

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000,00 Covered Bond Programme

<i>Twenty-second Issue Date: 26 July 2016</i> <i>Euro 600.000.000</i>	<i>Twenty-ninth Issue Date: 29 October 2016</i> <i>Euro 700.000.000</i>
<i>Twenty-third Issue Date: 26 July 2016</i> <i>Euro 600.000.000</i>	<i>Thirtieth Issue Date: 5 June 2018</i> <i>Euro 350.000.000</i>
<i>Twenty-fourth Issue Date: 26 July 2016</i> <i>Euro 600.000.000</i>	<i>Thirty-first Issue Date: 5 June 2018</i> <i>Euro 350.000.000</i>
<i>Twenty-fifth Issue Date: 2 August 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-second Issue Date: 18 June 2018</i> <i>Euro 350.000.000</i>
<i>Twenty-sixth Issue Date: 23 September 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-third Issue Date: 24 October 2018</i> <i>Euro 500.000.000</i>
<i>Twenty-seventh Issue Date: 24 October 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-fourth Issue Date: 13 September 201</i> <i>Euro 500.000.000</i>
<i>Twenty-eighth Issue Date: 24 October 2016</i> <i>Euro 400.000.000</i>	<i>Thirty-fifth Issue Date: 13 September 201</i> <i>Euro 500.000.000</i>

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond 2 S.r.l.

Main Seller, Main Servicer and Issuer

Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:

Guarantor Payment Date

**SECURITISATION
SERVICES**



Terms and expressions used in this Payments Report have the respective meanings given to them in the Programme Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Any information in respect of any Eligible Investments provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Mandatory Tests and the Asset Coverage Test, as the case may be, provided by the Test Calculation Agent
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

1. Guarantor Available Funds

1.1 Principal Available Funds	Sum [(i):(ix)]	1.345.700.495,01
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		357.290.301,13
(ii) All other Recoveries in respect of principal received by each Servicer and credited to the Main Programme Account		-
(iii) All principal amounts received from each Seller pursuant to the Master Assets Purchase Agreement		-
(iv) The proceeds of any disposal of Assets and any disinvestment of Assets		-
(v) Any amounts granted by each Subordinated Lender under the relevant Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset		-
(vi) All amounts other than in respect of interest received under any Swap Agreement (if any)		-
(vii) Any amounts paid out of item Tenth of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Any amount paid to the Guarantor by the Issuer upon exercise by or on behalf of the Guarantor of the rights of subrogation (surrogazione) or recourse (regresso) against the Issuer pursuant to article 4, paragraphs 3 and 4 of Decree 310		-
(ix) after (a) delivery of an Issuer Default Notice in respect of any Series or Tranche of Covered Bonds and the deferral of the Maturity Date relating to such Series or Tranche of Covered Bonds to the Long Due for Payment Date and (b) occurrence of the relevant Maturity Date in respect of any other Series or Tranche of Covered Bonds, any Final Redemption Amount(s) accumulated on the Amortisation Reserve Account **		-
(x) Any principal amounts standing (other than amounts already allocated under other items of the Principal Available Funds) received from any party to the Programme Documents		988.410.193,88

* Net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

** provided that the Guarantor will allocate and pay such Final Redemption Amount(s) recorded on the ledgers of the Amortisation Reserve Account only pursuant to item (Sixth), letter (b) of the Guarantee Priority of Payments in respect of the corresponding Series or Tranche of Covered Bonds (excluding payment of any other items of the applicable Priority of Payments)

1.2 Interest Available Funds	Sum [(i):(viii)]	54.649.400,70
(i) Interest amounts and/or yield collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		52.057.949,69
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		- 70,50
(iv) Any amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount, and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		2.591.521,51
(v) All amounts in respect of interest and/or yield received from the Eligible Investments		-
(vi) any amounts received under the Swap Agreement(s) (if any);		-
(vii) All interest amounts received from the relevant Seller pursuant to the Master Assets Purchase Agreement		-
(viii) Any amounts paid as Interest Shortfall Amount out of item (First) of the Pre-Issuer Default Principal Priority of Payments		-
(ix) Any amounts received from any party to the Programme Documents		-

* Net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds	(1.1) + (1.2)	1.400.349.895,71
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Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

2.1 Pre-Issuer Default Interest Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Interest Available Funds	54.649.400,70
(i) (a) Expenses	34,05
(b) Retention Amount	41.578,60
(ii) Any amount due and payable to the Representative of the Bondholders	19.111,86
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	69.565,91
(iv) Any interest amounts due to the Swap Provider(s) (if any) (including any termination payments due and payable by the Guarantor except where the swap counterparty is the Defaulting Party or the sole Affected Party)	-
(v) To credit the Commingling Reserve Amount on the Commingling Reserve Account, up to the value of the Target Commingling Amount, if required pursuant to the provisions of the Cover Pool Management Agreement and/or the Master Servicing Agreement	-
(vi) To credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	-
(vii) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	-
(viii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a new servicer is appointed	-
(ix) to pay <i>pro rata</i> and <i>pari passu</i> in accordance with the respective amounts thereof any Excluded Swap Termination Amounts	-
(x) Interest Shortfall Amount (if any) not already repaid and to be transferred to the Principal Available Funds	-
(xi) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents) to the extent not already paid or payable under other items of this Pre-Issuer Default Interest Priority of Payments	-
(xii) Any other amount due and payable to pay to the Main Seller and to the Additional Seller(s) (if any) under the Programme Documents	-
(xiii) <i>pro rata</i> and <i>pari passu</i> :	
(a) any Premium on the Programme Term Loans to the Subordinated Lender(s)	54.519.110,28
(b) Excess Term Loan Amount	-
provided that i) no Segregation Event has occurred and/or (ii) any amount in respect of interest under the relevant Series or Tranche of Covered Bonds which has fallen due on or prior to the relevant Guarantor Payment Date has been paid in full by the Issuer	
Final balance	-

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

2.2 Pre-Issuer Default Principal Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Principal Available Funds	1.345.700.495,01
(i) Any amount payable as Interest Shortfall Amount	-
(ii) Provided that no Segregation Event has occurred and is continuing, <i>pari passu and pro rata</i>	
(a) to pay in whole or in part the purchase price of each New Portfolio to the relevant Seller(s)	400.000.000,00
(b) to make a provision for payment of any such purchase price in case the formalities required to make the assignment of the relevant New Portfolio enforceable have not been carried out yet on such Guarantor Payment Date	-
(iii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Principal Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a Substitute Servicer is appointed	-
(iv) <i>pro rata and pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) (where appropriate, after taking into account any amounts other than in respect of interest to be received from any Swap Provider on such Guarantor Payment Date or such other date up to the next following Guarantor Payment Date as the Guarantor Calculation Agent may reasonably determine) to pay the amounts in respect of principal due and payable to the Subordinated Lender(s) under the relevant Term Loan	-
Final balance	945.700.495,01

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

3. Guarantee Priority of Payments

- Following the delivery of an Issuer Default Notice -

Guarantor Available Funds	
(i) (a) Expenses	<input type="text"/>
(b) Retention Amount	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	<input type="text"/>
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) Any interest amounts due to the Swap Provider(s)	<input type="text"/>
(b) interest due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(v) to credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	<input type="text"/>
(vi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts other than in respect of interest due or to become due and payable to the relevant Swap Provider(s)	<input type="text"/>
(b) principal amounts due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(c) to credit any other amounts on the Amortisation Reserve Account, in order to fund the Redemption Amount in respect of each Series or Tranche of Covered Bonds in respect of which the relevant Maturity Date has not occurred	<input type="text"/>
(vii) until each Series or Tranche of Covered Bonds has been fully repaid or repayment in full of the Covered Bonds has been provided for (such that the Redemption Amount has been accumulated in respect of each outstanding Series or Tranche of Covered Bonds), to credit any remaining amounts to the Main Programme Account	<input type="text"/>
(viii) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents, to the extent not already paid or payable under other items of this Guarantee Priority of	<input type="text"/>
(ix) to pay <i>pro rata</i> and <i>pari passu</i> , any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(x) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest and principal amount outstanding and any Premium on the Programme Term Loans to the Subordinated Lender(s)	<input type="text"/>
(b) any amounts due, on each Term Loan (as applicable) under the relevant Subordinated Loan Agreement(s)	<input type="text"/>
Final balance	<input type="text"/>

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

4. Post-Enforcement Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	
(ii) Any amount due and payable to the Representative of the Bondholders	
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) Fees, costs and expenses to the Servicers and the Agents	
(b) Any amounts due to the Swap Provider(s)	
(c) any amounts due under the Guarantee in respect of each Series or Tranche of Covered Bonds	
(iv) any Excluded Swap Termination Amount due and payable by the Guarantor	
(v) to pay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to any party to the Programme Documents (other than the Seller(s)) any amounts due and payable under the Programme Documents	
(vi) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Post-Enforcement Priority of Payments	
(vii) to pay or repay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to the Subordinated Lender(s) any amounts outstanding under the Subordinated Loan Agreement(s).	
Final balance	

5. Cash Reserve

OPENING BALANCE	20.668.711,93
CASH RESERVE TARGET AMOUNT	18.077.190,42
CASH RESERVE EXCESS AMOUNT	2.591.521,51
CASH RESERVE DEFICIT AMOUNT	0
DRAW-DOWN AMOUNT	-
CLOSING BALANCE	18.077.190,42

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 1 - 2012	25/05/2012	1.500.000.000,00	IT0004819360	29/07/2014

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
25/05/2012	30/07/2012	30/07/2012	66	1,92218%	5.285.995,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	6.908.416,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	6.137.166,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	6.052.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	6.089.416,67

Series 1 - 2012 - 2010 for an amount equal to Euro 1.500.000.000,00 has been redeemed in advance on 29 August 2013

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 2 - 2012	21/06/2012	600.000.000,00	IT0004825771	29/10/2014

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
21/06/2012	30/07/2012	30/07/2012	39	1,7790%	1.156.350,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	2.763.366,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	2.454.866,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	2.421.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	2.435.766,67
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	2.491.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	2.496.266,67
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	2.550.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	2.645.066,67
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	2.467.133,33

Series 2 - 2012 has been redeemed on 29 October 2014

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 3 - 2012	10/07/2012	800.000.000,00	IT0004839756	29/01/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33

Series 3 - 2012 has been redeemed on 29 January 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 4 - 2012	10/07/2012	800.000.000,00	IT0004839327	29/04/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33
29/01/2015	29/04/2015	29/04/2015	90	1,4550%	2.910.000,00

Series 4 - 2012 has been redeemed on 29 April 2015

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 5 - 2012	10/07/2012	600.000.000,00	IT0004839749	29/07/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
10/07/2012	30/07/2012	20	1,7260%	575.333,33
30/07/2012	29/10/2012	91	1,9220%	2.915.033,33
29/10/2012	29/01/2013	92	1,7010%	2.608.200,00
29/01/2013	29/04/2013	90	1,7140%	2.571.000,00
29/04/2013	29/07/2013	91	1,7060%	2.587.433,33
29/07/2013	29/10/2013	92	1,7250%	2.645.000,00
29/10/2013	29/01/2014	92	1,7280%	2.649.600,00
29/01/2014	29/04/2014	90	1,8000%	2.700.000,00
29/04/2014	29/07/2014	91	1,8440%	2.796.733,33
29/07/2014	29/10/2014	92	1,7090%	2.620.466,67
29/10/2014	29/01/2015	92	1,5880%	2.434.933,33
29/01/2015	29/04/2015	90	1,5550%	2.332.500,00
29/04/2015	29/07/2015	91	1,4980%	2.271.966,67

Series 5 - 2012 has been redeemed on 29 July 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 6 - 2012	05/09/2012	700.000.000,00	IT0004849706	29/10/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56

Series 6 - 2012 has been redeemed on 29 October 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 7 - 2012	05/09/2012	700.000.000,00	IT0004849714	29/01/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67

Series 7 - 2012 has been redeemed on 29 January 2016

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 8 - 2012	28/09/2012	700.000.000,00	IT0004854573	29/04/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00

Series 8 - 2012 has been redeemed on 29 April 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 9 - 2012	28/09/2012	700.000.000,00	IT0004854581	29/07/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11

Series 9 - 2012 has been redeemed on 29 July 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 10 - 2012	28/09/2012	700.000.000,00	IT0004854599	31/10/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.196.988,89

Series 10 - 2012 has been redeemed on 31 October 2016

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 11 - 2013	26/02/2013	800.000.000,00	IT0004897861	30/01/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.305.040,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.449.911,11
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.526.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.532.800,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.600.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.728.977,78
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.493.955,56
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	3.246.577,78
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	3.110.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	3.029.288,89
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	3.025.777,78
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.931.733,33
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.711.800,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.525.755,56
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.510.844,44
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.402.400,00

Series 11 - 2013 has been redeemed on 30 January 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 12 - 2013	26/02/2013	700.000.000,00	IT0004897879	02/05/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.016.910,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.196.988,89
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.102.100,00
30/01/2017	02/05/2017	02/05/2017	92	1,1720%	2.096.577,78

Series 12 - 2013 has been redeemed on 2nd May 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 13 - 2013	04/09/2013	400.000.000,00	IT0004957434	31/07/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	1.079.772,22
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	1.868.622,22
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	1.900.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	1.965.600,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	1.849.200,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	1.725.511,11
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	1.655.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	1.615.755,56
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	1.615.111,11
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	1.568.088,89
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	1.457.011,11
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	1.363.988,89
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	1.359.866,67
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	1.302.311,11
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	1.300.266,67
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	1.271.000,00

Series 13 - 2013 has been redeemed on 31st July 2017

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 14 - 2013	04/09/2013	200.000.000,00	IT0004957582	30/10/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	539.886,11
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	934.311,11
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	950.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	982.800,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	924.600,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	862.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	827.500,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	807.877,78
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	807.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	784.044,44
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	728.505,56
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	681.994,44
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	679.933,33
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	651.155,56
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	650.133,33
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	635.500,00
31/07/2017	30/10/2017	30/10/2017	91	1,2710%	642.561,11

Series 14 - 2013 has been redeemed on 30th October 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 15 - 2014	12/11/2014	300.000.000,00	IT0005067068	29/01/2018

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
12/11/2014	29/01/2015	29/01/2015	78	1,0640%	691.600,00
29/01/2015	29/04/2015	29/04/2015	90	1,0550%	791.250,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	756.816,67
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	567.991,67
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	507.325,00

Series 15 - 2014 has been redeemed on 29th January 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 16 - 2015	04/02/2015	800.000.000,00	IT0005084808	30/04/2018

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
04/02/2015	29/04/2015	29/04/2015	84	1,0500%	1.960.000,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	2.018.177,78
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	2.003.555,56
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	1.909.511,11
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	1.700.688,89
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	1.514.644,44
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	1.466.400,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	1.391.288,89
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	1.373.866,67
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	1.342.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	1.356.911,11
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	1.352.866,67
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	1.360.955,56

Series 16 - 2015 has been redeemed on 30th April 2018

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 17 - 2015	06/05/2015	300.000.000,00	IT0005107666	30/07/2018

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
06/05/2015	29/07/2015	29/07/2015	84	0,9889%	692.209,68
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	567.991,67
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	507.325,00
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	510.358,33
30/04/2018	30/07/2018	30/07/2018	91	0,6720%	509.600,00

Series 17 - 2015 has been redeemed on 30th July 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 18 - 2016	02/02/2016	700.000.000,00	IT0005162075	29/01/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
02/02/2016	29/04/2016	29/04/2016	87	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	91	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	91	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	92	0,6830%	1.221.811,11

Series 18 - 2016 has been redeemed on 29th January 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 19 - 2016	02/02/2016	700.000.000,00	IT0005162083	29/04/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
02/02/2016	29/04/2016	29/04/2016	87	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	91	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	91	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	92	0,6830%	1.221.811,11
29/01/2019	29/04/2019	29/04/2019	90	0,6930%	1.212.750,00

Series 19 - 2016 has been redeemed on 29th April 2019

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 20 - 2016	18/03/2016	600.000.000,00	IT0005174484	29/07/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
18/03/2016	29/04/2016	42	0,7000%	490.000,00
29/04/2016	29/07/2016	91	0,7490%	1.135.983,33
29/07/2016	31/10/2016	94	0,7020%	1.099.800,00
31/10/2016	30/01/2017	91	0,6880%	1.043.466,67
30/01/2017	02/05/2017	92	0,6720%	1.030.400,00
02/05/2017	31/07/2017	90	0,6710%	1.006.500,00
31/07/2017	30/10/2017	91	0,6710%	1.017.683,33
30/10/2017	29/01/2018	91	0,6690%	1.014.650,00
29/01/2018	30/04/2018	91	0,6730%	1.020.716,67
30/04/2018	30/07/2018	91	0,6720%	1.019.200,00
30/07/2018	29/10/2018	91	0,6800%	1.031.333,33
29/10/2018	29/01/2019	92	0,6830%	1.047.266,67
29/01/2019	29/04/2019	90	0,6930%	1.039.500,00
29/04/2019	29/07/2019	91	0,6880%	1.043.466,67

Series 20 - 2016 has been redeemed on 29th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 21 - 2016	04/05/2016	500.000.000,00	IT0005185761	29/10/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
04/05/2016	29/07/2016	86	0,5920%	707.111,11
29/07/2016	31/10/2016	94	0,5520%	720.666,67
31/10/2016	30/01/2017	91	0,5380%	679.972,22
30/01/2017	02/05/2017	92	0,5220%	667.000,00
02/05/2017	31/07/2017	90	0,5210%	651.250,00
31/07/2017	30/10/2017	91	0,5210%	658.486,11
30/10/2017	29/01/2018	91	0,5190%	655.958,33
29/01/2018	30/04/2018	91	0,5230%	661.013,89
30/04/2018	30/07/2018	91	0,5220%	659.750,00
30/07/2018	29/10/2018	91	0,5300%	669.861,11
29/10/2018	29/01/2019	92	0,5330%	681.055,56
29/01/2019	29/04/2019	90	0,5430%	678.750,00
29/04/2019	29/07/2019	91	0,5380%	679.972,22

Series 21 - 2016 has been early redeemed on 30th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 22 - 2016	26/07/2016	600.000.000,00	IT0005204752	29/01/2020

Interest Period	Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	92	0,4720%	723.733,33

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 23 - 2016	26/07/2016	600.000.000,00	IT0005204760	29/04/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 24 - 2016	26/07/2016	600.000.000,00	IT0005204745	29/07/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 25 - 2016	02/08/2016	700.000.000,00	IT0005204778	29/10/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
02/08/2016	31/10/2016	31/10/2016	90	0,5510%	964.250,00
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	951.961,11
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56

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Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 26 - 2016	23/09/2016	700.000.000,00	IT0005216012	29/01/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
23/09/2016	31/10/2016	31/10/2016	38	0,5380%	102.811,11
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	271.988,89
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	266.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 27 - 2016	24/10/2016	700.000.000,00	IT0005218539	29/04/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 28 - 2016	24/10/2016	400.000.000,00	IT0005218521	29/07/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	521.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	526.788,89
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	524.766,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	528.811,11
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	527.800,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	535.888,89
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	544.844,44
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	543.000,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	543.977,78
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	482.488,89

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 29 - 2016	29/10/2016	700.000.000,00	IT0005218547	29/10/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
04/11/2016	30/01/2017	30/01/2017	87	0,5330%	901.658,33
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 30 - 2018	05/06/2018	350.000.000,00	IT0005334187	31/01/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
05/06/2018	30/07/2018	43311	55	0,5050%	270.034,72
30/07/2018	29/10/2018	43402	91	0,5300%	468.902,78
29/10/2018	29/01/2019	43494	92	0,5330%	476.738,89
29/01/2019	29/04/2019	43584	90	0,5430%	475.125,00
29/04/2019	29/07/2019	43675	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 31 - 2018	05/06/2018	350.000.000,00	IT0005334195	29/04/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
05/06/2018	30/07/2018	43311	55	0,5050%	270.034,72
30/07/2018	29/10/2018	43402	91	0,5300%	468.902,78
29/10/2018	29/01/2019	43494	92	0,5330%	476.738,89
29/01/2019	29/04/2019	43584	90	0,5430%	475.125,00
29/04/2019	29/07/2019	43675	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 32 - 2018	18/06/2018	350.000.000,00	IT0005337057	29/07/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
18/06/2018	30/07/2018	43311	42	0,4810%	196.408,33
30/07/2018	29/10/2018	43402	91	0,5300%	468.902,78
29/10/2018	29/01/2019	43494	92	0,5330%	476.738,89
29/01/2019	29/04/2019	43584	90	0,5430%	475.125,00
29/04/2019	29/07/2019	43675	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 33 - 2018	24/10/2018	500.000.000,00	IT0005349078	31/10/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2018	29/01/2019	29/01/2019	97	0,6330%	852.791,67
29/01/2019	29/04/2019	29/04/2019	90	0,6430%	803.750,00
29/04/2019	29/07/2019	29/07/2019	91	0,6380%	806.361,11
29/07/2019	29/10/2019	29/10/2019	92	0,5720%	730.888,89

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Guarantor Payment Date 29/10/2019

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 34 - 2019	13/09/2019	500.000.000,00	IT0005384844	30/01/2023

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
13/09/2019	29/10/2019	29/10/2019	46	0,4530%	289.416,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 35 - 2019	13/09/2019	500.000.000,00	IT0005384851	02/05/2023

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
13/09/2019	29/10/2019	29/10/2019	46	0,5330%	340.527,78

6.1 COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	1.800.000.000	24%
OVER 1 YEAR UP TO 2 YEARS	2.500.000.000	33%
OVER 2 YEARS UP TO 3 YEARS	1.750.000.000	23%
OVER 3 YEARS UP TO 4 YEARS	1.500.000.000	20%
OVER 4 YEARS UP TO 5 YEARS	-	-
OVER 5 YEARS UP TO 6 YEARS	-	-
OVER 6 UP TO 7 YEARS	-	-
OVER 7 YEARS UP TO 8 YEARS	-	-
OVER 8 YEARS UP TO 9 YEARS	-	-
OVER 9 YEARS UP TO 10 YEARS	-	-
OVER 10 YEARS	-	-
Total	7.550.000.000	

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

7.1 Ptf Residential Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	28.411	35,7209	756.470.109,78	11,2751
OVER 50.000 UP TO 75.000	14.568	18,3162	904.873.257,34	13,4870
OVER 75.000 UP TO 100.000	12.882	16,1964	1.123.158.873,77	16,7405
OVER 100.000 UP TO 150.000	15.407	19,3711	1.867.053.002,55	27,8281
OVER 150.000 UP TO 200.000	5.291	6,6523	899.011.916,48	13,3996
OVER 200.000 UP TO 250.000	1.313	1,6508	291.095.815,98	4,3387
OVER 250.000 UP TO 300.000	544	0,6840	148.638.428,05	2,2154
OVER 300.000 UP TO 400.000	486	0,6110	166.266.644,95	2,4782
OVER 400.000 UP TO 500.000	237	0,2980	104.920.934,38	1,5638
OVER 500.000 UP TO 750.000	211	0,2653	127.606.928,56	1,9020
OVER 750.000 UP TO 1.000.000	74	0,0930	63.600.576,32	0,9480
OVER 1.000.000 UP TO 1.500.000	51	0,0641	60.938.071,03	0,9083
OVER 1.500.000	61	0,0769	195.602.562,36	2,9153
Total	79.536	100,00	6.709.237.121,55	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	13.237	16,6428	337.586.318,81	5,0317
OVER 5 UP TO 10 YEARS	15.066	18,9424	997.329.721,31	14,8650
OVER 10 UP TO 15 YEARS	14.012	17,6172	1.209.987.791,25	18,0347
OVER 15 UP TO 20 YEARS	17.213	21,6418	1.734.718.862,58	25,8557
OVER 20 UP TO 25 YEARS	11.352	14,2728	1.308.434.881,50	19,5020
OVER 25 UP TO 30 YEARS	7.478	9,4020	949.138.255,59	14,1467
OVER 30 YEARS	1.178	1,4810	172.041.290,51	2,5642
Total	79.536	100,00	6.709.237.121,55	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	22.242	27,9647	760.706.573,70	11,3382
OVER 20% - 30%	10.495	13,1953	738.995.722,75	11,0146
OVER 30% - 40%	9.540	11,9946	858.850.935,20	12,8010
OVER 40% - 50%	9.281	11,6689	997.217.476,47	14,8634
OVER 50% - 60%	8.601	10,8140	974.452.214,13	14,5240
OVER 60% - 70%	8.775	11,0327	1.041.789.345,19	15,5277
OVER 70% - 80%	9.964	12,5277	1.250.635.215,39	18,6405
OVER 80%	638	0,8021	86.589.638,72	1,2906
Total	79.536	100,00	6.709.237.121,55	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	2.478	3,1156	159.724.433,34	2,3807
BASILICATA	243	0,3055	13.461.330,73	0,2006
CALABRIA	1.392	1,7502	90.656.520,09	1,3512
CAMPANIA	4.198	5,2781	378.728.068,08	5,6449
EMILIA ROMAGNA	3.576	4,4961	317.919.741,36	4,7385
FRIULI VENEZIA GIULIA	985	1,2384	69.731.641,01	1,0393
LAZIO	10.407	13,0846	1.025.726.407,63	15,2883
LIGURIA	971	1,2208	74.315.425,27	1,1077
LOMBARDIA	9.444	11,8739	858.462.033,34	12,7952
MARCHE	2.105	2,6466	149.021.890,56	2,2211
MOLISE	459	0,5771	25.912.140,82	0,3862
PIEMONTE	1.669	2,0984	130.630.270,29	1,9470
PUGLIA	5.578	7,0132	414.902.029,91	6,1840
SARDEGNA	529	0,6651	44.987.898,41	0,6705
SICILIA	4.995	6,2802	370.436.288,99	5,5213
TOSCANA	21.530	27,0695	1.815.665.891,17	27,0622
TRENTINO ALTO ADIGE	96	0,1207	9.210.361,70	0,1373
UMBRIA	2.182	2,7434	168.578.084,22	2,5126
VALLE D'AOSTA	141	0,1773	10.308.722,91	0,1536
VENETO	6.558	8,2453	580.857.941,72	8,6578
ESTERO	0	0,0000	-	0,0000
TOTALE	79.536	100,00	6.709.237.121,55	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	23.164	29,1239	1.956.778.810,92	29,1654
FLOATING	56.372	70,8761	4.752.458.310,63	70,8346
Total	79.536	100,00	6.709.237.121,55	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	53.485	67,2463	4.304.078.269,09	64,1515
TWO-MONTHLY	1	0,0013	47.207,89	0,0007
QUARTERLY	963	1,2108	118.315.533,30	1,7635
FOUR-MONTHLY	0	0,0000	-	0,0000
SEMIANNUALLY	25.087	31,5416	2.286.796.111,27	34,0843
ANNUAL	0	0,0000	-	0,0000
Total	79.536	100,00	6.709.237.121,55	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	3.378	4,2471	425.356.612,53	6,3399
OVER 12 UP TO 24 MONTHS	2.762	3,4726	335.461.897,18	5,0000
OVER 24 UP TO 36 MONTHS	4.244	5,3359	464.437.319,06	6,9224
OVER 36 UP TO 48 MONTHS	6.994	8,7935	683.066.591,50	10,1810
OVER 48 UP TO 60 MONTHS	4.423	5,5610	436.171.004,70	6,5011
OVER 60 UP TO 72 MONTHS	1.406	1,7678	163.120.532,13	2,4313
OVER 72 UP TO 84 MONTHS	2.134	2,6831	217.206.195,06	3,2374
OVER 84 MONTHS	54.195	68,1390	3.984.416.969,39	59,3869
Total	79.536	100,00	6.709.237.121,55	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.622	5,8112	202.948.243,76	3,0249
OVER 20% - 30%	6.103	7,6733	333.585.597,42	4,9720
OVER 30% - 40%	7.996	10,0533	549.819.133,20	8,1950
OVER 40% - 50%	10.036	12,6183	806.740.650,86	12,0243
OVER 50% - 60%	9.936	12,4925	876.746.518,70	13,0678
OVER 60% - 70%	11.161	14,0326	1.033.997.900,54	15,4116
OVER 70% - 80%	26.599	33,4427	2.587.777.293,82	38,5704
OVER 80%	3.083	3,8762	317.621.783,25	4,7340
Total	79.536	100,00	6.709.237.121,55	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
600	64.608	81,2311	5.026.033.949,53	74,9122
492	784	0,9857	94.275.986,98	1,4052
430	4.505	5,6641	643.219.057,84	9,5871
614	2.458	3,0904	175.719.652,67	2,6191
615	6.145	7,7261	621.524.893,49	9,2637
491	150	0,1886	24.050.259,61	0,3585
481	94	0,1182	7.797.691,71	0,1162
482	205	0,2577	17.148.436,14	0,2556
280	79	0,0993	7.225.302,86	0,1077
288	1	0,0012	67.501,41	0,0009
490	28	0,0352	9.878.189,83	0,1472
480	12	0,0151	673.219,41	0,0100
432	7	0,0088	341.170,25	0,0051
476	0	0,0000	-	0,0000
775	25	0,0314	3.178.203,78	0,0474
501	0	0,0000	-	0,0000
283	43	0,0541	4.079.939,59	0,0608
774	17	0,0214	1.314.264,73	0,0196
267	346	0,4350	68.038.198,15	1,0141
477	1	0,0013	1.125.988,39	0,0168
500	0	0,0000	-	0,0000
758	0	0,0000	-	0,0000
270	1	0	626.357,73	0,0093
284	4	0	367.331,20	0,0055
268	1	0	564.150,81	0,0084
475	0	0	-	0,0000
757	1	0	43.493,83	0,0006
773	21	0,0264	1.943.881,61	0,0290
TOTALE	79.536	100,00	6.709.237.121,55	100,00

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

7.2 Ptf Commercial Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	5.207	40,5846	127.831.879,56	5,5456
OVER 50.000 UP TO 75.000	1.797	14,0062	110.689.192,13	4,8019
OVER 75.000 UP TO 100.000	1.261	9,8285	109.105.013,34	4,7332
OVER 100.000 UP TO 150.000	1.437	11,2003	175.725.379,14	7,6233
OVER 150.000 UP TO 200.000	786	6,1263	136.019.125,69	5,9008
OVER 200.000 UP TO 250.000	457	3,5620	102.078.622,67	4,4284
OVER 250.000 UP TO 300.000	316	2,4630	86.485.486,38	3,7519
OVER 300.000 UP TO 400.000	399	3,1099	137.769.162,18	5,9767
OVER 400.000 UP TO 500.000	292	2,2759	130.309.155,38	5,6531
OVER 500.000 UP TO 750.000	374	2,9150	224.735.502,53	9,7495
OVER 750.000 UP TO 1.000.000	181	1,4108	156.795.045,75	6,8021
OVER 1.000.000 UP TO 1.500.000	165	1,2860	199.278.780,03	8,6451
OVER 1.500.000	158	1,2315	608.282.931,79	26,3884
Total	12.830	100,00	2.305.105.276,57	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	2.160	16,8355	197.130.522,70	8,5519
FLOATING	10.670	83,1645	2.107.974.753,87	91,4481
Total	12.830	100,00	2.305.105.276,57	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	4.674	36,4302	449.449.735,78	19,4980
OVER 5 UP TO 10 YEARS	4.495	35,0351	1.009.925.871,43	43,8126
OVER 10 UP TO 15 YEARS	2.178	16,9758	592.721.367,14	25,7134
OVER 15 UP TO 20 YEARS	1.015	7,9111	178.545.847,32	7,7457
OVER 20 UP TO 25 YEARS	367	2,8605	58.694.315,17	2,5463
OVER 25 UP TO 30 YEARS	97	0,7560	11.319.160,58	0,4910
OVER 30 YEARS	4	0,0313	4.448.979,15	0,1930
Total	12.830	100,00	2.305.105.276,57	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	8.874	69,1660	1.011.623.434,69	43,8862
TWO-MONTHLY	-	-	-	-
QUARTERLY	484	3,7724	207.213.814,77	8,9893
FOUR-MONTHLY	-	-	-	-
SEMIANNUALLY	3.472	27,0616	1.086.268.027,11	47,1244
ANNUAL	0	0,0000	-	0,0000
Total	12.830	100,00	2.305.105.276,57	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	344	2,6812	153.675.674,17	6,6668
OVER 12 UP TO 24 MONTHS	583	4,5440	162.030.311,32	7,0292
OVER 24 UP TO 36 MONTHS	469	3,6555	94.364.275,52	4,0937
OVER 36 UP TO 48 MONTHS	547	4,2634	94.716.395,47	4,1090
OVER 48 UP TO 60 MONTHS	445	3,4684	70.822.911,04	3,0724
OVER 60 UP TO 72 MONTHS	400	3,1177	47.401.786,40	2,0564
OVER 72 UP TO 84 MONTHS	399	3,1099	47.681.202,45	2,0685
OVER 84 MONTHS	9.643	75,1599	1.634.412.720,20	70,9040
Total	12.830	100,00	2.305.105.276,57	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	5.448	42,4630	671.915.395,96	29,1490
OVER 20% - 30%	2.475	19,2907	502.900.705,05	21,8168
OVER 30% - 40%	2.076	16,1808	439.908.876,47	19,0841
OVER 40% - 50%	1.753	13,6633	375.198.528,25	16,2769
OVER 50% - 60%	987	7,6929	275.916.716,71	11,9698
OVER 60% - 70%	60	0,4677	25.348.404,21	1,0997
OVER 70% - 80%	21	0,1637	12.025.335,00	0,5217
OVER 80%	10	0,0779	1.891.314,92	0,0820
Total	12.830	100,00	2.305.105.276,57	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	1.041	8,1138	209.339.980,04	9,0816
OVER 20% - 30%	1.110	8,6516	211.183.603,91	9,1616
OVER 30% - 40%	1.522	11,8628	293.153.897,59	12,7176
OVER 40% - 50%	2.849	22,2058	523.737.084,07	22,7207
OVER 50% - 60%	2.953	23,0164	500.209.336,19	21,7001
OVER 60% - 70%	1.458	11,3640	210.730.970,05	9,1419
OVER 70% - 80%	1.647	12,8371	209.566.723,55	9,0914
OVER 80%	250	1,9485	147.183.681,17	6,3851
Total	12.830	100,00	2.305.105.276,57	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	282	2,1980	47.623.077,30	2,0660
BASILICATA	66	0,5144	11.860.312,53	0,5145
CALABRIA	266	2,0733	40.840.376,52	1,7717
CAMPANIA	1.094	8,5269	254.486.333,71	11,0401
EMILIA ROMAGNA	528	4,1154	100.529.000,00	4,3611
FRIULI VENEZIA GIULIA	219	1,7069	29.221.682,99	1,2677
LAZIO	1.307	10,1871	276.749.875,41	12,0060
LIGURIA	131	1,0210	12.850.850,83	0,5575
LOMBARDIA	1.427	11,1224	233.174.618,26	10,1156
MARCHE	231	1,8005	35.268.355,59	1,5300
MOLISE	86	0,6703	12.059.605,50	0,5232
PIEMONTE	324	2,5253	42.211.396,47	1,8312
PUGLIA	1.133	8,8309	156.474.805,33	6,7882
SARDEGNA	103	0,8028	20.924.705,75	0,9078
SICILIA	735	5,7288	117.639.929,11	5,1035
TOSCANA	2.770	21,5900	501.378.899,97	21,7508
TRENTINO ALTO ADIGE	8	0,0624	1.441.238,95	0,0625
UMBRIA	328	2,5565	88.923.442,54	3,8577
VALLE D'AOSTA	21	0,1637	1.513.055,91	0,0656
VENETO	1.771	13,8034	319.933.713,90	13,8793
ESTERO	0	0,0000	-	0,0000
TOTALE	12.830	100,00	2.305.105.276,57	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
615	1.589	12,3850	178.037.470,02	7,7236
614	633	4,9337	35.797.306,09	1,5530
600	4.213	32,8371	249.740.496,59	10,8342
430	4.328	33,7334	1.506.874.893,03	65,3712
492	1.270	9,8987	203.184.604,74	8,8145
490	38	0,2962	18.067.896,64	0,7838
491	70	0,5456	24.244.782,33	1,0518
288	9	0,0701	5.016.642,50	0,2176
482	542	4,2245	52.852.294,75	2,2928
481	53	0,4131	4.235.622,04	0,1837
280	31	0,2416	2.836.889,56	0,1231
480	21	0,1637	5.051.445,38	0,2191
284	2	0,0156	292.503,23	0,0127
432	4	0,0312	4.365.789,66	0,1894
268	1	0,0078	275.966,27	0,0120
267	11	0,0857	8.787.993,31	0,3812
775	0	0,0000	-	0,0000
283	1	0,0079	7.822,97	0,0005
258	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
476	9	0,0701	4.141.868,05	0,1797
773	1	0,0078	52.098,10	0,0023
475	0	0,0000	-	0,0000
477	1	0,0078	120.490,15	0,0052
757	1	0,0078	237.634,43	0,0103
774	1	0,0078	140.924,96	0,0061
501	1	0,0078	741.841,77	0,0322
TOTALE	12.830	100,00	2.305.105.276,57	100,00

Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

8.1 Ptf Residential Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	562	49.874.107,30
>2 and <=3 Months	218	17.897.964,17
>3 and <=4 Months	95	7.259.881,35
>4 and <=5 Months	71	5.385.559,77
>5 and <=6 Months	52	3.951.760,95
>6 Months	39	2.981.724,88 0,044%
TOTAL	1.037	87.350.998,42 1,302%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

8.2 Ptf Commercial Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	118	15.025.815,45
>2 and <=3 Months	84	7.671.764,18
>3 and <=4 Months	19	1.630.913,95
>4 and <=5 Months	17	2.145.120,89
>5 and <=6 Months	18	13.375.582,82
>6 Months	11	3.023.035,94 0,00
TOTAL	267	42.872.233,23 1,860%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/07/2019 to 30/09/2019

Guarantor Payment Date 29/10/2019

9. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG	
MIN	8.928.122.755,67	Aggregate LTV Adjusted Principal Balance	
AP	86,20%	Asset percentage	
B	1.345.700.495,01	Principal Available Funds	
C	-	Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets	
X	-	Breach Related Loss (if any)	
Y	-	Potential Set-Off Amounts (if any)	
W	-	Potential Commingling Amount (if any)	
Z	68.763.698,63	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor	
OBG	7.550.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds	
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	8.972.978.611,77 Passed 118,85%	Total	

NOTIONAL VALUE TEST		(A + B) >= OBG	
A	8.832.605.758,98	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets	
B	1.345.700.495,01	Aggregate amount of all Principal Available Funds	
OBG	7.550.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds	
A + B TEST RESULT (A + B) / OBG	10.178.306.253,99 Passed 134,81%	Total	

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG	
A	151.137.761,86	Interest to be received on the Covered Pool in the next 12 months	
B	-	Net Interest amount expected on the Covered Bond Swaps in the next 12 months	
C	-	Net interest amount expected on the Asset Swap Agreement in the next 12 months	
D	-	Interest expected to accrue on the Principal Available Funds in the next 12 months	
E	500.000,00	Amount of all senior costs expected in the next 12 months	
IOBG	29.485.089,16	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months	
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	150.637.761,86 Passed 510,89%	Total	

PRESENT VALUE TEST		A + B + C - D >= NPVOBG	
A	10.513.239.750,66	Net present value of all Eligible Assets and Top-Up Assets	
B	-	Net present value of each Swap Agreement	
C	1.345.700.495,01	Aggregate amount of the Principal Available Funds	
D	5.000.000,00	Net present value amount of any transaction costs	
NPVOBG	7.690.627.082,82	Sum of the Net present value of each Covered Bond	
A + B + C - D TEST RESULT (A + B + C - D) / NPVOBG	11.853.940.245,67 Passed 154,13%	Total	