

PRESS RELEASE

BANCA MPS:

ISSUE OF SUBORDINATED TIER 2 BOND SUCCESSFULLY COMPLETED

Siena, 16 July 2019 - Banca Monte dei Paschi di Siena announces that it has successfully completed the issue of a fixed-rate Subordinated bond with a 10-year maturity and a size of EUR 300 million, reserved to institutional investors.

The deal, which represents a further important step by Banca Monte dei Paschi in the implementation of its Restructuring Plan, encountered a very positive market response, with a final order-book of about EUR 600 million from more than 100 investors. Thanks to the strong demand, the initial price guidance of 11.00-11.50% was tightened towards the final rate, set at 10.50%.

The bond was placed across various institutional investor categories, comprising Asset Managers (56.7%), Hedge Funds (17.2%), Banks/Private Banks (15.8%) and others (9.5%). The geographical breakdown was the following: UK and Ireland (53.5%), Switzerland (11.2%), France (8.2%), Italy (7.3%), Nordics (5.7%), Germany and Austria (4.6%), other countries (9.7%).

The bond, documented under BMPS' Euro Medium Term Notes Programme, with expected Caa2 (Moody's) / CCC+(Fitch) ratings, will be listed on the Luxembourg Stock Exchange.

JP Morgan and Mediobanca managed the placement, acting as Global Coordinators and Joint Bookrunners, assisted by Barclays, MPS Capital Services and UBS acting as Joint Bookrunners.

This press release is available on www.gruppomps.it

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