

19 August 2010

Credit Suisse AG

Supplement to Prospectus

Series SPLB 2010-1121: Up to EUR 51,000,000 “Sticky Cap” Variable Interest Rate Notes due September 2016 (the “Securities”)

The above Securities will be issued pursuant to the Registration Document of Credit Suisse AG dated 13 August 2010, the Securities Note dated 22 June 2010 and the Summary relating thereto (together constituting a Prospectus (the “**Prospectus**”) for the Securities for the purposes of Article 5.1 of the Prospectus Directive).

This Supplement to the Prospectus constitutes a supplementary prospectus to the Prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 and has been approved by the Financial Services Authority in its capacity as competent authority under the UK Financial Services and Markets Act 2000.

The purpose of this Supplement is to amend the Prospectus as further set out below.

In the Securities Note, on the front page, the date of the Registration Document shall be deleted and replaced with “13 August 2010”.

If documents which are incorporated by reference to this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive except where such information or other documents are specifically incorporated by reference or attached to the Supplement.

To the best of the Issuer's knowledge, having taken all reasonable care to ensure that such is the case, the information contained in this supplementary prospectus is in accordance with the facts and contains no omission likely to affect its import. The Issuer accepts responsibility accordingly. The delivery of this supplementary prospectus at any time does not imply that any information contained therein is correct at any time subsequent to the date hereof. Investors should be aware of their rights under Section 87Q (4) of the Financial Services and Markets Act 2000.