09/2017	23/03/2011	31	0,409076	332.1
29/09/2017	03/01/2018	03/01/2018	96	0,4710%	628.0
03/01/2018	12/01/2018	12/01/2018	9	0,4710%	58.8
The Series 19 - 2016 for an amount eq	ual to Euro 500.000.000,00 ha	s been redeemed in advance of	on 12 January 2018		

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code	
Series 20 - 2016 *	18/07/2016	30/09/2019	350.000.000,00	IT0005204349	
Interest Per		Payment Date	Days	Interet Rate	Amount payable
18/07/2016	29/09/2016	29/09/2016	73	0,4810%	341.376,39
29/09/2016	03/01/2017	03/01/2017	96	0.4990%	465.733,33
03/01/2017	29/03/2017	29/03/2017	85	0,4810%	397.493,06
29/03/2017	30/06/2017	30/06/2017	93	0.4700%	424.958,33
30/06/2017	29/09/2017	29/09/2017	91	0,4690%	414.934,72
29/09/2017	03/01/2018	03/01/2018	96	0.4710%	439.600,00
03/01/2018	22/01/2018	22/01/2018	19	0,4710%	87.004,17
* The Series 20 - 2016 for an amount equ	ual to Euro 350.000.000,00 ha	s been redeemed in advance	on 22 January 2018		

Series Series 21 - 2016 Issue Date 20/10/2016 Maturity Date Nominal Amount Isin Code 02/01/2020 700.000.000,00 IT0005218307 Payment Date 03/01/2017 29/03/2017 30/06/2017 03/01/2018 29/03/2018 29/06/2018 Interet Rate 0,4730% 0,4810% 0,4700% 0,4700% 0,4710% 0,4710% Amount payable 689.791,67 794.986.11 849.916,67 829.869,44 879.200,00 778.458,33 Interest Period Days In 20/10/2016 03/01/2017 29/03/2017 30/06/2017 29/09/2017 03/01/2018 29/03/2018 03/01/201 29/03/201 30/06/201 29/09/201 03/01/201 29/03/201

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code	
Series 22 - 2016	02/12/2016	30/03/2020	450.000.000,00	IT0005221301	
Interest Pe	riod	Payment Date	Davs	Interet Rate	Amount pavable
02/12/2016	03/01/2017	03/01/2017	32	0,5280%	211.200,00
03/01/2017	29/03/2017	29/03/2017	85	0,5810%	617.312,50
29/03/2017	30/06/2017	30/06/2017	93	0,5700%	662.625,00
30/06/2017	29/09/2017	29/09/2017	91	0,5690%	647.237,50
29/09/2017	03/01/2018	03/01/2018	96	0,5710%	685.200,00
03/01/2018	29/03/2018	29/03/2018	85	0,5710%	606.687,50
29/03/2018	29/06/2018	29/06/2018	92	0,5710%	656.650,00

5. Covered Bonds

REGISTERED COVERED BOND - GEDECKTE NAMENSSCHULDVERSCHREIBUNG

 Series
 Issue Date
 Maturity Date
 Nominal Amount
 Isin Code

 Series 1, 2011
 13/05/2011
 13/05/2026
 75.000.000.00
 IT000/02/15/11

	IT0004721541	75.000.000,00	13/05/2026	13/05/2011	Series 1 - 2011
Amount pavable	Interet Rate	Davs	Payment Date	riod	Interest Pe
4.087.500,00	5,3750%	365	11/05/2012	12/05/2012	13/05/2011
4.031.250,00	5,3750%	366	13/05/2013	13/05/2013	12/05/2012
4.031.250,00	5,3750%	365	13/05/2014	13/05/2014	13/05/2013
4.031.250,00	5,3750%	365	13/05/2015	13/05/2015	13/05/2014
4.042.500,00	5,3750%	366	13/05/2016	13/05/2016	13/05/2015
4.031.250,00	5,3750%	365	13/05/2017	13/05/2017	13/05/2016
4.031.250,00	5,3750%	365	13/05/2018	13/05/2018	13/05/2017
4.031.250,00	5,3750%	365	13/05/2019	13/05/2019	13/05/2018

Guarantor Payment Date 29/06/2018

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 2 - 2011	13/05/2011	13/05/2030	75.000.000,00	IT0004721558
Interest D	ried	Doumont Data	Davia	Interet Date

Interest Pe	eriod	Payment Date	Days	Interet Rate	Amount payable
13/05/2011	12/05/2012	12/05/2012	365	5,5000%	4.182.000,00
12/05/2012	13/05/2013	13/05/2013	366	5,5000%	4.125.000,00
13/05/2013	13/05/2014	13/05/2014	365	5,5000%	4.125.000,00
13/05/2014	13/05/2015	13/05/2015	365	5,5000%	4.125.000,00
13/05/2015	13/05/2016	13/05/2016	366	5,5000%	4.136.250,00
13/05/2016	13/05/2017	13/05/2017	365	5,5000%	4.125.000,00
13/05/2017	13/05/2018	13/05/2018	365	5,5000%	4.125.000,00
13/05/2018	13/05/2019	13/05/2019	365	5,5000%	4.125.000,00

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 3 - 2011	13/05/2011	13/05/2031	50.000.000,00	IT0004721556
Period Start Date	Maturity Date	Payment Date	Interet Rate*	Amount payable**
13/05/2011	13/05/2031	13/05/2031	5,7000%	101.519.926,32

* "Accrual Yeld" means 5.70%, per annum ** If the Bond's insidement on the Maturity Date, one single payment of interest in the amount of EUR 101,519,205.32 shall be made for the period from and including the Issue Date to but excluding the Maturity Date. The Interest emount reflects the Accrual Yeld applied on the Initial Principal Amount Period Stat Date Period End Date Accrual Weitrant of Period End Date Research Datemanistics Amount

Period Start Date	Period End Date	Accrued interest at Period End Date	Relevant Determination Amount
13 May 2011	13 May 2012	2,850,000.00	50,000,000.00
13 May 2012	13 May 2013	5,862,450.00	52,850,000.00
13 May 2013	13 May 2014	9,046,609.65	55,862,450.00
13 May 2014	13 May 2015	12,412,266.40	59,046,609.65
13 May 2015	13 May 2016	15,969,765.58	62,412,266.40
13 May 2016	13 May 2017	19,730,042.22	65,969,765.58
13 May 2017	13 May 2018	23,704,654.63	69,730,042.22
13 May 2018	13 May 2019	27,905,819.94	73,704,654,63
13 May 2019	13 May 2020	32,346,451.68	77,905,819.94
13 May 2020	13 May 2021	37,040,199.43	82,346,451.68
13 May 2021	13 May 2022	42,001,490.79	87,040,199.43
13 May 2022	13 May 2023	47,245,575.77	92,001,490.79
13 May 2023	13 May 2024	52,788,573.59	97,245,575.77
13 May 2024	13 May 2025	58,647,522.28	102,788,573.59
13 May 2025	13 May 2026	64,840,431.05	108,647,522.28
13 May 2026	13 May 2027	71,386,335.62	114,840,431.05
13 May 2027	13 May 2028	78,305,356.75	121,386,335.62
13 May 2028	13 May 2029	85,618,762.09	128,305,356.75
13 May 2029	13 May 2030	93,349,031.53	135,618,762.09
13 May 2030	13 May 2031	101,519,926.32	143,349,031.53

Guarantor Payment Date 29/06/2018

5.2 Covered Bonds

COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR		
OVER 1 YEAR UP TO 2 YEARS	1.150.000.000	18,85%
OVER 2 YEARS UP TO 3 YEARS	1.000.000.000	16,39%
OVER 3 YEARS UP TO 4 YEARS	750.000.000	12,30%
OVER 4 YEARS UP TO 5 YEARS		
OVER 5 YEARS UP TO 6 YEARS		
OVER 6 UP TO 7 YEARS	1.500.000.000	24,59%
OVER 7 YEARS UP TO 8 YEARS	1.575.000.000	25,82%
OVER 8 YEARS UP TO 9 YEARS		
OVER 9 YEARS UP TO 10 YEARS		
OVER 10 YEARS	125.000.000	2,05%
TOTAL	6.100.000.000	100,00%

Guarantor Payment Date 29/06/2018

Collection Period from 01/03/2018 to 31/05/2018

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	42.893	31,916	1.211.284.172,98	11,159
OVER 50.000 UP TO 75.000	26.860	19,986	1.677.201.889,11	15,451
OVER 75.000 UP TO 100.000	25.390	18,892	2.217.355.691,89	20,428
OVER 100.000 UP TO 150.000	27.808	20,692	3.347.162.069,77	30,836
OVER 150.000 UP TO 200.000	7.552	5,619	1.279.752.721,38	11,790
OVER 200.000 UP TO 250.000	2.124	1,580	470.003.071,55	4,330
OVER 250.000 UP TO 300.000	825	0,614	223.895.539,89	2,063
OVER 300.000 UP TO 400.000	581	0,432	197.626.173,40	1,821
OVER 400.000 UP TO 500.000	156	0,116	69.602.048,46	0,641
OVER 500.000 UP TO 750.000	132	0,098	78.375.380,21	0,722
OVER 750.000 UP TO 1.000.000	42	0,031	35.459.976,59	0,327
OVER 1.000.000 UP TO 1.500.000	20	0,015	24.123.279,61	0,222
OVER 1.500.000	10	0,007	22.911.573,59	0,211
TOTALE	134.393	100,00	10.854.753.588,43	100,00

INTEREST TYPE Current Balance % Range Number of Loans % Current Balance % FIXED 25.489 18.966 1.879.134.172.07 17.312 FLOATING 108.904 81,034 8.975.619.416.36 82.688 TOTALE 134.393 100,00 10.854.753.588.43 100,00

PAYMENT FREQUENCY

6. Stratifications

Range	Number of Loans	%	Current Balance	%
MENSILE	125.071	93,064	10.157.607.240,12	93,578
TRIMESTRALE	1.706	1,269	203.165.594,99	1,872
SEMESTRALE	7.616	5,667	493.980.753,32	4,551
Total	134.393	100,00	10.854.753.588,43	100,00
Weighted average				

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	17.266	12,847	324.861.015,03	2,993
OVER 5 UP TO 10 YEARS	23.116	17,200	1.169.453.677,27	10,774
OVER 10 UP TO 15 YEARS	26.632	19,817	1.984.270.406,68	18,280
OVER 15 UP TO 20 YEARS	25.795	19,194	2.487.972.523,98	22,921
OVER 20 UP TO 25 YEARS	31.158	23,184	3.588.563.119,29	33,060
OVER 25 UP TO 30 YEARS	9.847	7,327	1.219.717.860,62	11,237
OVER 30 YEARS	579	0,431	79.914.985,56	0,736
TOTALE	134.393	100,00	10.854.753.588,43	100,00
Weighted average		17,83000		

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	30.242	22,503	932.513.778,66	8,591
OVER 20% - 30%	17.577	13,079	1.133.674.566,94	10,444
OVER 30% - 40%	17.927	13,339	1.486.645.922,18	13,696
OVER 40% - 50%	14.853	11,052	1.336.778.057,16	12,315
OVER 50% - 60%	15.179	11,294	1.509.558.592,12	13,907
OVER 60% - 70%	17.663	13,143	1.962.373.205,91	18,078
OVER 70% - 80%	18.580	13,825	2.234.011.662,25	20,581
OVER 80%	1.793	1,334	226.094.973,19	2,083
TOTALE	133.814	99,57	10.821.650.758,41	99,70
Weighted average		54,70		

GEOGRAPHICAL DISTRIBUTION				
Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	3.309	2,462	219.232.193,42	2,020

BASILICATA 383 0.285 21.867.019.59 0.201 CALABRIA 1.855 1.380 119.359.787,75 1.100 CAMPANIA 6.365 4,736 550.631.496,79 5.073 EMILIA ROMAGNA 6.364 5.159 558.962.995,55 5.149 FRIULI VENEZIA GIULIA 3.545 2.638 212.907.054.69 1.961 LIGURIA 1.7800 13.245 1.730.258.642.34 15.940 LIGURIA 1.783 1.334 150.471.08.47 1.386 LOMBARDIA 16.604 12.355 1.504.376.804,69 13.859 MARCHE 3.944 2.935 300.981.080,65 2.773 MOLISE 722 0.537 49.692.540,63 0.458 PIEMONTE 3.849 2.894 300.986.873,75.3 2.853 PUGLIA 11.324 8.426 796.932.623,71 7.342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 8.800 6.593 638.639.657,52 5.8	ABRUZZO	3.309	2,462	219.232.193,42	2,020
CAMPANIA 6.365 4,736 550.631.496.79 5.073 EMILIA ROMAGNA 6.934 5.159 558.962.995.55 5.149 FRIULI VENEZIA GIULIA 3.545 2.638 212.907.054.69 1.961 LAZIO 17.800 13,245 1.730.258.642.34 15,940 LIGURIA 1.783 1,334 150.471.08,47 1,336 LOMBARDIA 16.604 12,355 1.504.376.804.69 13,859 MARCHE 3.944 2.935 300.981.080.65 2.773 MOLISE 722 0.537 49.692.540.63 0.458 PIEMONTE 3.889 2.894 309.668.737.53 2.853 SICILIA 11.324 8.426 796.932.623.71 7.342 SARDEGNA 1.130 0.841 97.426.621.55 0.898 SICILIA 1.324 8.426 796.932.623.71 7.342 SARDEGNA 1.130 0.841 97.426.621.55 0.898 SICILIA 1.860 6.593 638.639.657.52 5.884 </td <td>BASILICATA</td> <td></td> <td></td> <td>21.867.019,59</td> <td>0,201</td>	BASILICATA			21.867.019,59	0,201
EMILIA ROMAGNA 6.934 5.159 558.962.995.55 5.149 FRIULI VENEZIA GIULIA 3.545 2.638 212.907.054.69 1.961 LAZIO 17.800 13.245 1.730.258.642.34 15.940 LIGURIA 1.793 1.334 150.471.108.471 1.386 LOMBARDIA 16.604 12.355 1.504.376.804.69 13.859 MARCHE 3.944 2.935 300.981.090.65 2.773 MOLISE 722 0.537 49.692.240.63 0.458 PIEMONTE 3.889 2.894 309.668.737.53 2.853 PUGLIA 11.324 8.426 796.932.623,71 7.7342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 1.324 8.406 6.93 638.639.657.52 5.884 TOSCANA 22.585 16.805 1.932.788.850,78 17.806 17.806 TOSCANA 22.510 1.187 1.8875.198.03 0.174 12840 VALLE DAOSTA 251 </td <td>CALABRIA</td> <td>1.855</td> <td>1,380</td> <td>119.359.787,75</td> <td>1,100</td>	CALABRIA	1.855	1,380	119.359.787,75	1,100
FRIULI VENEZIA GIULIA 3:545 2:638 21:2907.054.69 1:961 LAZIO 17:800 13:245 1:730.258.642.34 15:940 LIGURIA 1.793 1:334 15:0471.108.47 1.386 LOMBARDIA 16:604 12:355 1:50.471.108.47 1.386 MARCHE 3:944 2:935 300.981.080.65 2.773 MOLISE 722 0:537 49:692.540.63 0.458 PIEMONTE 3:889 2.894 309.668.737.53 2.853 PUGLIA 11:324 8:426 796.932.623.71 7.342 SARDEGNA 1.130 0.841 97.426.621.55 0.898 SICILIA 8:860 6.593 638.639.267.82 5.884 TOSCANA 22:585 16.805 11.327 18.465.4 0.224 UMBRIA 3.333 2.480 225.817.186.76 2.884 TOSCANA 22:585 16.805 1.932.788.857.62 5.884 UMBRIA 3.333 2.480 225.817.186.76	CAMPANIA	6.365	4,736	550.631.496,79	5,073
LAZIO 17.800 13,245 1.730.258.642.34 15,940 LIGURIA 1.793 1,334 150.471.108,47 1,386 LOMBARDIA 16.604 12,355 1.50.471.108,47 1,386 LOMBARDIA 16.604 12,355 1.50.471.108,47 1,386 MARCHE 3.944 2.935 300.981.080.65 2.773 MOLISE 722 0,537 49.692.540,63 0.458 PIEMONTE 3.889 2.894 309.668.737.53 2.853 PUGLIA 11.324 8.426 796.932.623,71 7.342 SARDEGNA 11.324 8.626 796.932.623,71 7.342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 8.800 6.593 638.639.657.52 5.884 TOSCANA 22.585 16.805 1.932.788.850,78 17,806 TOSCANA 22.585 16.805 1.932.788.850,78 17,806 UMBRIA 3.333 2.480 225.817.156.76 2.080	EMILIA ROMAGNA	6.934		558.962.995,55	5,149
LIGURIA 1.793 1.334 150.471.108.47 1.386 LOMBARDIA 16.604 12.355 1.504.376.804.69 13.859 MARCHE 3.944 2.935 300.981.080.65 2.773 MOLISE 722 0.537 49.692.540.63 0.458 PIEMONTE 3.889 2.894 309.668.737.53 2.853 PUGLIA 11.324 8.466 795.932.623,71 7.7342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 1.224 8.465 19.532.783.850,78 17.806 TOSCANA 22.585 16.805 1.932.788.850,78 17.806 TRENTINO ALTO ADIGE 263 0.196 24.281.865,76 2.080 VALLE D'AOSTA 221 0.187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTERO - 0.000 - 0.000 - Iotal 134.393 100.00 10.854.75.588.43 10	FRIULI VENEZIA GIULIA	3.545		212.907.054,69	1,961
LOMBARDIA 16.604 12.355 1.504.376.804.69 13.859 MARCHE 3.944 2.935 300.961.080.65 2.773 MOLISE 722 0.537 49.692.540.63 0.458 PIEMONTE 3.889 2.894 309.661.2773 2.853 PUGLIA 11.324 8.426 796.932.623.71 7.342 SARDEGNA 1.130 0.841 97.426.621.55 0.898 SICILIA 8.860 6.593 638.639.657.52 5.884 TOSCANA 22.585 16.805 1.932.788.850.78 17.806 TRENTINO ALTO ADIGE 263 0.196 24.281.864.54 0.224 UMBRIA 3.333 2.480 225.877.186.76 2.080 VALLE D'AOSTA 251 0.1187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTRO - 0.000 - - 0.000 Iotal 134.393 1000.00 10.854.75.3588.43 100.000<	LAZIO				
MARCHE 3.944 2.935 300.981.080.65 2.773 MOLISE 722 0.537 49.692.406.3 0.458 PIEMONTE 3.89 2.894 309.668.737.53 2.853 PUGLIA 11.324 8.426 796.932.623.71 7.342 SARDEGNA 11.324 8.426 796.932.623.71 7.342 SICILIA 8.860 6.593 638.639.657.52 5.884 TOSCANA 22.585 16.805 1.932.788.850.78 17,806 TRENTINO ALTO ADIGE 263 0.196 24.281.864.54 0.224 UMBRIA 3.333 2.480 225.817.156.76 2.080 VALLE D'AOSTA 251 0.187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTERO - 0.000 - 0.000 - Iotal 134.393 100.00 10.854.75.58.843 100.00	LIGURIA	1.793	1,334	150.471.108,47	
MOLISE 722 0.537 49.692.540.63 0.458 PIEMONTE 3.889 2.894 309.668.737,53 2.853 PUGLIA 11.324 8.426 796.932.623,71 7.342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 2.258 16.805 1.932.788.850,78 17.806 TOSCANA 22.585 16.805 1.932.788.850,78 17.806 TRENTINO ALTO ADIGE 263 0.196 24.281.865,76 2.080 VALLE D'AOSTA 251 0.187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153,44 12.820 ESTERO - 0.000 - 0.000 - Iotal 134.393 100.00 10.854.75.35.88.43 100.00		16.604		1.504.376.804,69	13,859
PIEMONTE 3.889 2.894 309.668.737,53 2.853 PUGLIA 11.324 8.426 796.932.623,71 7.342 SARDEGNA 1.130 0.841 97.426.621,55 0.898 SICILIA 8.860 6.593 638.639.657,52 5.884 TOSCANA 22.585 16.805 1.932.788.860,78 17.806 TRENTINO ALTO ADIGE 263 0.196 24.281.864,54 0.224 UMBRIA 3.333 2.480 225.817.156,76 2.080 VALLE D'AOSTA 251 0.187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTERO - 0.000 - 0.000	MARCHE		2,935	300.981.080,65	2,773
PUGLIA 11.324 8,426 796.932.623,71 7,342 SARDEGNA 1.130 0,841 97.426.621,55 0,898 SICILIA 8.860 6.593 638.639.657.52 5.884 TOSCANA 22.585 16,805 1.932.788.850,78 17,806 TRENTINO ALTO ADIGE 263 0,196 24.281.864.54 0,224 UMBRIA 3.333 2,480 225.817.156,76 2,080 VALLE D'AOSTA 251 0,187 18.875.198.03 0,174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTERO - 0,000 - 0,000 Iotal 134.393 100.00 10.854.753.588.43 100.00			0,537	49.692.540,63	
SARDEGNA 1.130 0.841 97.426.621.55 0.898 SICILIA 8.860 6.593 638.639.657.62 5.884 TOSCANA 22.585 16.805 1.932.788.850.78 17.806 TRENTINO ALTO ADIGE 263 0.196 24.281.865,76 2.080 VALLE D'AOSTA 251 0.197 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153,44 12.820 ESTERO - 0.000 - 0.000 0.000 Iotal 134.393 100.00 10.854.753.588.43 100.00 10.854.753.588.43					
SICILIA 8.860 6.593 638.639.657.52 5.884 TOSCANA 22.585 16.805 1.932.788.850.78 17.806 TRENTINO ALTO ADIGE 263 0,196 24.281.864.54 0,224 UMBRIA 3.333 2.480 225.817.156,76 2,080 VALLE D'AOSTA 251 0,187 18.875.198.03 0,174 VENETO 19.504 14,513 1.391.582.153.44 12,820 ESTERO - 0,000 - 0,000 10tal 134.393 100,00 10.854.753.588.43 100,00	PUGLIA	11.324	8,426	796.932.623,71	7,342
TOSCANA 22.585 16,805 1.932.788.850,78 17,806 TRENTINO ALTO ADIGE 263 0,196 24.281.684,54 0,224 UMBRIA 3.333 2,480 225.817.156,76 2,080 VALLE D'AOSTA 251 0,187 18.875.198,03 0,174 VENETO 19,504 14,513 1.391.582.153.44 12,820 ESTERO - 0,000 10.854.753.588.43 100,00 Iotal 134.393 100,00 10.854.753.588.43 100,00			0,841	97.426.621,55	
TRENTINO ALTO ADIGE 263 0.196 24.281.864.54 0.224 UMBRIA 3.333 2.480 225.817.156.76 2.080 VALLE D'AOSTA 251 0.187 18.875.198.03 0.174 VENETO 19.504 14.513 1.391.582.153.44 12.820 ESTERO - 0.000 - 0.000 Iotal 134.393 100.00 10.854.753.588.43 100.00					
UMBRIA 3.333 2,480 225.817.156,76 2,080 VALLE D'AOSTA 251 0,187 18.875.198,03 0,174 VENETO 19.504 14,513 1.391.582.193,344 12,820 ESTERO - 0,000 - 0,000 Iotal 134.393 100,00 10.854.753.588,433 100,00	TOSCANA	22.585	16,805	1.932.788.850,78	17,806
VALLE D'AOSTA 251 0,187 18.875.198.03 0,174 VENETO 19.504 14,513 1.391.582.153.44 12.820 ESTERO - 0,000 - 0,000 Total 134.393 100,00 10.854.753.588.43 100,00					
VENETO 19.504 14.513 1.391.582.153,44 12.820 ESTERO - 0,000 - 0,000 Iotal 134.393 100.00 10.854.753.588.43 100.00		3.333		225.817.156,76	2,080
ESTERO - 0,000 - 0,000 Total 134.393 100.00 10.854.753.588.43 100.00	VALLE D'AOSTA	251	0,187		
Total 134.393 100,00 10.854.753.588,43 100,00		19.504		1.391.582.153,44	
		-		-	
Weighted average		134.393	100,00	10.854.753.588,43	100,00
	Weighted average				

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	6.542	4,868	696.846.529,93	6,420
OVER 12 UP TO 24 MONTHS	9.273	6,900	958.860.621,42	8,834
OVER 24 UP TO 36 MONTHS	3.251	2,419	316.799.642,37	2,919
OVER 36 UP TO 48 MONTHS	6.615	4,922	613.032.565,34	5,648
OVER 48 UP TO 60 MONTHS	2.002	1,490	185.693.756,92	1,711
OVER 60 UP TO 72 MONTHS	1.886	1,403	183.297.755,80	1,689
OVER 72 UP TO 84 MONTHS	1.342	0,999	116.626.445,64	1,074
OVER 84 MONTHS	103.482	77,000	7.783.596.271,01	71,707
Total	134.393	100,00	10.854.753.588,43	100,00
Weighted average		86,13		

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	7.143	5,315	275.856.716,25	2,541
OVER 20% - 30%	11.073	8,239	597.810.026,68	5,507
OVER 30% - 40%	18.456	13,733	1.379.767.282,73	12,711
OVER 40% - 50%	14.463	10,762	1.021.730.996,47	9,413
OVER 50% - 60%	14.830	11,035	1.176.819.677,66	10,842
OVER 60% - 70%	17.345	12,906	1.503.538.550,79	13,851
OVER 70% - 80%	46.352	34,490	4.536.156.820,30	41,790
OVER 80%	4.152	3,089	329.970.687,53	3,040
Total	133.814	99,57	10.821.650.758,41	99,70
Weighted average		60.98		

Guarantor Payment Date 29/06/2018

7. Performance

N°of Mortgage Loans	Outstanding Balance
317	28.063.196,82
177	15.454.923,50
208	16.976.291,39
113	9.866.766,56
71	5.493.262,28
49	4.339.194,40
	80.193.634,95
	317 177 208 113

DEFAULTS (Claims managed by the Legal Department as of the end of the Collection Period)

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Guarantor Payment Date 29/06/2018

8. Tests			
ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG	
MIN	10.780.515.523,446	Aggregate LTV Adjusted Principal Balance	
AP	0,830	Asset percentage	
В	522.007.798,210	Principal Available Funds	
С		Aggregate Outstanding Principal Balance	
		of any Eligible Assets and/or Top-Up Assets	
Х		Breach Related Loss (if any)	
Y	48.129.723,820	Potential Set-Off Amounts (if any)	
W	256.211.125,674	Potential Commingling Amount (if any)	
Z	150.909.931,507	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied bv the Negative Carry Factor	
OBG	6.100.000.000,000	Aggregate Principal Amount Outstanding of the Covered Bonds	
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	9.014.584.901,669 Passed 147,78%	Total	

NOTIONAL VALUE TEST		A + B >= OBG
A	10.733.490.303,828	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets
В	522.007.798,210	Aggregate amount of all Principal Available Funds
OBG	6.100.000.000,000	Aggregate Principal Amount Outstanding of the Covered Bonds
A + B TEST RESULT (A + B) / OBG	11.255.498.102,038 Passed 184,52%	Total

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG
А	194.188.334,585	Interest to be received on the Covered Pool in the next 12 months
В	29.925.291,834	Net Interest amount expected on the Covered Bond Swaps in the next 12 months
C		Net interest amount expected on the Asset Swap Aggreement in the next 12 months
D	-2.939.460,224	Interest expected to accrue on the Principal Available Funds in the next 12 months
E	11.296.501,055	Amount of all senior costs expected in the next 12 months
IOBG	125.792.092,571	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	209.877.665,140 Passed 166,84%	Total

PRESENT VALUE TEST		A + B + C - D >= NPVOBG
A	12.794.809.435,220	Net present value of all Eligible Assets and Top-Up Assets
В	116.153.327,450	Net present value of each Swap Agreement
С	522.007.798,210	Aggregate amount of the Principal Available Funds
D	141.267.133,727	Net present value amount of any transaction costs
NPVOBG	6.900.748.645,210	Sum of the Net present value of each Covered Bond
A + B + C - D	13.291.703.427,153	Total
TEST RESULT	Passed	
(A + B + C - D) / NPVOBG	192,61%	