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31 October 2016

Credit Suisse AG, London Branch

Callable Yield Securities due October 2024

(the "Securities")

(referred to for commercial purposes as "Credit Suisse Step-up Callable USD Ottobre 2024")

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the Structured Products Programme for the issuance of Notes, Certificates and Warrants

Series: SPLB2016-0KZ8

ISIN: XS1444088295

We refer to the Final Terms dated 21 September 2016 in respect of the Securities (the "Final Terms").

Pursuant to paragraph 11, Part B of the Final Terms, the Issuer confirms that the selling fees and management fees payable to the Distributor and the Lead Manager are as follows:

Selling fees: 2.50 per cent. of the Specified Denomination per Security payable to the Distributor through the Lead Manager

Management fees: 0.625 per cent. of the Specified Denomination per Security payable to the Lead Manager

Capitalised terms used and not defined herein shall have the meanings given to them in the Final Terms.

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