



**MONTE
DEI PASCHI
DI SIENA**
BANCA DAL 1472

BANCA MONTE DEI PASCHI DI SIENA S.P.A.

*(incorporated with limited liability as a "Società per Azioni" under the laws of the Republic of Italy
and registered at the Companies' Registry of Siena under registration number 00884060526)*

Euro 20,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme

unconditionally and irrevocably guaranteed as to payments

of interest and principal by

MPS COVERED BOND 2 S.r.l.

*(incorporated as a limited liability company in the Republic of Italy and registered at the
Companies' Registry of Treviso under registration number 04508680263)*

NOTICE OF AMENDMENTS OF CERTAIN PROGRAMME DOCUMENTS TO THE HOLDERS OF

**€500,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 31
July 2023**

ISIN: IT0005399982

**€600,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 30
October 2023**

ISIN: IT0005399990

**€750,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
January 2024**

ISIN: IT0005421802

**€750,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
April 2024**

ISIN: IT0005421794

**€700,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
July 2024**

ISIN: IT0005433781

**€700,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
October 2024**

ISIN: IT0005445066

**€700,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
January 2025**

ISIN: IT0005453425

**€700,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29
April 2025**

ISIN: IT0005459976

€500,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29 July 2025

ISIN: IT0005467037

€750,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29 October 2025

ISIN: IT00053483349

€1,000,000,000.00 Callable Floating Rate Covered Bonds (*Obbligazioni Bancarie Garantite*) due 29 April 2026

ISIN: IT0005497521

(the “Covered Bonds”)

Capitalized terms used in this Notice and not otherwise defined herein, shall have the same meaning ascribed to them in the Master Amendment Agreement (as defined below) dated 17 July 2023.

As announced by Banca Monte Dei Paschi di Siena S.p.A. (“**BMSP**” or the “**Issuer**”) with a notice published on the website of the Issuer on 17 July 2023 (the “**First Notice**”), in the context of the Programme, on 17 July 2023, Banca Monte Dei Paschi di Siena S.p.A., MPS Covered Bond 2 S.r.l., Crédit Agricole Corporate and Investment Bank (“**CACIB**”), Milan Branch, Banca Finanziaria Internazionale S.p.A. and SVM Securitisation Vehicles Management S.r.l. (jointly, the “**Parties**”, and each of them a “**Party**”), entered into (each of them in relation to the agreement to which it is a party) a master amendment agreement in order to, *inter alia*, regulate (A) the appointment by the Guarantor of CACIB as Additional Account Bank under the Programme; (B) the opening by the Guarantor of a new bank account with CACIB; (C) the undertaking by the Guarantor to enter into a new account pledge agreement relating to the new bank account with, *inter alia*, CACIB (the “**CACIB Account Pledge Agreement**”); and (D) reflect under the Programme Documents such appointment of CACIB and the opening of the new bank account (the “**Master Amendment Agreement**”).

The details of the amendments to each of the Programme Documents executed by means of the Master Amendment Agreement are specified in the First Notice.

The CACIB Account Pledge Agreement has been entered into on 20 July 2023.

The CACIB Account Pledge Agreement has been entered into in accordance with the provisions of the Conditions and the relevant Programme Documents, and the written resolution of the Bondholders and the consent of the Representative of the Bondholders have been obtained in accordance with the Rules of the Organisation of the Bondholders and the Programme Documents.



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Copies of the CACIB Account Pledge Agreement may be inspected during usual business hours on any business day for inspection at the registered office of the Issuer.

This Notice is being published and may be viewed on the Issuer's website at the following internet address [mps.it](https://www.mps.it).

Dated: 20 July 2023

Banca Monte Dei Paschi di Siena S.p.A.