

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000,00 Covered Bond Programme

Twenty-eighth Issue Date: 24 October 2016 Euro 400.000.000	Thirty-sixth Issue Date: 12 February 2020 Euro 500.000.000
Twenty-ninth Issue Date: 29 October 2016 Euro 700.000.000	Thirty-seventh Issue Date: 12 February 2020 Euro 500.000.000
Thirtieth Issue Date: 5 June 2018 Euro 350.000.000	Thirty-eighth Issue Date: 16 September 2020 Euro 750.000.000
Thirty-first Issue Date: 5 June 2018 Euro 350.000.000	Thirty-ninth Issue Date: 16 September 2020 Euro 750.000.000
Thirty-second Issue Date: 18 June 2018 Euro 350.000.000	Forty Issue Date: 19 January 2021 Euro 700.000.000
Thirty-third Issue Date: 24 October 2018 Euro 500.000.000	Forty-one Issue Date: 14 May 2021 Euro 700.000.000
Thirty-fourth Issue Date: 13 September 2019 Euro 500.000.000	Forty-second Issue Date: 22 July 2021 Euro 700.000.000
Thirty-fifth Issue Date: 13 September 2019 Euro 500.000.000	

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond 2 S.r.l.

Main Seller, Main Servicer and Issuer
Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:
Guarantor Payment Date



Terms and expressions used in this Payments Report have the respective meanings given to them in the Programme Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Any information in respect of any Eligible Investments provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Mandatory Tests and the Asset Coverage Test, as the case may be, provided by the Test Calculation Agent
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

1. Guarantor Available Funds

1.1 Principal Available Funds	Sum [(i):(ix)]	1.279.830.682,66
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		229.955.091,29
(ii) All other Recoveries in respect of principal received by each Servicer and credited to the Main Programme Account		-
(iii) All principal amounts received from each Seller pursuant to the Master Assets Purchase Agreement		-
(iv) The proceeds of any disposal of Assets and any disinvestment of Assets		-
(v) Any amounts granted by each Subordinated Lender under the relevant Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset		-
(vi) All amounts other than in respect of interest received under any Swap Agreement (if any)		-
(vii) Any amounts paid out of item Tenth of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Any amount paid to the Guarantor by the Issuer upon exercise by or on behalf of the Guarantor of the rights of subrogation (surrogazione) or recourse (regresso) against the Issuer pursuant to article 4, paragraphs 3 and 4 of Decree 310		-
(ix) after (a) delivery of an Issuer Default Notice in respect of any Series or Tranche of Covered Bonds and the deferral of the Maturity Date relating to such Series or Tranche of Covered Bonds to the Long Due for Payment Date and (b) occurrence of the relevant Maturity Date in respect of any other Series or Tranche of Covered Bonds, any Final Redemption Amount(s) accumulated on the Amortisation Reserve Account **		-
(x) Any principal amounts standing (other than amounts already allocated under other items of the Principal Available Funds) received from any party to the Programme Documents		1.049.875.591,37

* Net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

** provided that the Guarantor will allocate and pay such Final Redemption Amount(s) recorded on the ledgers of the Amortisation Reserve Account only pursuant to item (Sixth), letter (b) of the Guarantee Priority of Payments in respect of the corresponding Series or Tranche of Covered Bonds (excluding payment of any other items of the applicable Priority of Payments)

1.2 Interest Available Funds	Sum [(i):(viii)]	27.422.913,07
(i) Interest amounts and/or yield collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		26.861.617,33
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		- 70,50
(iv) Any amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount, and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		561.366,24
(v) All amounts in respect of interest and/or yield received from the Eligible Investments		-
(vi) any amounts received under the Swap Agreement(s) (if any);		-
(vii) All interest amounts received from the relevant Seller pursuant to the Master Assets Purchase Agreement		-
(viii) Any amounts paid as Interest Shortfall Amount out of item (First) of the Pre-Issuer Default Principal Priority of Payments		-
(ix) Any amounts received from any party to the Programme Documents		-

* Net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds	(1.1) + (1.2)	1.307.253.595,73
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Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

2.1 Pre-Issuer Default Interest Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Interest Available Funds	27.422.913,07
(i) (a) Expenses	7.791,08
(b) Retention Amount	18.805,63
(ii) Any amount due and payable to the Representative of the Bondholders	19.777,37
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	70.371,73
(iv) Any interest amounts due to the Swap Provider(s) (if any) (including any termination payments due and payable by the Guarantor except where the swap counterparty is the Defaulting Party or the sole Affected Party)	-
(v) To credit the Commingling Reserve Amount on the Commingling Reserve Account, up to the value of the Target Commingling Amount, if required pursuant to the provisions of the Cover Pool Management Agreement and/or the Master Servicing Agreement	-
(vi) To credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	-
(vii) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	-
(viii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a new servicer is appointed	-
(ix) to pay <i>pro rata</i> and <i>pari passu</i> in accordance with the respective amounts thereof any Excluded Swap Termination Amounts	-
(x) Interest Shortfall Amount (if any) not already repaid and to be transferred to the Principal Available Funds	-
(xi) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents) to the extent not already paid or payable under other items of this Pre-Issuer Default Interest Priority of Payments	-
(xii) Any other amount due and payable to pay to the Main Seller and to the Additional Seller(s) (if any) under the Programme Documents	-
(xiii) <i>pro rata and pari passu</i> :	
(a) any Premium on the Programme Term Loans to the Subordinated Lender(s)	27.306.167,26
(b) Excess Term Loan Amount	-
provided that i) no Segregation Event has occurred and/or (ii) any amount in respect of interest under the relevant Series or Tranche of Covered Bonds which has fallen due on or prior to the relevant Guarantor Payment Date has been paid in full by the Issuer	
Final balance	-

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

2.2 Pre-Issuer Default Principal Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Principal Available Funds	1.279.830.682,66
(i) Any amount payable as Interest Shortfall Amount	-
(ii) Provided that no Segregation Event has occurred and is continuing, <i>pari passu and pro rata</i>	
(a) to pay in whole or in part the purchase price of each New Portfolio to the relevant Seller(s)	-
(b) to make a provision for payment of any such purchase price in case the formalities required to make the assignment of the relevant New Portfolio enforceable have not been carried out yet on such Guarantor Payment Date	-
(iii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Principal Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a Substitute Servicer is appointed	-
(iv) <i>pro rata and pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) (where appropriate, after taking into account any amounts other than in respect of interest to be received from any Swap Provider on such Guarantor Payment Date or such other date up to the next following Guarantor Payment Date as the Guarantor Calculation Agent may reasonably determine) to pay the amounts in respect of principal due and payable to the Subordinated Lender(s) under the relevant Term Loan	300.000.000,00
Final balance	979.830.682,66

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

3. Guarantee Priority of Payments

- Following the delivery of an Issuer Default Notice -

Guarantor Available Funds	
(i) (a) Expenses	<input type="text"/>
(b) Retention Amount	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	<input type="text"/>
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) Any interest amounts due to the Swap Provider(s)	<input type="text"/>
(b) interest due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(v) to credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	<input type="text"/>
(vi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts other than in respect of interest due or to become due and payable to the relevant Swap Provider(s)	<input type="text"/>
(b) principal amounts due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(c) to credit any other amounts on the Amortisation Reserve Account, in order to fund the Redemption Amount in respect of each Series or Tranche of Covered Bonds in respect of which the relevant Maturity Date has not occurred	<input type="text"/>
(vii) until each Series or Tranche of Covered Bonds has been fully repaid or repayment in full of the Covered Bonds has been provided for (such that the Redemption Amount has been accumulated in respect of each outstanding Series or Tranche of Covered Bonds), to credit any remaining amounts to the Main Programme Account	<input type="text"/>
(viii) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents, to the extent not already paid or payable under other items of this Guarantee Priority of	<input type="text"/>
(ix) to pay <i>pro rata</i> and <i>pari passu</i> , any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(x) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest and principal amount outstanding and any Premium on the Programme Term Loans to the Subordinated Lender(s)	<input type="text"/>
(b) any amounts due, on each Term Loan (as applicable) under the relevant Subordinated Loan Agreement(s)	<input type="text"/>
Final balance	<input type="text"/>

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

4. Post-Enforcement Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) Fees, costs and expenses to the Servicers and the Agents	<input type="text"/>
(b) Any amounts due to the Swap Provider(s)	<input type="text"/>
(c) any amounts due under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(iv) any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(v) to pay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to any party to the Programme Documents (other than the Seller(s)) any amounts due and payable under the Programme Documents	<input type="text"/>
(vi) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Post-Enforcement Priority of Payments	<input type="text"/>
(vii) to pay or repay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to the Subordinated Lender(s) any amounts outstanding under the Subordinated Loan Agreement(s).	<input type="text"/>
Final balance	<input type="text"/>

5. Cash Reserve

OPENING BALANCE	7.428.299,55
CASH RESERVE TARGET AMOUNT	6.866.933,31
CASH RESERVE EXCESS AMOUNT	561.366,24
CASH RESERVE DEFICIT AMOUNT	0
DRAW-DOWN AMOUNT	-
CLOSING BALANCE	6.866.933,31

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 1 - 2012	25/05/2012	1.500.000.000,00	IT0004819360	29/07/2014

Interest Period	Payment Date	Days	Interest Rate	Amount payable
25/05/2012	30/07/2012	66	1,92218%	5.285.995,00
30/07/2012	29/10/2012	91	1,8220%	6.908.416,67
29/10/2012	29/01/2013	92	1,6010%	6.137.166,67
29/01/2013	29/04/2013	90	1,6140%	6.052.500,00
29/04/2013	29/07/2013	91	1,6060%	6.089.416,67

Series 1 - 2012 - 2010 for an amount equal to Euro 1.500.000.000,00 has been redeemed in advance on 29 August 2013

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 2 - 2012	21/06/2012	600.000.000,00	IT0004825771	29/10/2014

Interest Period	Payment Date	Days	Interest Rate	Amount payable
21/06/2012	30/07/2012	39	1,7790%	1.156.350,00
30/07/2012	29/10/2012	91	1,8220%	2.763.366,67
29/10/2012	29/01/2013	92	1,6010%	2.454.866,67
29/01/2013	29/04/2013	90	1,6140%	2.421.000,00
29/04/2013	29/07/2013	91	1,6060%	2.435.766,67
29/07/2013	29/10/2013	92	1,6250%	2.491.666,67
29/10/2013	29/01/2014	92	1,6280%	2.496.266,67
29/01/2014	29/04/2014	90	1,7000%	2.550.000,00
29/04/2014	29/07/2014	91	1,7440%	2.645.066,67
29/07/2014	29/10/2014	92	1,6090%	2.467.133,33

Series 2 - 2012 has been redeemed on 29 October 2014

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 3 - 2012	10/07/2012	800.000.000,00	IT0004839756	29/01/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable
10/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	92	1,4880%	3.042.133,33

Series 3 - 2012 has been redeemed on 29 January 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 4 - 2012	10/07/2012	800.000.000,00	IT0004839327	29/04/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable
10/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	92	1,4880%	3.042.133,33
29/01/2015	29/04/2015	90	1,4550%	2.910.000,00

Series 4 - 2012 has been redeemed on 29 April 2015

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 5 - 2012	10/07/2012	600.000.000,00	IT0004839749	29/07/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
10/07/2012	30/07/2012	20	1,7260%	575.333,33
30/07/2012	29/10/2012	91	1,9220%	2.915.033,33
29/10/2012	29/01/2013	92	1,7010%	2.608.200,00
29/01/2013	29/04/2013	90	1,7140%	2.571.000,00
29/04/2013	29/07/2013	91	1,7060%	2.587.433,33
29/07/2013	29/10/2013	92	1,7250%	2.645.000,00
29/10/2013	29/01/2014	92	1,7280%	2.649.600,00
29/01/2014	29/04/2014	90	1,8000%	2.700.000,00
29/04/2014	29/07/2014	91	1,8440%	2.796.733,33
29/07/2014	29/10/2014	92	1,7090%	2.620.466,67
29/10/2014	29/01/2015	92	1,5880%	2.434.933,33
29/01/2015	29/04/2015	90	1,5550%	2.332.500,00
29/04/2015	29/07/2015	91	1,4980%	2.271.966,67

Series 5 - 2012 has been redeemed on 29 July 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 6 - 2012	05/09/2012	700.000.000,00	IT0004849706	29/10/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56

Series 6 - 2012 has been redeemed on 29 October 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 7 - 2012	05/09/2012	700.000.000,00	IT0004849714	29/01/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67

Series 7 - 2012 has been redeemed on 29 January 2016

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 8 - 2012	28/09/2012	700.000.000,00	IT0004854573	29/04/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00

Series 8 - 2012 has been redeemed on 29 April 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 9 - 2012	28/09/2012	700.000.000,00	IT0004854581	29/07/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	91	1,2490%	2.210.036,11

Series 9 - 2012 has been redeemed on 29 July 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 10 - 2012	28/09/2012	700.000.000,00	IT0004854599	31/10/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	94	1,2020%	2.196.988,89

Series 10 - 2012 has been redeemed on 31 October 2016

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 11 - 2013	26/02/2013	800.000.000,00	IT0004897861	30/01/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.305.040,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.449.911,11
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.526.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.532.800,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.600.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.728.977,78
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.493.955,56
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	3.246.577,78
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	3.110.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	3.029.288,89
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	3.025.777,78
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.931.733,33
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.711.800,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.525.755,56
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.510.844,44
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.402.400,00

Series 11 - 2013 has been redeemed on 30 January 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 12 - 2013	26/02/2013	700.000.000,00	IT0004897879	02/05/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.016.910,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.196.988,89
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.102.100,00
30/01/2017	02/05/2017	02/05/2017	92	1,1720%	2.096.577,78

Series 12 - 2013 has been redeemed on 2nd May 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 13 - 2013	04/09/2013	400.000.000,00	IT0004957434	31/07/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	1.079.772,22
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	1.868.622,22
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	1.900.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	1.965.600,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	1.849.200,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	1.725.511,11
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	1.655.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	1.615.755,56
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	1.615.111,11
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	1.568.088,89
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	1.457.011,11
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	1.363.988,89
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	1.359.866,67
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	1.302.311,11
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	1.300.266,67
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	1.271.000,00

Series 13 - 2013 has been redeemed on 31st July 2017

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 14 - 2013	04/09/2013	200.000.000,00	IT0004957582	30/10/2017

Interest Period	Payment Date	Days	Interest Rate	Amount payable
04/09/2013	29/10/2013	55	1,7669%	539.886,11
29/10/2013	29/01/2014	92	1,8280%	934.311,11
29/01/2014	29/04/2014	90	1,9000%	950.000,00
29/04/2014	29/07/2014	91	1,9440%	982.800,00
29/07/2014	29/10/2014	92	1,8090%	924.600,00
29/10/2014	29/01/2015	92	1,6880%	862.755,56
29/01/2015	29/04/2015	90	1,6550%	827.500,00
29/04/2015	29/07/2015	91	1,5980%	807.877,78
29/07/2015	29/10/2015	92	1,5800%	807.555,56
29/10/2015	29/01/2016	92	1,5340%	784.044,44
29/01/2016	29/04/2016	91	1,4410%	728.505,56
29/04/2016	29/07/2016	91	1,3490%	681.994,44
29/07/2016	31/10/2016	94	1,3020%	679.933,33
31/10/2016	30/01/2017	91	1,2880%	651.155,56
30/01/2017	02/05/2017	92	1,2720%	650.133,33
02/05/2017	31/07/2017	90	1,2710%	635.500,00
31/07/2017	30/10/2017	91	1,2710%	642.561,11

Series 14 - 2013 has been redeemed on 30th October 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 15 - 2014	12/11/2014	300.000.000,00	IT0005067068	29/01/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable
12/11/2014	29/01/2015	78	1,0640%	691.600,00
29/01/2015	29/04/2015	90	1,0550%	791.250,00
29/04/2015	29/07/2015	91	0,9980%	756.816,67
29/07/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	91	0,7490%	567.991,67
29/07/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	91	0,6690%	507.325,00

Series 15 - 2014 has been redeemed on 29th January 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 16 - 2015	04/02/2015	800.000.000,00	IT0005084808	30/04/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable
04/02/2015	29/04/2015	84	1,0500%	1.960.000,00
29/04/2015	29/07/2015	91	0,9980%	2.018.177,78
29/07/2015	29/10/2015	92	0,9800%	2.003.555,56
29/10/2015	29/01/2016	92	0,9340%	1.909.511,11
29/01/2016	29/04/2016	91	0,8410%	1.700.688,89
29/04/2016	29/07/2016	91	0,7490%	1.514.644,44
29/07/2016	31/10/2016	94	0,7020%	1.466.400,00
31/10/2016	30/01/2017	91	0,6880%	1.391.288,89
30/01/2017	02/05/2017	92	0,6720%	1.373.866,67
02/05/2017	31/07/2017	90	0,6710%	1.342.000,00
31/07/2017	30/10/2017	91	0,6710%	1.356.911,11
30/10/2017	29/01/2018	91	0,6690%	1.352.866,67
29/01/2018	30/04/2018	91	0,6730%	1.360.955,56

Series 16 - 2015 has been redeemed on 30th April 2018

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 17 - 2015	06/05/2015	300.000.000,00	IT0005107666	30/07/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable
06/05/2015	29/07/2015	29/07/2015	0,9889%	692.209,68
29/07/2015	29/10/2015	29/10/2015	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	0,7490%	567.991,67
29/07/2016	31/10/2016	31/10/2016	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	0,6690%	507.325,00
29/01/2018	30/04/2018	30/04/2018	0,6730%	510.358,33
30/04/2018	30/07/2018	30/07/2018	0,6720%	509.600,00

Series 17 - 2015 has been redeemed on 30th July 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 18 - 2016	02/02/2016	700.000.000,00	IT0005162075	29/01/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
02/02/2016	29/04/2016	29/04/2016	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	0,6830%	1.221.811,11

Series 18 - 2016 has been redeemed on 29th January 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 19 - 2016	02/02/2016	700.000.000,00	IT0005162083	29/04/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
02/02/2016	29/04/2016	29/04/2016	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	0,6830%	1.221.811,11
29/01/2019	29/04/2019	29/04/2019	0,6930%	1.212.750,00

Series 19 - 2016 has been redeemed on 29th April 2019

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 20 - 2016	18/03/2016	600.000.000,00	IT0005174484	29/07/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
18/03/2016	29/04/2016	42	0.7000%	490.000,00
29/04/2016	29/07/2016	91	0.7490%	1.135.983,33
29/07/2016	31/10/2016	94	0.7020%	1.099.800,00
31/10/2016	30/01/2017	91	0.6880%	1.043.466,67
30/01/2017	02/05/2017	92	0.6720%	1.030.400,00
02/05/2017	31/07/2017	90	0.6710%	1.006.500,00
31/07/2017	30/10/2017	91	0.6710%	1.017.683,33
30/10/2017	29/01/2018	91	0.6690%	1.014.650,00
29/01/2018	30/04/2018	91	0.6730%	1.020.716,67
30/04/2018	30/07/2018	91	0.6720%	1.019.200,00
30/07/2018	29/10/2018	91	0.6800%	1.031.333,33
29/10/2018	29/01/2019	92	0.6830%	1.047.266,67
29/01/2019	29/04/2019	90	0.6930%	1.039.500,00
29/04/2019	29/07/2019	91	0.6880%	1.043.466,67

Series 20 - 2016 has been redeemed on 29th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 21 - 2016	04/05/2016	500.000.000,00	IT0005185761	29/10/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
04/05/2016	29/07/2016	86	0.5920%	707.111,11
29/07/2016	31/10/2016	94	0.5520%	720.666,67
31/10/2016	30/01/2017	91	0.5380%	679.972,22
30/01/2017	02/05/2017	92	0.5220%	667.000,00
02/05/2017	31/07/2017	90	0.5210%	651.250,00
31/07/2017	30/10/2017	91	0.5210%	658.486,11
30/10/2017	29/01/2018	91	0.5190%	655.958,33
29/01/2018	30/04/2018	91	0.5230%	661.013,89
30/04/2018	30/07/2018	91	0.5220%	659.750,00
30/07/2018	29/10/2018	91	0.5300%	669.861,11
29/10/2018	29/01/2019	92	0.5330%	681.055,56
29/01/2019	29/04/2019	90	0.5430%	678.750,00
29/04/2019	29/07/2019	91	0.5380%	679.972,22

Series 21 - 2016 has been early redeemed on 30th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 22 - 2016	26/07/2016	600.000.000,00	IT0005204752	29/01/2020

Interest Period	Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	97	0.5380%	869.766,67
31/10/2016	30/01/2017	91	0.5380%	815.966,67
30/01/2017	02/05/2017	92	0.5220%	800.400,00
02/05/2017	31/07/2017	90	0.5210%	781.500,00
31/07/2017	30/10/2017	91	0.5210%	790.183,33
30/10/2017	29/01/2018	91	0.5190%	787.150,00
29/01/2018	30/04/2018	91	0.5230%	793.216,67
30/04/2018	30/07/2018	91	0.5220%	791.700,00
30/07/2018	29/10/2018	91	0.5300%	803.833,33
29/10/2018	29/01/2019	92	0.5330%	817.266,67
29/01/2019	29/04/2019	90	0.5430%	814.500,00
29/04/2019	29/07/2019	91	0.5380%	815.966,67
29/07/2019	29/10/2019	92	0.4720%	723.733,33
29/10/2019	29/01/2020	92	0.4370%	670.066,67

Series 22 - 2016 has been redeemed on 29th January 2020.

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 23 - 2016	26/07/2016	600.000.000,00	IT0005204760	29/04/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	685.533,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 24 - 2016	26/07/2016	600.000.000,00	IT0005204745	29/07/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	685.533,33
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	950.950,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 25 - 2016	02/08/2016	700.000.000,00	IT0005204778	29/10/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
02/08/2016	31/10/2016	31/10/2016	90	0,5510%	964.250,00
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	951.961,11
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 26 - 2016	23/09/2016	700.000.000,00	IT0005216012	29/01/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
23/09/2016	31/10/2016	31/10/2016	38	0.5380%	102.811,11
31/10/2016	30/01/2017	30/01/2017	91	0.5380%	271.988,89
30/01/2017	02/05/2017	02/05/2017	92	0.5220%	266.800,00
02/05/2017	31/07/2017	31/07/2017	90	0.5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0.5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0.5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0.5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0.5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	608.222,22

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 27 - 2016	24/10/2016	700.000.000,00	IT0005218539	29/04/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
24/10/2016	30/01/2017	30/01/2017	98	0.5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0.5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0.5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0.5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0.5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0.5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0.5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	608.222,22
29/01/2021	29/04/2021	29/04/2021	90	0.3070%	537.250,00

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 28 - 2016	24/10/2016	400.000.000,00	IT0005218521	29/07/2021

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	521.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	526.788,89
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	524.766,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	528.811,11
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	527.800,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	535.888,89
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	544.844,44
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	543.000,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	543.977,78
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	482.488,89
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	446.711,11
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	457.022,22
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	633.966,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	401.733,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	347.555,56
29/01/2021	29/04/2021	29/04/2021	90	0,3070%	307.000,00
29/04/2021	29/07/2021	29/07/2021	91	0,3150%	318.500,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 29 - 2016	29/10/2016	700.000.000,00	IT0005218547	29/10/2021

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
04/11/2016	30/01/2017	30/01/2017	87	0,5330%	901.658,33
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	608.222,22
29/01/2021	29/04/2021	29/04/2021	90	0,3070%	537.250,00
29/04/2021	29/07/2021	29/07/2021	91	0,3150%	557.375,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 30 - 2018	05/06/2018	350.000.000,00	IT0005334187	31/01/2022

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	304.111,11
29/01/2021	29/04/2021	29/04/2021	90	0,3070%	268.625,00
29/04/2021	29/07/2021	29/07/2021	91	0,3150%	278.687,50

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 31 - 2018	05/06/2018	350.000.000,00	IT0005334195	29/04/2022

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	304.111,11
29/01/2021	29/04/2021	29/04/2021	90	0,3070%	268.625,00
29/04/2021	29/07/2021	29/07/2021	91	0,3150%	278.687,50

Collection Period from 01/04/2021 to 30/06/2021

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6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 32 - 2018	18/06/2018	350.000.000,00	IT0005337057	29/07/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable
18/06/2018	30/07/2018	42	0,4810%	196.408,33
30/07/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	92	0,3400%	304.111,11
29/01/2021	29/04/2021	90	0,3070%	268.625,00
29/04/2021	29/07/2021	91	0,3150%	278.687,50

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 33 - 2018	24/10/2018	500.000.000,00	IT0005349078	31/10/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable
24/10/2018	29/01/2019	97	0,6330%	852.791,67
29/01/2019	29/04/2019	90	0,6430%	803.750,00
29/04/2019	29/07/2019	91	0,6380%	806.361,11
29/07/2019	29/10/2019	92	0,5720%	730.888,89
29/10/2019	29/01/2020	92	0,5370%	686.166,67
29/01/2020	29/04/2020	91	0,5520%	697.666,67
29/04/2020	29/07/2020	91	0,7270%	918.847,22
29/07/2020	29/10/2020	92	0,4930%	629.944,44
29/10/2020	29/01/2021	92	0,4400%	562.222,22
29/01/2021	29/04/2021	90	0,4070%	508.750,00
29/04/2021	29/07/2021	91	0,4150%	524.513,89

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 34 - 2019	13/09/2019	500.000.000,00	IT0005384844	30/01/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
13/09/2019	29/10/2019	46	0,4530%	289.416,67
29/10/2019	29/01/2020	92	0,4870%	622.277,78
29/01/2020	29/04/2020	91	0,5020%	634.472,22
29/04/2020	29/07/2020	91	0,6770%	856.652,78
29/07/2020	29/10/2020	92	0,4430%	566.055,56
29/10/2020	29/01/2021	92	0,3900%	498.333,33
29/01/2021	29/04/2021	90	0,3570%	446.250,00
29/04/2021	29/07/2021	91	0,3650%	461.319,44

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 35 - 2019	13/09/2019	500.000.000,00	IT0005384851	02/05/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
13/09/2019	29/10/2019	46	0,5330%	340.527,78
29/10/2019	29/01/2020	92	0,5670%	724.500,00
29/01/2020	29/04/2020	91	0,5820%	735.583,33
29/04/2020	29/07/2020	91	0,7570%	956.763,89
29/07/2020	29/10/2020	92	0,5230%	668.277,78
29/10/2020	29/01/2021	92	0,4700%	600.555,56
29/01/2021	29/04/2021	90	0,4370%	546.250,00
29/04/2021	29/07/2021	91	0,4450%	562.430,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 36 - 2020	12/02/2020	500.000.000,00	IT0005399982	31/07/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
12/02/2020	29/04/2020	77	0,1870%	199.986,11
29/04/2020	29/07/2020	91	0,3770%	476.486,11
29/07/2020	29/10/2020	92	0,1430%	182.722,22
29/10/2020	29/01/2021	92	0,0900%	115.000,00
29/01/2021	29/04/2021	90	0,0570%	71.250,00
29/04/2021	29/07/2021	91	0,0650%	82.152,78

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Guarantor Payment Date 29/07/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 37 - 2020	12/02/2020	600.000.000,00	IT0005399990	30/10/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
12/02/2020	29/04/2020	29/04/2020	77	0,2370%	304.150,00
29/04/2020	29/07/2020	29/07/2020	91	0,4270%	647.616,67
29/07/2020	29/10/2020	29/10/2020	92	0,1930%	295.933,33
29/10/2020	29/01/2021	29/01/2021	92	0,1400%	214.666,67
29/01/2021	29/04/2021	29/04/2021	90	0,1070%	160.500,00
29/04/2021	29/07/2021	29/07/2021	91	0,1150%	174.416,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 38 - 2020	16/09/2020	750.000.000,00	IT0005421802	29/01/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0480%	135.000,00
29/01/2021	29/04/2021	29/04/2021	90	0,0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0,0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 39 - 2020	16/09/2020	750.000.000,00	IT0005421794	29/04/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0580%	163.125,00
29/01/2021	29/04/2021	29/04/2021	90	0,0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0,0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 40 - 2021	19/01/2021	700.000.000,00	IT0005433781	29/07/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
19/01/2021	29/04/2021	29/04/2021	100	0,0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0,0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 41 - 2021	14/05/2021	700.000.000,00	IT0005445066	29/10/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
14/05/2021	29/07/2021	29/07/2021	76	0,0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 42 - 2021	22/07/2021	700.000.000,00	IT0005453425	29/01/2025

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
22/07/2021	29/10/2021	29/10/2021	99	0,0000%	-

6.1 COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	1.750.000.000	24%
OVER 1 YEAR UP TO 2 YEARS	1.500.000.000	21%
OVER 2 YEARS UP TO 3 YEARS	2.600.000.000	36%
OVER 3 YEARS UP TO 4 YEARS	1.400.000.000	19%
OVER 4 YEARS UP TO 5 YEARS	-	-
OVER 5 YEARS UP TO 6 YEARS	-	-
OVER 6 UP TO 7 YEARS	-	-
OVER 7 YEARS UP TO 8 YEARS	-	-
OVER 8 YEARS UP TO 9 YEARS	-	-
OVER 9 YEARS UP TO 10 YEARS	-	-
OVER 10 YEARS	-	-
Total	7.250.000.000	

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7.1 Ptf Residential Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	28.444	32,2542	782.020.027,06	10,3840
OVER 50.000 UP TO 75.000	17.191	19,4938	1.070.609.611,01	14,2160
OVER 75.000 UP TO 100.000	15.704	17,8076	1.369.797.185,86	18,1887
OVER 100.000 UP TO 150.000	17.615	19,9746	2.131.375.104,76	28,3012
OVER 150.000 UP TO 200.000	5.891	6,6801	1.001.117.697,13	13,2932
OVER 200.000 UP TO 250.000	1.567	1,7769	347.239.403,57	4,6108
OVER 250.000 UP TO 300.000	668	0,7575	182.051.983,74	2,4174
OVER 300.000 UP TO 400.000	543	0,6157	184.667.767,83	2,4521
OVER 400.000 UP TO 500.000	221	0,2506	98.142.435,41	1,3032
OVER 500.000 UP TO 750.000	177	0,2007	107.096.234,32	1,4221
OVER 750.000 UP TO 1.000.000	64	0,0726	54.053.468,03	0,7177
OVER 1.000.000 UP TO 1.500.000	44	0,0499	51.901.238,30	0,6892
OVER 1.500.000	58	0,0658	150.958.000,43	2,0044
Total	88.187	100,00	7.531.030.157,45	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	12.869	14,3661	324.895.317,09	4,3141
OVER 5 UP TO 10 YEARS	14.707	16,6771	931.046.205,65	12,3628
OVER 10 UP TO 15 YEARS	16.135	18,2963	1.330.445.251,41	17,6662
OVER 15 UP TO 20 YEARS	19.190	21,7606	1.878.875.194,74	24,9484
OVER 20 UP TO 25 YEARS	13.448	15,2494	1.526.144.786,60	20,2648
OVER 25 UP TO 30 YEARS	11.160	12,6549	1.411.457.229,85	18,7419
OVER 30 YEARS	878	0,9956	128.166.172,11	1,7018
Total	88.187	100,00	7.531.030.157,45	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	20.575	23,3311	678.589.176,37	9,0106
OVER 20% - 30%	10.028	11,3713	699.618.168,84	9,2898
OVER 30% - 40%	10.155	11,5153	868.098.938,25	11,5270
OVER 40% - 50%	10.266	11,6412	1.036.219.818,60	13,7593
OVER 50% - 60%	9.933	11,2636	1.069.056.894,19	14,1954
OVER 60% - 70%	11.955	13,5564	1.324.365.221,00	17,5854
OVER 70% - 80%	14.698	16,6669	1.772.864.459,36	23,5408
OVER 80%	577	0,6542	82.217.480,84	1,0917
Total	88.187	100,00	7.531.030.157,45	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	2.396	2,7170	154.333.971,96	2,0493
BASILICATA	290	0,3288	17.764.403,56	0,2359
CALABRIA	1.754	1,9890	116.059.188,61	1,5411
CAMPANIA	4.243	4,8114	381.053.459,36	5,0598
EMILIA ROMAGNA	4.587	5,2014	419.437.876,43	5,5695
FRIULI VENEZIA GIULIA	1.247	1,4140	90.550.589,71	1,2024
LAZIO	10.494	11,8997	1.015.948.158,36	13,4902
LIGURIA	1.363	1,5456	108.409.351,04	1,4395
LOMBARDIA	11.956	13,5576	1.137.768.847,54	15,1077
MARCHE	2.223	2,5208	159.300.442,59	2,1153
MOLISE	434	0,4921	24.504.256,15	0,3254
PIEMONTE	2.087	2,3666	167.839.625,74	2,2286
PUGLIA	7.013	7,9524	551.932.059,52	7,3288
SARDEGNA	623	0,7065	51.928.110,82	0,6895
SICILIA	5.503	6,2401	410.265.367,09	5,4477
TOSCANA	21.867	24,7962	1.861.669.462,90	24,7200
TRENTINO ALTO ADIGE	89	0,1009	8.629.893,03	0,1146
UMBRIA	2.155	2,4437	163.530.629,57	2,1714
VALLE D'AOSTA	157	0,1780	11.646.021,83	0,1546
VENETO	7.706	8,7382	678.458.441,64	9,0087
ESTERO	0	0,0000	-	0,0000
TOTALE	88.187	100,00	7.531.030.157,45	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	36.956	41,9064	3.374.935.388,75	44,8137
FLOATING	51.231	58,0936	4.156.094.768,70	55,1863
Total	88.187	100,00	7.531.030.157,45	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	65.287	74,0325	5.490.671.180,04	72,9073
TWO-MONTHLY	1	0,0011	36.250,91	0,0005
QUARTERLY	790	0,8958	94.578.502,42	1,2559
FOUR-MONTHLY	0	0,0000	-	0,0000
SEMIANNUALLY	22.109	25,0706	1.945.744.224,08	25,8364
ANNUAL	0	0,0000	-	0,0000
Total	88.187	100,00	7.531.030.157,45	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	7.957	9,0229	888.688.533,93	11,8004
OVER 12 UP TO 24 MONTHS	10.242	11,6140	1.098.728.544,44	14,5894
OVER 24 UP TO 36 MONTHS	4.452	5,0484	498.103.771,65	6,6140
OVER 36 UP TO 48 MONTHS	2.331	2,6432	252.749.357,47	3,3561
OVER 48 UP TO 60 MONTHS	4.006	4,5426	397.641.736,83	5,2800
OVER 60 UP TO 72 MONTHS	8.352	9,4708	722.847.468,91	9,5983
OVER 72 UP TO 84 MONTHS	1.647	1,8676	176.754.662,60	2,3470
OVER 84 MONTHS	49.200	55,7905	3.495.516.081,62	46,4148
Total	88.187	100,00	7.531.030.157,45	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.117	4,6685	175.038.217,69	2,3242
OVER 20% - 30%	5.764	6,5361	321.866.046,03	4,2739
OVER 30% - 40%	8.057	9,1363	542.299.628,65	7,2009
OVER 40% - 50%	10.909	12,3703	878.780.623,22	11,6688
OVER 50% - 60%	10.358	11,7455	884.929.324,48	11,7504
OVER 60% - 70%	12.933	14,6654	1.189.182.399,72	15,7904
OVER 70% - 80%	32.401	36,7412	3.201.660.884,54	42,5129
OVER 80%	3.648	4,1367	337.273.033,12	4,4785
Total	88.187	100,00	7.531.030.157,45	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
600	73.768	83,6495	5.949.227.731,58	78,9962
492	629	0,7133	80.047.441,29	1,0629
430	3.839	4,3532	538.141.860,46	7,1457
614	2.500	2,8349	185.559.673,47	2,4639
615	6.840	7,7562	692.402.024,48	9,1940
491	101	0,1145	12.458.211,42	0,1654
481	82	0,0930	7.087.636,17	0,0941
482	162	0,1837	13.788.581,46	0,1831
280	73	0,0828	7.421.112,69	0,0985
288	6	0,0068	1.402.519,75	0,0186
490	33	0,0374	11.892.214,34	0,1579
480	7	0,0079	515.448,78	0,0068
432	13	0,0147	3.439.927,21	0,0457
476	4	0,0045	7.376.302,16	0,0979
775	45	0,0510	4.026.460,47	0,0535
501	0	0,0000	-	0,0000
283	34	0,0386	3.384.476,75	0,0449
774	5	0,0057	302.734,92	0,0040
267	4	0,0045	7.550.542,36	0,1003
477	1	0,0014	1.008.210,28	0,0135
500	0	0,0000	-	0,0000
758	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
284	4	0	410.685,52	0,0055
268	1	0	534.993,21	0,0071
768	0	0,0000	-	0,0000
757	1	0	37.636,33	0,0005
773	35	0,0397	3.013.732,35	0,0400
TOTALE	88.187	100,00	7.531.030.157,45	100,00

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

7.2 Ptf Commercial Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	4.413	40,2499	110.440.267,51	5,5123
OVER 50.000 UP TO 75.000	1.554	14,1737	95.527.177,44	4,7679
OVER 75.000 UP TO 100.000	1.043	9,5130	90.397.916,01	4,5119
OVER 100.000 UP TO 150.000	1.195	10,8993	144.907.359,60	7,2326
OVER 150.000 UP TO 200.000	660	6,0197	114.210.128,05	5,7004
OVER 200.000 UP TO 250.000	397	3,6209	88.824.215,19	4,4334
OVER 250.000 UP TO 300.000	291	2,6541	79.877.542,25	3,9868
OVER 300.000 UP TO 400.000	366	3,2470	124.385.493,76	6,2083
OVER 400.000 UP TO 500.000	260	2,3714	116.572.385,39	5,8183
OVER 500.000 UP TO 750.000	337	3,0737	203.616.748,60	10,1628
OVER 750.000 UP TO 1.000.000	170	1,5505	146.441.837,06	7,3091
OVER 1.000.000 UP TO 1.500.000	147	1,3408	178.075.330,85	8,8880
OVER 1.500.000	141	1,2860	510.265.920,57	25,4682
Total	10.964	100,00	2.003.542.322,28	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	4.060	37,0303	367.602.805,55	18,3476
OVER 5 UP TO 10 YEARS	3.723	33,9566	840.229.751,68	41,9372
OVER 10 UP TO 15 YEARS	1.944	17,7308	548.412.272,28	27,3721
OVER 15 UP TO 20 YEARS	891	8,1266	187.595.431,58	9,3632
OVER 20 UP TO 25 YEARS	256	2,3349	45.968.355,12	2,2944
OVER 25 UP TO 30 YEARS	87	0,7935	10.383.917,30	0,5183
OVER 30 YEARS	3	0,0273	3.349.788,77	0,1672
Total	10.964	100,00	2.003.542.322,28	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.655	42,4571	523.195.042,33	26,1135
OVER 20% - 30%	2.085	19,0168	383.274.393,75	19,1298
OVER 30% - 40%	1.788	16,3079	401.575.326,45	20,0433
OVER 40% - 50%	1.539	14,0368	371.928.927,75	18,5636
OVER 50% - 60%	798	7,2784	258.240.762,93	12,8892
OVER 60% - 70%	66	0,6020	52.492.891,80	2,6200
OVER 70% - 80%	11	0,1003	7.205.597,94	0,3596
OVER 80%	22	0,2007	5.629.379,33	0,2810
Total	10.964	100,00	2.003.542.322,28	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	261	2,3805	46.077.640,55	2,2998
BASILICATA	58	0,5290	8.589.509,65	0,4287
CALABRIA	236	2,1525	34.684.638,27	1,7312
CAMPANIA	926	8,4458	229.860.461,80	11,4727
EMILIA ROMAGNA	452	4,1226	108.192.311,12	5,4001
FRIULI VENEZIA GIULIA	177	1,6144	26.402.892,82	1,3178
LAZIO	1.068	9,7410	204.819.547,34	10,2229
LIGURIA	104	0,9486	12.873.831,41	0,6426
LOMBARDIA	1.214	11,0726	221.308.132,07	11,0458
MARCHE	198	1,8059	33.589.980,23	1,6765
MOLISE	68	0,6202	10.615.395,71	0,5298
PIEMONTE	283	2,5812	33.685.982,92	1,6813
PUGLIA	948	8,6465	128.335.954,64	6,4055
SARDEGNA	95	0,8665	21.084.377,62	1,0524
SICILIA	609	5,5545	102.005.802,10	5,0913
TOSCANA	2.467	22,5009	446.123.654,38	22,2667
TRENTINO ALTO ADIGE	8	0,0730	1.157.931,47	0,0578
UMBRIA	264	2,4079	48.857.941,87	2,4386
VALLE D'AOSTA	20	0,1824	1.162.779,13	0,0580
VENETO	1.508	13,7540	284.113.557,18	14,1805
ESTERO	0	0,0000	-	0,0000
TOTALE	10.964	100,00	2.003.542.322,28	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	2.021	18,4331	224.215.709,01	11,1910
FLOATING	8.943	81,5669	1.779.326.613,27	88,8090
Total	10.964	100,00	2.003.542.322,28	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	7.651	69,7829	934.367.514,79	46,6358
TWO-MONTHLY	-	-	-	-
QUARTERLY	366	3,3382	162.803.191,73	8,1258
FOUR-MONTHLY	-	-	-	-
SEMIANNUALLY	2.947	26,8789	906.371.615,76	45,2385
ANNUAL	0	0,0000	-	0,0000
Total	10.964	100,00	2.003.542.322,28	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	139	1,2678	33.444.323,67	1,6693
OVER 12 UP TO 24 MONTHS	371	3,3838	154.189.118,86	7,6958
OVER 24 UP TO 36 MONTHS	464	4,2320	183.672.436,11	9,1674
OVER 36 UP TO 48 MONTHS	529	4,8249	130.114.224,59	6,4942
OVER 48 UP TO 60 MONTHS	525	4,7884	83.254.150,42	4,1553
OVER 60 UP TO 72 MONTHS	424	3,8672	66.670.043,25	3,3276
OVER 72 UP TO 84 MONTHS	426	3,8854	59.764.812,45	2,9830
OVER 84 MONTHS	8.086	73,7505	1.292.433.212,93	64,5074
Total	10.964	100,00	2.003.542.322,28	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	842	7,6796	156.386.650,87	7,8055
OVER 20% - 30%	977	8,9110	178.543.782,28	8,9114
OVER 30% - 40%	1.273	11,6107	264.216.441,02	13,1875
OVER 40% - 50%	2.428	22,1452	418.237.105,92	20,8749
OVER 50% - 60%	2.600	23,7140	463.395.345,44	23,1288
OVER 60% - 70%	1.255	11,4466	209.361.247,73	10,4496
OVER 70% - 80%	1.346	12,2765	148.123.840,17	7,3931
OVER 80%	243	2,2164	165.277.908,85	8,2492
Total	10.964	100,00	2.003.542.322,28	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
615	1.427	13,0153	146.390.166,79	7,3066
614	527	4,8066	29.314.202,51	1,4631
600	3.513	32,0412	203.544.180,50	10,1592
430	3.798	34,6406	1.331.213.464,58	66,4430
492	1.061	9,6771	175.450.807,40	8,7570
490	31	0,2827	14.374.669,73	0,7175
491	57	0,5199	20.110.134,49	1,0037
288	13	0,1186	8.728.858,09	0,4357
482	419	3,8216	42.920.693,35	2,1422
481	35	0,3192	2.469.936,81	0,1233
280	26	0,2371	2.717.511,41	0,1356
480	20	0,1824	4.796.622,21	0,2394
284	2	0,0182	259.618,01	0,0130
432	14	0,1277	14.537.001,91	0,7256
268	1	0,0095	152.767,07	0,0076
267	0	0,0000	-	0,0000
775	3	0,0274	150.283,22	0,0075
283	0	0,0000	-	0,0000
258	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
476	12	0,1094	5.812.913,58	0,2901
773	2	0,0182	79.454,67	0,0040
475	0	0,0000	-	0,0000
477	1	0,0091	272.321,86	0,0136
757	1	0,0091	221.841,69	0,0111
774	1	0,0091	24.872,40	0,0012
501	0	0,0000	-	0,0000
TOTALE	10.964	100,00	2.003.542.322,28	100,00

Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

8.1 Ptf Residential Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	134	11.576.672,54
>2 and <=3 Months	81	6.913.601,43
>3 and <=4 Months	55	5.846.696,32
>4 and <=5 Months	52	3.679.614,07
>5 and <=6 Months	31	3.487.616,48
>6 Months	21	1.637.797,16 0,022%
TOTAL	374	33.141.998,00 0,440%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)

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Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

8.2 Ptf Commercial Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	13	575.104,16
>2 and <=3 Months	7	816.870,37
>3 and <=4 Months	5	168.308,32
>4 and <=5 Months	12	1.868.718,21
>5 and <=6 Months	2	103.471,78
>6 Months	4	519.396,71 0,00
TOTAL	43	4.051.869,55 0,202%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/04/2021 to 30/06/2021

Guarantor Payment Date 29/07/2021

9. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG
MIN	9.496.314.382,54	Aggregate LTV Adjusted Principal Balance
AP	86,20%	Asset percentage
B	1.279.830.682,66	Principal Available Funds
C		Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets
X		Breach Related Loss (if any)
Y		Potential Set-Off Amounts (if any)
W		Potential Commingling Amount (if any)
Z	72.580.136,99	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor
OBG	7.650.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	9.393.073.543,42 Passed 122,79%	Total

NOTIONAL VALUE TEST		(A + B) >= OBG
A	9.434.533.690,67	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets
B	1.279.830.682,66	Aggregate amount of all Principal Available Funds
OBG	7.650.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
A + B TEST RESULT (A + B) / OBG	10.714.364.373,33 Passed 140,06%	Total

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG
A	141.696.824,97	Interest to be received on the Covered Pool in the next 12 months
B	-	Net Interest amount expected on the Covered Bond Swaps in the next 12 months
C	-	Net interest amount expected on the Asset Swap Agreement in the next 12 months
D	-	Interest expected to accrue on the Principal Available Funds in the next 12 months
E	500.000,00	Amount of all senior costs expected in the next 12 months
IOBG	11.921.741,52	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	141.196.824,97 Passed 1184,36%	Total

PRESENT VALUE TEST		A + B + C - D >= NPVOBG
A	10.861.785.276,92	Net present value of all Eligible Assets and Top-Up Assets
B	-	Net present value of each Swap Agreement
C	1.279.830.682,66	Aggregate amount of the Principal Available Funds
D	5.000.000,00	Net present value amount of any transaction costs
NPVOBG	7.742.194.046,93	Sum of the Net present value of each Covered Bond
A + B + C - D TEST RESULT (A + B + C - D) / NPVOBG	12.136.615.959,58 Passed 156,76%	Total