

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000 Covered Bond Programme

<i>Twenty-fifth Issue Date: 2 August 2016 Euro 700.000.000</i>	<i>Thirty-third Issue Date: 24 October 2018 Euro 500.000.000</i>
<i>Twenty-sixth Issue Date: 23 September 2016 Euro 700.000.000</i>	<i>Thirty-fourth Issue Date: 13 September 2019 Euro 500.000.000</i>
<i>Twenty-seventh Issue Date: 24 October 2016 Euro 700.000.000</i>	<i>Thirty-fifth Issue Date: 13 September 2019 Euro 500.000.000</i>
<i>Twenty-eighth Issue Date: 24 October 2016 Euro 400.000.000</i>	<i>Thirty-sixth Issue Date: 12 February 2020 Euro 500.000.000</i>
<i>Twenty-ninth Issue Date: 29 October 2016 Euro 700.000.000</i>	<i>Thirty-seventh Issue Date: 12 February 2020 Euro 500.000.000</i>
<i>Thirtieth Issue Date: 5 June 2018 Euro 350.000.000</i>	<i>Thirty-eighth Issue Date: 16 September 2020 Euro 750.000.000</i>
<i>Thirty-first Issue Date: 5 June 2018 Euro 350.000.000</i>	<i>Thirty-ninth Issue Date: 16 September 2020 Euro 750.000.000</i>
<i>Thirty-second Issue Date: 18 June 2018 Euro 350.000.000</i>	

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond 2 S.r.l.

Main Seller, Main Servicer and Issuer

Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:

Guarantor Payment Date

**SECURITISATION
SERVICES**



Terms and expressions used in this Payments Report have the respective meanings given to them in the Programme Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Any information in respect of any Eligible Investments provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Mandatory Tests and the Asset Coverage Test, as the case may be, provided by the Test Calculation Agent
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

1. Guarantor Available Funds

1.1 Principal Available Funds	Sum [(i):(ix)]	1.472.672.304,81
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		284.903.984,33
(ii) All other Recoveries in respect of principal received by each Servicer and credited to the Main Programme Account		-
(iii) All principal amounts received from each Seller pursuant to the Master Assets Purchase Agreement		-
(iv) The proceeds of any disposal of Assets and any disinvestment of Assets		-
(v) Any amounts granted by each Subordinated Lender under the relevant Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset		-
(vi) All amounts other than in respect of interest received under any Swap Agreement (if any)		-
(vii) Any amounts paid out of item Tenth of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Any amount paid to the Guarantor by the Issuer upon exercise by or on behalf of the Guarantor of the rights of subrogation (surrogazione) or recourse (regresso) against the Issuer pursuant to article 4, paragraphs 3 and 4 of Decree 310		-
(ix) after (a) delivery of an Issuer Default Notice in respect of any Series or Tranche of Covered Bonds and the deferral of the Maturity Date relating to such Series or Tranche of Covered Bonds to the Long Due for Payment Date and (b) occurrence of the relevant Maturity Date in respect of any other Series or Tranche of Covered Bonds, any Final Redemption Amount(s) accumulated on the Amortisation Reserve Account **		-
(x) Any principal amounts standing (other than amounts already allocated under other items of the Principal Available Funds) received from any party to the Programme Documents		1.187.768.320,48

* Net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

** provided that the Guarantor will allocate and pay such Final Redemption Amount(s) recorded on the ledgers of the Amortisation Reserve Account only pursuant to item (Sixth), letter (b) of the Guarantee Priority of Payments in respect of the corresponding Series or Tranche of Covered Bonds (excluding payment of any other items of the applicable Priority of Payments)

1.2 Interest Available Funds	Sum [(i):(viii)]	46.147.122,76
(i) Interest amounts and/or yield collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		36.731.069,05
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		- 70,50
(iv) Any amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount, and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		9.416.124,21
(v) All amounts in respect of interest and/or yield received from the Eligible Investments		-
(vi) any amounts received under the Swap Agreement(s) (if any);		-
(vii) All interest amounts received from the relevant Seller pursuant to the Master Assets Purchase Agreement		-
(viii) Any amounts paid as Interest Shortfall Amount out of item (First) of the Pre-Issuer Default Principal Priority of Payments		-
(ix) Any amounts received from any party to the Programme Documents		-

* Net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds	(1.1) + (1.2)	1.518.819.427,57
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Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

2.1 Pre-Issuer Default Interest Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Interest Available Funds	46.147.122,76
(i) (a) Expenses	4,00
(b) Retention Amount	17.142,11
(ii) Any amount due and payable to the Representative of the Bondholders	19.952,37
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	71.924,73
(iv) Any interest amounts due to the Swap Provider(s) (if any) (including any termination payments due and payable by the Guarantor except where the swap counterparty is the Defaulting Party or the sole Affected Party)	-
(v) To credit the Commingling Reserve Amount on the Commingling Reserve Account, up to the value of the Target Commingling Amount, if required pursuant to the provisions of the Cover Pool Management Agreement and/or the Master Servicing Agreement	-
(vi) To credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	-
(vii) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	-
(viii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a new servicer is appointed	-
(ix) to pay <i>pro rata</i> and <i>pari passu</i> in accordance with the respective amounts thereof any Excluded Swap Termination Amounts	-
(x) Interest Shortfall Amount (if any) not already repaid and to be transferred to the Principal Available Funds	-
(xi) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents) to the extent not already paid or payable under other items of this Pre-Issuer Default Interest Priority of Payments	-
(xii) Any other amount due and payable to pay to the Main Seller and to the Additional Seller(s) (if any) under the Programme Documents	-
(xiii) <i>pro rata</i> and <i>pari passu</i> :	
(a) any Premium on the Programme Term Loans to the Subordinated Lender(s)	46.038.099,55
(b) Excess Term Loan Amount	-
provided that i) no Segregation Event has occurred and/or (ii) any amount in respect of interest under the relevant Series or Tranche of Covered Bonds which has fallen due on or prior to the relevant Guarantor Payment Date has been paid in full by the Issuer	
Final balance	-

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

2.2 Pre-Issuer Default Principal Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Principal Available Funds	1.472.672.304,81
(i) Any amount payable as Interest Shortfall Amount	-
(ii) Provided that no Segregation Event has occurred and is continuing, <i>pari passu and pro rata</i>	
(a) to pay in whole or in part the purchase price of each New Portfolio to the relevant Seller(s)	-
(b) to make a provision for payment of any such purchase price in case the formalities required to make the assignment of the relevant New Portfolio enforceable have not been carried out yet on such Guarantor Payment Date	-
(iii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Principal Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a Substitute Servicer is appointed	-
(iv) <i>pro rata and pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) (where appropriate, after taking into account any amounts other than in respect of interest to be received from any Swap Provider on such Guarantor Payment Date or such other date up to the next following Guarantor Payment Date as the Guarantor Calculation Agent may reasonably determine) to pay the amounts in respect of principal due and payable to the Subordinated Lender(s) under the relevant Term Loan	200.000.000,00
Final balance	1.272.672.304,81

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

3. Guarantee Priority of Payments

- Following the delivery of an Issuer Default Notice -

Guarantor Available Funds	
(i) (a) Expenses	<input type="text"/>
(b) Retention Amount	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	<input type="text"/>
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) Any interest amounts due to the Swap Provider(s)	<input type="text"/>
(b) interest due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(v) to credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	<input type="text"/>
(vi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts other than in respect of interest due or to become due and payable to the relevant Swap Provider(s)	<input type="text"/>
(b) principal amounts due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(c) to credit any other amounts on the Amortisation Reserve Account, in order to fund the Redemption Amount in respect of each Series or Tranche of Covered Bonds in respect of which the relevant Maturity Date has not occurred	<input type="text"/>
(vii) until each Series or Tranche of Covered Bonds has been fully repaid or repayment in full of the Covered Bonds has been provided for (such that the Redemption Amount has been accumulated in respect of each outstanding Series or Tranche of Covered Bonds), to credit any remaining amounts to the Main Programme Account	<input type="text"/>
(viii) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents, to the extent not already paid or payable under other items of this Guarantee Priority of	<input type="text"/>
(ix) to pay <i>pro rata</i> and <i>pari passu</i> , any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(x) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest and principal amount outstanding and any Premium on the Programme Term Loans to the Subordinated Lender(s)	<input type="text"/>
(b) any amounts due, on each Term Loan (as applicable) under the relevant Subordinated Loan Agreement(s)	<input type="text"/>
Final balance	<input type="text"/>

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

4. Post-Enforcement Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) Fees, costs and expenses to the Servicers and the Agents	<input type="text"/>
(b) Any amounts due to the Swap Provider(s)	<input type="text"/>
(c) any amounts due under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(iv) any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(v) to pay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to any party to the Programme Documents (other than the Seller(s)) any amounts due and payable under the Programme Documents	<input type="text"/>
(vi) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Post-Enforcement Priority of Payments	<input type="text"/>
(vii) to pay or repay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to the Subordinated Lender(s) any amounts outstanding under the Subordinated Loan Agreement(s).	<input type="text"/>
Final balance	<input type="text"/>

5. Cash Reserve

OPENING BALANCE	22.342.939,09
CASH RESERVE TARGET AMOUNT	12.926.814,88
CASH RESERVE EXCESS AMOUNT	9.416.124,21
CASH RESERVE DEFICIT AMOUNT	0
DRAW-DOWN AMOUNT	-
CLOSING BALANCE	12.926.814,88

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 1 - 2012	25/05/2012	1.500.000.000,00	IT0004819360	29/07/2014

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
25/05/2012	30/07/2012	30/07/2012	66	1,92218%	5.285.995,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	6.908.416,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	6.137.166,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	6.052.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	6.089.416,67

Series 1 - 2012 - 2010 for an amount equal to Euro 1.500.000.000,00 has been redeemed in advance on 29 August 2013

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 2 - 2012	21/06/2012	600.000.000,00	IT0004825771	29/10/2014

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
21/06/2012	30/07/2012	30/07/2012	39	1,7790%	1.156.350,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	2.763.366,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	2.454.866,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	2.421.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	2.435.766,67
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	2.491.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	2.496.266,67
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	2.550.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	2.645.066,67
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	2.467.133,33

Series 2 - 2012 has been redeemed on 29 October 2014

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 3 - 2012	10/07/2012	800.000.000,00	IT0004839756	29/01/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33

Series 3 - 2012 has been redeemed on 29 January 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 4 - 2012	10/07/2012	800.000.000,00	IT0004839327	29/04/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33
29/01/2015	29/04/2015	29/04/2015	90	1,4550%	2.910.000,00

Series 4 - 2012 has been redeemed on 29 April 2015

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 5 - 2012	10/07/2012	600.000.000,00	IT0004839749	29/07/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
10/07/2012	30/07/2012	20	1,7260%	575.333,33
30/07/2012	29/10/2012	91	1,9220%	2.915.033,33
29/10/2012	29/01/2013	92	1,7010%	2.608.200,00
29/01/2013	29/04/2013	90	1,7140%	2.571.000,00
29/04/2013	29/07/2013	91	1,7060%	2.587.433,33
29/07/2013	29/10/2013	92	1,7250%	2.645.000,00
29/10/2013	29/01/2014	92	1,7280%	2.649.600,00
29/01/2014	29/04/2014	90	1,8000%	2.700.000,00
29/04/2014	29/07/2014	91	1,8440%	2.796.733,33
29/07/2014	29/10/2014	92	1,7090%	2.620.466,67
29/10/2014	29/01/2015	92	1,5880%	2.434.933,33
29/01/2015	29/04/2015	90	1,5550%	2.332.500,00
29/04/2015	29/07/2015	91	1,4980%	2.271.966,67

Series 5 - 2012 has been redeemed on 29 July 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 6 - 2012	05/09/2012	700.000.000,00	IT0004849706	29/10/2015

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56

Series 6 - 2012 has been redeemed on 29 October 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 7 - 2012	05/09/2012	700.000.000,00	IT0004849714	29/01/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67

Series 7 - 2012 has been redeemed on 29 January 2016

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 8 - 2012	28/09/2012	700.000.000,00	IT0004854573	29/04/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00

Series 8 - 2012 has been redeemed on 29 April 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 9 - 2012	28/09/2012	700.000.000,00	IT0004854581	29/07/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11

Series 9 - 2012 has been redeemed on 29 July 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 10 - 2012	28/09/2012	700.000.000,00	IT0004854599	31/10/2016

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
28/09/2012	29/10/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.196.988,89

Series 10 - 2012 has been redeemed on 31 October 2016

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 11 - 2013	26/02/2013	800.000.000,00	IT0004897861	30/01/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable
26/02/2013	29/04/2013	62	1,6730%	2.305.040,00
29/04/2013	29/07/2013	91	1,7060%	3.449.911,11
29/07/2013	29/10/2013	92	1,7250%	3.526.666,67
29/10/2013	29/01/2014	92	1,7280%	3.532.800,00
29/01/2014	29/04/2014	90	1,8000%	3.600.000,00
29/04/2014	29/07/2014	91	1,8440%	3.728.977,78
29/07/2014	29/10/2014	92	1,7090%	3.493.955,56
29/10/2014	29/01/2015	92	1,5880%	3.246.577,78
29/01/2015	29/04/2015	90	1,5550%	3.110.000,00
29/04/2015	29/07/2015	91	1,4980%	3.029.288,89
29/07/2015	29/10/2015	92	1,4800%	3.025.777,78
29/10/2015	29/01/2016	92	1,4340%	2.931.733,33
29/01/2016	29/04/2016	91	1,3410%	2.711.800,00
29/04/2016	29/07/2016	91	1,2490%	2.525.755,56
29/07/2016	31/10/2016	94	1,2020%	2.510.844,44
31/10/2016	30/01/2017	91	1,1880%	2.402.400,00

Series 11 - 2013 has been redeemed on 30 January 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 12 - 2013	26/02/2013	700.000.000,00	IT0004897879	02/05/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable
26/02/2013	29/04/2013	62	1,6730%	2.016.910,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	94	1,2020%	2.196.988,89
31/10/2016	30/01/2017	91	1,1880%	2.102.100,00
30/01/2017	02/05/2017	92	1,1720%	2.096.577,78

Series 12 - 2013 has been redeemed on 2nd May 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 13 - 2013	04/09/2013	400.000.000,00	IT0004957434	31/07/2017

Interest Period	Payment Date	Days	Interet Rate	Amount payable
04/09/2013	29/10/2013	55	1,7669%	1.079.772,22
29/10/2013	29/01/2014	92	1,8280%	1.868.622,22
29/01/2014	29/04/2014	90	1,9000%	1.900.000,00
29/04/2014	29/07/2014	91	1,9440%	1.965.600,00
29/07/2014	29/10/2014	92	1,8090%	1.849.200,00
29/10/2014	29/01/2015	92	1,6880%	1.725.511,11
29/01/2015	29/04/2015	90	1,6550%	1.655.000,00
29/04/2015	29/07/2015	91	1,5980%	1.615.755,56
29/07/2015	29/10/2015	92	1,5800%	1.615.111,11
29/10/2015	29/01/2016	92	1,5340%	1.568.088,89
29/01/2016	29/04/2016	91	1,4410%	1.457.011,11
29/04/2016	29/07/2016	91	1,3490%	1.363.988,89
29/07/2016	31/10/2016	94	1,3020%	1.359.866,67
31/10/2016	30/01/2017	91	1,2880%	1.302.311,11
30/01/2017	02/05/2017	92	1,2720%	1.300.266,67
02/05/2017	31/07/2017	90	1,2710%	1.271.000,00

Series 13 - 2013 has been redeemed on 31st July 2017

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 14 - 2013	04/09/2013	200.000.000,00	IT0004957582	30/10/2017

Interest Period		Payment Date	Days	Interet Rate	Amount payable
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	539.886,11
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	934.311,11
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	950.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	982.800,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	924.600,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	862.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	827.500,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	807.877,78
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	807.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	784.044,44
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	728.505,56
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	681.994,44
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	679.933,33
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	651.155,56
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	650.133,33
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	635.500,00
31/07/2017	30/10/2017	30/10/2017	91	1,2710%	642.561,11

Series 14 - 2013 has been redeemed on 30th October 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 15 - 2014	12/11/2014	300.000.000,00	IT0005067068	29/01/2018

Interest Period		Payment Date	Days	Interet Rate	Amount payable
12/11/2014	29/01/2015	29/01/2015	78	1,0640%	691.600,00
29/01/2015	29/04/2015	29/04/2015	90	1,0550%	791.250,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	756.816,67
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	567.991,67
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	507.325,00

Series 15 - 2014 has been redeemed on 29th January 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 16 - 2015	04/02/2015	800.000.000,00	IT0005084808	30/04/2018

Interest Period		Payment Date	Days	Interet Rate	Amount payable
04/02/2015	29/04/2015	29/04/2015	84	1,0500%	1.960.000,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	2.018.177,78
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	2.003.555,56
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	1.909.511,11
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	1.700.688,89
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	1.514.644,44
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	1.466.400,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	1.391.288,89
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	1.373.866,67
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	1.342.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	1.356.911,11
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	1.352.866,67
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	1.360.955,56

Series 16 - 2015 has been redeemed on 30th April 2018

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 17 - 2015	06/05/2015	300.000.000,00	IT0005107666	30/07/2018

Interest Period	Payment Date	Days	Interet Rate	Amount payable
06/05/2015	29/07/2015	29/07/2015	0,9889%	692.209,68
29/07/2015	29/10/2015	29/10/2015	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	0,7490%	567.991,67
29/07/2016	31/10/2016	31/10/2016	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	0,6690%	507.325,00
29/01/2018	30/04/2018	30/04/2018	0,6730%	510.358,33
30/04/2018	30/07/2018	30/07/2018	0,6720%	509.600,00

Series 17 - 2015 has been redeemed on 30th July 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 18 - 2016	02/02/2016	700.000.000,00	IT0005162075	29/01/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
02/02/2016	29/04/2016	29/04/2016	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	0,6830%	1.221.811,11

Series 18 - 2016 has been redeemed on 29th January 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 19 - 2016	02/02/2016	700.000.000,00	IT0005162083	29/04/2019

Interest Period	Payment Date	Days	Interet Rate	Amount payable
02/02/2016	29/04/2016	29/04/2016	0,8350%	1.412.541,67
29/04/2016	29/07/2016	29/07/2016	0,7490%	1.325.313,89
29/07/2016	31/10/2016	31/10/2016	0,7020%	1.283.100,00
31/10/2016	30/01/2017	30/01/2017	0,6880%	1.217.377,78
30/01/2017	02/05/2017	02/05/2017	0,6720%	1.202.133,33
02/05/2017	31/07/2017	31/07/2017	0,6710%	1.174.250,00
31/07/2017	30/10/2017	30/10/2017	0,6710%	1.187.297,22
30/10/2017	29/01/2018	29/01/2018	0,6690%	1.183.758,33
29/01/2018	30/04/2018	30/04/2018	0,6730%	1.190.836,11
30/04/2018	30/07/2018	30/07/2018	0,6720%	1.189.066,67
30/07/2018	29/10/2018	29/10/2018	0,6800%	1.203.222,22
29/10/2018	29/01/2019	29/01/2019	0,6830%	1.221.811,11
29/01/2019	29/04/2019	29/04/2019	0,6930%	1.212.750,00

Series 19 - 2016 has been redeemed on 29th April 2019

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 20 - 2016	18/03/2016	600.000.000,00	IT0005174484	29/07/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
18/03/2016	29/04/2016	42	0,7000%	490.000,00
29/04/2016	29/07/2016	91	0,7490%	1.135.983,33
29/07/2016	31/10/2016	94	0,7020%	1.099.800,00
31/10/2016	30/01/2017	91	0,6880%	1.043.466,67
30/01/2017	02/05/2017	92	0,6720%	1.030.400,00
02/05/2017	31/07/2017	90	0,6710%	1.006.500,00
31/07/2017	30/10/2017	91	0,6710%	1.017.683,33
30/10/2017	29/01/2018	91	0,6690%	1.014.650,00
29/01/2018	30/04/2018	91	0,6730%	1.020.716,67
30/04/2018	30/07/2018	91	0,6720%	1.019.200,00
30/07/2018	29/10/2018	91	0,6800%	1.031.333,33
29/10/2018	29/01/2019	92	0,6830%	1.047.266,67
29/01/2019	29/04/2019	90	0,6930%	1.039.500,00
29/04/2019	29/07/2019	91	0,6880%	1.043.466,67

Series 20 - 2016 has been redeemed on 29th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 21 - 2016	04/05/2016	500.000.000,00	IT0005185761	29/10/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
04/05/2016	29/07/2016	86	0,5920%	707.111,11
29/07/2016	31/10/2016	94	0,5520%	720.666,67
31/10/2016	30/01/2017	91	0,5380%	679.972,22
30/01/2017	02/05/2017	92	0,5220%	667.000,00
02/05/2017	31/07/2017	90	0,5210%	651.250,00
31/07/2017	30/10/2017	91	0,5210%	658.486,11
30/10/2017	29/01/2018	91	0,5190%	655.958,33
29/01/2018	30/04/2018	91	0,5230%	661.013,89
30/04/2018	30/07/2018	91	0,5220%	659.750,00
30/07/2018	29/10/2018	91	0,5300%	669.861,11
29/10/2018	29/01/2019	92	0,5330%	681.055,56
29/01/2019	29/04/2019	90	0,5430%	678.750,00
29/04/2019	29/07/2019	91	0,5380%	679.972,22

Series 21 - 2016 has been early redeemed on 30th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 22 - 2016	26/07/2016	600.000.000,00	IT0005204752	29/01/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable
26/07/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	92	0,4370%	670.066,67

Series 22 - 2016 has been redeemed on 29th January 2020.

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 23 - 2016	26/07/2016	600.000.000,00	IT0005204760	29/04/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	685.533,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 24 - 2016	26/07/2016	600.000.000,00	IT0005204745	29/07/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
26/07/2016	31/10/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	685.533,33
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	950.950,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 25 - 2016	02/08/2016	700.000.000,00	IT0005204778	29/10/2020

Interest Period		Payment Date	Days	Interet Rate	Amount payable
02/08/2016	31/10/2016	31/10/2016	90	0,5510%	964.250,00
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	951.961,11
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 26 - 2016	23/09/2016	700.000.000,00	IT0005216012	29/01/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
23/09/2016	31/10/2016	31/10/2016	38	0,5380%	102.811,11
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	271.988,89
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	266.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 27 - 2016	24/10/2016	700.000.000,00	IT0005218539	29/04/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 28 - 2016	24/10/2016	400.000.000,00	IT0005218521	29/07/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	521.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	526.788,89
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	524.766,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	528.811,11
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	527.800,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	535.888,89
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	544.844,44
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	543.000,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	543.977,78
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	482.488,89
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	446.711,11
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	457.022,22
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	633.966,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	401.733,33

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Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 29 - 2016	29/10/2016	700.000.000,00	IT0005218547	29/10/2021

Interest Period		Payment Date	Days	Interet Rate	Amount payable
04/11/2016	30/01/2017	30/01/2017	87	0,5330%	901.658,33
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 30 - 2018	05/06/2018	350.000.000,00	IT0005334187	31/01/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 31 - 2018	05/06/2018	350.000.000,00	IT0005334195	29/04/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67

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6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 32 - 2018	18/06/2018	350.000.000,00	IT0005337057	29/07/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
18/06/2018	30/07/2018	30/07/2018	42	0,4810%	196.408,33
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 33 - 2018	24/10/2018	500.000.000,00	IT0005349078	31/10/2022

Interest Period		Payment Date	Days	Interet Rate	Amount payable
24/10/2018	29/01/2019	29/01/2019	97	0,6330%	852.791,67
29/01/2019	29/04/2019	29/04/2019	90	0,6430%	803.750,00
29/04/2019	29/07/2019	29/07/2019	91	0,6380%	806.361,11
29/07/2019	29/10/2019	29/10/2019	92	0,5720%	730.888,89
29/10/2019	29/01/2020	29/01/2020	92	0,5370%	686.166,67
29/01/2020	29/04/2020	29/04/2020	91	0,5520%	697.666,67
29/04/2020	29/07/2020	29/07/2020	91	0,7270%	918.847,22
29/07/2020	29/10/2020	29/10/2020	92	0,4930%	629.944,44

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 34 - 2019	13/09/2019	500.000.000,00	IT0005384844	30/01/2023

Interest Period		Payment Date	Days	Interet Rate	Amount payable
13/09/2019	29/10/2019	29/10/2019	46	0,4530%	289.416,67
29/10/2019	29/01/2020	29/01/2020	92	0,4870%	622.277,78
29/01/2020	29/04/2020	29/04/2020	91	0,5020%	634.472,22
29/04/2020	29/07/2020	29/07/2020	91	0,6770%	855.652,78
29/07/2020	29/10/2020	29/10/2020	92	0,4430%	566.055,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 35 - 2019	13/09/2019	500.000.000,00	IT0005384851	02/05/2023

Interest Period		Payment Date	Days	Interet Rate	Amount payable
13/09/2019	29/10/2019	29/10/2019	46	0,5330%	340.527,78
29/10/2019	29/01/2020	29/01/2020	92	0,5670%	724.500,00
29/01/2020	29/04/2020	29/04/2020	91	0,5820%	735.583,33
29/04/2020	29/07/2020	29/07/2020	91	0,7570%	956.763,89
29/07/2020	29/10/2020	29/10/2020	92	0,5230%	668.277,78

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 36 - 2020	12/02/2020	500.000.000,00	IT0005399982	31/07/2023

Interest Period		Payment Date	Days	Interet Rate	Amount payable
12/02/2020	29/04/2020	29/04/2020	77	0,1870%	199.986,11
29/04/2020	29/07/2020	29/07/2020	91	0,3770%	476.486,11
29/07/2020	29/10/2020	29/10/2020	92	0,1430%	182.722,22

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Guarantor Payment Date 29/10/2020

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 37 - 2020	12/02/2020	600.000.000,00	IT0005399990	30/10/2023

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
12/02/2020	29/04/2020	29/04/2020	77	0,2370%	304.150,00
29/04/2020	29/07/2020	29/07/2020	91	0,4270%	647.616,67
29/07/2020	29/10/2020	29/10/2020	92	0,1930%	295.933,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 38 - 2020	16/09/2020	750.000.000,00	IT0005421802	29/01/2024

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0480%	135.000,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 39 - 2020	16/09/2020	750.000.000,00	IT0005421794	29/04/2024

Interest Period	Payment Date	Days	Interet Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0580%	163.125,00

6.1 COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	2.500.000.000	33%
OVER 1 YEAR UP TO 2 YEARS	1.050.000.000	14%
OVER 2 YEARS UP TO 3 YEARS	2.000.000.000	26%
OVER 3 YEARS UP TO 4 YEARS	2.100.000.000	27%
OVER 4 YEARS UP TO 5 YEARS	-	-
OVER 5 YEARS UP TO 6 YEARS	-	-
OVER 6 UP TO 7 YEARS	-	-
OVER 7 YEARS UP TO 8 YEARS	-	-
OVER 8 YEARS UP TO 9 YEARS	-	-
OVER 9 YEARS UP TO 10 YEARS	-	-
OVER 10 YEARS	-	-
Total	7.650.000.000	

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Guarantor Payment Date 29/10/2020

7.1 Ptf Residential Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	28.131	34,7352	757.963.963,41	11,2268
OVER 50.000 UP TO 75.000	15.311	18,9055	952.048.829,36	14,1015
OVER 75.000 UP TO 100.000	13.711	16,9299	1.194.993.759,35	17,7000
OVER 100.000 UP TO 150.000	15.629	19,2982	1.889.615.755,84	27,9886
OVER 150.000 UP TO 200.000	5.271	6,5085	893.897.054,69	13,2402
OVER 200.000 UP TO 250.000	1.327	1,6385	293.628.929,96	4,3492
OVER 250.000 UP TO 300.000	586	0,7236	159.861.300,63	2,3678
OVER 300.000 UP TO 400.000	466	0,5754	159.119.905,35	2,3568
OVER 400.000 UP TO 500.000	212	0,2618	93.381.081,55	1,3831
OVER 500.000 UP TO 750.000	181	0,2235	107.984.264,77	1,5994
OVER 750.000 UP TO 1.000.000	70	0,0864	59.242.623,45	0,8775
OVER 1.000.000 UP TO 1.500.000	40	0,0494	48.410.075,45	0,7170
OVER 1.500.000	52	0,0641	141.236.436,03	2,0921
Total	80.987	100,00	6.751.383.979,84	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	12.763	15,7593	323.580.270,47	4,7928
OVER 5 UP TO 10 YEARS	14.527	17,9374	924.641.481,05	13,6956
OVER 10 UP TO 15 YEARS	14.566	17,9856	1.200.922.911,25	17,7878
OVER 15 UP TO 20 YEARS	17.781	21,9554	1.746.875.910,08	25,8743
OVER 20 UP TO 25 YEARS	11.381	14,0529	1.287.514.359,29	19,0704
OVER 25 UP TO 30 YEARS	8.954	11,0561	1.120.542.327,20	16,5972
OVER 30 YEARS	1.015	1,2533	147.306.720,50	2,1819
Total	80.987	100,00	6.751.383.979,84	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	21.281	26,2524	712.115.619,91	10,5477
OVER 20% - 30%	10.000	12,3477	705.950.876,89	10,4564
OVER 30% - 40%	9.560	11,8044	827.391.628,06	12,2551
OVER 40% - 50%	9.517	11,7513	962.039.297,44	14,2495
OVER 50% - 60%	8.893	10,9808	979.819.686,95	14,5129
OVER 60% - 70%	9.897	12,2205	1.115.659.966,55	16,5249
OVER 70% - 80%	11.173	13,7960	1.361.727.915,88	20,1696
OVER 80%	686	0,8469	86.678.958,16	1,2839
Total	80.987	100,00	6.751.383.979,84	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	2.366	2,9215	149.482.322,20	2,2141
BASILICATA	249	0,3075	13.812.825,14	0,2046
CALABRIA	1.518	1,8744	98.919.912,62	1,4652
CAMPANIA	4.146	5,1193	369.902.503,12	5,4789
EMILIA ROMAGNA	3.862	4,7687	345.829.866,68	5,1224
FRIULI VENEZIA GIULIA	1.053	1,3002	74.207.374,21	1,0991
LAZIO	10.149	12,5316	960.816.176,52	14,2314
LIGURIA	1.139	1,4064	87.413.066,66	1,2947
LOMBARDIA	10.185	12,5761	939.396.948,06	13,9141
MARCHE	2.108	2,6029	147.440.824,95	2,1839
MOLISE	441	0,5445	24.476.414,35	0,3625
PIEMONTE	1.821	2,2485	141.600.352,38	2,0974
PUGLIA	5.947	7,3432	449.709.872,86	6,6610
SARDEGNA	579	0,7149	47.926.610,47	0,7099
SICILIA	5.043	6,2269	365.863.254,06	5,4191
TOSCANA	21.224	26,2067	1.766.835.958,04	26,1700
TRENTINO ALTO ADIGE	91	0,1124	8.173.319,25	0,1211
UMBRIA	2.110	2,6054	157.863.573,08	2,3382
VALLE D'AOSTA	148	0,1827	10.441.344,59	0,1547
VENETO	6.808	8,4062	591.271.460,60	8,7577
ESTERO	0	0,0000	-	0,0000
TOTALE	80.987	100,00	6.751.383.979,84	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	27.779	34,3006	2.403.504.750,32	35,6002
FLOATING	53.208	65,6994	4.347.879.229,52	64,3998
Total	80.987	100,00	6.751.383.979,84	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	56.962	70,3347	4.618.614.634,15	68,4099
TWO-MONTHLY	1	0,0012	41.251,45	0,0006
QUARTERLY	840	1,0372	100.401.316,82	1,4871
FOUR-MONTHLY	0	0,0000	-	0,0000
SEMIANNUALLY	23.184	28,6269	2.032.326.777,42	30,1024
ANNUAL	0	0,0000	-	0,0000
Total	80.987	100,00	6.751.383.979,84	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	2.039	2,5177	219.919.535,24	3,2574
OVER 12 UP TO 24 MONTHS	8.598	10,6165	973.132.242,10	14,4138
OVER 24 UP TO 36 MONTHS	2.838	3,5043	318.678.498,99	4,7202
OVER 36 UP TO 48 MONTHS	4.003	4,9428	412.284.527,49	6,1067
OVER 48 UP TO 60 MONTHS	6.557	8,0964	609.438.485,60	9,0269
OVER 60 UP TO 72 MONTHS	4.217	5,2070	395.533.337,62	5,8586
OVER 72 UP TO 84 MONTHS	1.233	1,5225	134.284.626,71	1,9890
OVER 84 MONTHS	51.502	63,5928	3.688.112.726,09	54,6274
Total	80.987	100,00	6.751.383.979,84	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.304	5,3144	182.297.771,48	2,7002
OVER 20% - 30%	5.817	7,1826	309.857.246,17	4,5895
OVER 30% - 40%	7.794	9,6238	523.761.024,18	7,7578
OVER 40% - 50%	10.184	12,5749	805.117.106,28	11,9252
OVER 50% - 60%	9.773	12,0674	833.608.062,12	12,3472
OVER 60% - 70%	11.657	14,3937	1.061.019.771,46	15,7157
OVER 70% - 80%	28.192	34,8105	2.737.748.772,67	40,5509
OVER 80%	3.266	4,0327	297.974.225,48	4,4135
Total	80.987	100,00	6.751.383.979,84	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
600	67.006	82,7367	5.241.050.656,92	77,6293
492	679	0,8384	82.004.254,75	1,2146
430	4.119	5,0860	560.626.289,96	8,3039
614	2.347	2,8980	168.096.433,05	2,4898
615	6.213	7,6716	617.551.531,76	9,1470
491	108	0,1334	13.953.137,36	0,2067
481	79	0,0975	6.598.772,90	0,0977
482	182	0,2247	15.376.887,71	0,2278
280	71	0,0877	7.319.886,16	0,1084
288	4	0,0049	1.385.760,61	0,0205
490	34	0,0420	11.307.754,44	0,1675
480	8	0,0099	570.328,60	0,0084
432	12	0,0148	2.513.390,97	0,0372
476	1	0,0012	2.510.168,15	0,0372
775	42	0,0519	4.201.854,73	0,0622
501	0	0,0000	-	0,0000
283	36	0,0445	3.060.804,24	0,0453
774	5	0,0062	344.165,78	0,0051
267	6	0,0074	8.452.729,46	0,1252
477	1	0,0013	1.059.093,65	0,0157
500	0	0,0000	-	0,0000
758	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
284	3	0,0037	301.768,82	0,0045
268	1	0,0012	544.837,73	0,0081
475	0	0,0000	-	0,0000
757	1	0,0012	37.636,33	0,0006
773	29	0,0358	2.515.835,76	0,0373
TOTALE	80.987	100,00	6.751.383.979,84	100,00

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

7.2 Ptf Commercial Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	4.728	40,8079	116.566.569,41	5,6299
OVER 50.000 UP TO 75.000	1.666	14,3794	102.346.879,31	4,9431
OVER 75.000 UP TO 100.000	1.099	9,4856	95.212.868,01	4,5985
OVER 100.000 UP TO 150.000	1.290	11,1341	156.704.970,89	7,5684
OVER 150.000 UP TO 200.000	691	5,9641	119.251.491,27	5,7595
OVER 200.000 UP TO 250.000	408	3,5215	91.012.509,78	4,3957
OVER 250.000 UP TO 300.000	307	2,6497	84.431.351,16	4,0778
OVER 300.000 UP TO 400.000	359	3,0986	125.403.556,86	6,0567
OVER 400.000 UP TO 500.000	258	2,2268	115.659.073,02	5,5860
OVER 500.000 UP TO 750.000	335	2,8914	202.372.505,56	9,7741
OVER 750.000 UP TO 1.000.000	154	1,3292	132.596.166,04	6,4041
OVER 1.000.000 UP TO 1.500.000	152	1,3119	184.314.989,05	8,9019
OVER 1.500.000	139	1,1998	544.630.874,55	26,3043
Total	11.586	100,00	2.070.503.804,91	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	1.998	17,2450	182.728.500,24	8,8253
FLOATING	9.588	82,7550	1.887.775.304,67	91,1747
Total	11.586	100,00	2.070.503.804,91	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	8.060	69,5667	930.120.891,28	44,9224
TWO-MONTHLY	-	-	-	-
QUARTERLY	405	3,4956	161.621.418,75	7,8059
FOUR-MONTHLY	-	-	-	-
SEMIANNUALLY	3.121	26,9377	978.761.494,88	47,2717
ANNUAL	0	0,0000	-	0,0000
Total	11.586	100,00	2.070.503.804,91	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	4.404	38,0114	389.937.441,50	18,8330
OVER 5 UP TO 10 YEARS	3.955	34,1360	917.087.200,47	44,2929
OVER 10 UP TO 15 YEARS	1.956	16,8824	524.424.952,49	25,3284
OVER 15 UP TO 20 YEARS	908	7,8370	177.894.899,01	8,5919
OVER 20 UP TO 25 YEARS	270	2,3304	47.752.482,69	2,3063
OVER 25 UP TO 30 YEARS	90	0,7768	10.055.854,66	0,4857
OVER 30 YEARS	3	0,0260	3.350.974,09	0,1618
Total	11.586	100,00	2.070.503.804,91	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	49	0,4229	30.304.966,06	1,4637
OVER 12 UP TO 24 MONTHS	464	4,0048	193.102.180,42	9,3263
OVER 24 UP TO 36 MONTHS	571	4,9284	147.181.042,64	7,1085
OVER 36 UP TO 48 MONTHS	451	3,8926	85.393.268,02	4,1243
OVER 48 UP TO 60 MONTHS	521	4,4968	75.547.197,93	3,6487
OVER 60 UP TO 72 MONTHS	423	3,6510	63.145.283,40	3,0498
OVER 72 UP TO 84 MONTHS	335	2,8914	40.045.507,69	1,9341
OVER 84 MONTHS	8.772	75,7121	1.435.784.358,75	69,3446
Total	11.586	100,00	2.070.503.804,91	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.968	42,8793	554.439.576,65	26,7780
OVER 20% - 30%	2.290	19,7652	441.354.483,50	21,3163
OVER 30% - 40%	1.846	15,9330	417.340.115,82	20,1565
OVER 40% - 50%	1.587	13,6976	359.647.334,30	17,3700
OVER 50% - 60%	796	6,8704	230.424.622,05	11,1289
OVER 60% - 70%	64	0,5524	42.189.350,02	2,0376
OVER 70% - 80%	19	0,1640	21.230.439,00	1,0254
OVER 80%	16	0,1381	3.877.883,57	0,1873
Total	11.586	100,00	2.070.503.804,91	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	898	7,7507	160.819.067,11	7,7671
OVER 20% - 30%	1.012	8,7347	182.443.895,37	8,8116
OVER 30% - 40%	1.358	11,7210	255.260.417,25	12,3284
OVER 40% - 50%	2.558	22,0784	472.202.183,27	22,8061
OVER 50% - 60%	2.690	23,2177	457.039.097,09	22,0738
OVER 60% - 70%	1.335	11,5225	200.728.407,63	9,6947
OVER 70% - 80%	1.495	12,9035	177.389.438,88	8,5675
OVER 80%	239	2,0629	164.544.018,99	7,9471
Total	11.585	99,99	2.070.426.525,59	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	264	2,2786	44.527.089,09	2,1505
BASILICATA	64	0,5524	13.622.004,01	0,6579
CALABRIA	250	2,1578	36.935.265,87	1,7839
CAMPANIA	990	8,5448	234.868.320,89	11,3435
EMILIA ROMAGNA	478	4,1257	102.778.208,29	4,9639
FRIULI VENEZIA GIULIA	215	1,8557	25.533.479,97	1,2332
LAZIO	1.111	9,5892	262.721.486,89	12,6888
LIGURIA	113	0,9753	13.285.550,39	0,6417
LOMBARDIA	1.283	11,0737	211.928.857,02	10,2356
MARCHE	198	1,7090	29.054.652,60	1,4033
MOLISE	75	0,6473	9.868.433,78	0,4766
PIEMONTE	290	2,5030	35.200.675,03	1,7001
PUGLIA	1.015	8,7606	136.646.784,64	6,5997
SARDEGNA	101	0,8717	20.982.098,17	1,0134
SICILIA	669	5,7742	107.334.663,40	5,1840
TOSCANA	2.537	21,8971	444.445.722,58	21,4656
TRENTINO ALTO ADIGE	9	0,0777	1.254.411,72	0,0606
UMBRIA	280	2,4167	48.117.177,06	2,3239
VALLE D'AOSTA	20	0,1726	1.164.397,26	0,0562
VENETO	1.624	14,0169	290.234.526,25	14,0176
ESTERO	0	0,0000	-	0,0000
TOTALE	11.586	100,00	2.070.503.804,91	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
615	1.514	13,0675	158.922.543,68	7,6755
614	581	5,0147	31.987.992,52	1,5449
600	3.774	32,5738	220.505.361,85	10,6498
430	3.906	33,7131	1.374.471.213,06	66,3834
492	1.135	9,7963	178.004.778,47	8,5972
490	33	0,2848	14.609.614,93	0,7056
491	58	0,5006	21.402.945,57	1,0337
288	8	0,0690	3.683.778,74	0,1779
482	473	4,0825	43.872.697,01	2,1189
481	39	0,3366	2.819.114,42	0,1362
280	22	0,1899	2.437.377,96	0,1177
480	19	0,1640	4.624.505,02	0,2234
284	2	0,0173	273.913,16	0,0132
432	3	0,0259	7.652.508,30	0,3696
268	1	0,0087	205.643,72	0,0102
267	0	0,0000	-	0,0000
775	3	0,0259	178.170,77	0,0086
283	0	0,0000	-	0,0000
258	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
476	10	0,0863	4.233.052,02	0,2044
773	2	0,0173	83.339,52	0,0040
475	0	0,0000	-	0,0000
477	1	0,0086	283.893,25	0,0137
757	1	0,0086	221.841,69	0,0107
774	1	0,0086	29.519,25	0,0014
501	0	0,0000	-	0,0000
TOTALE	11.586	100,00	2.070.503.804,91	100,00

Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

8.1 Ptf Residential Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	365	28.279.788,96
>2 and <=3 Months	168	11.120.369,12
>3 and <=4 Months	106	9.135.499,30
>4 and <=5 Months	151	11.629.281,35
>5 and <=6 Months	115	9.110.988,90
>6 Months	69	5.438.961,46 0,081%
TOTAL	974	74.714.889,09 1,107%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)

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Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

8.2 Ptf Commercial Performance

ARREARS

N° of Months in Arrear	N° of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	65	12.925.936,12
>2 and <=3 Months	31	6.607.831,65
>3 and <=4 Months	22	1.236.118,96
>4 and <=5 Months	31	5.667.225,74
>5 and <=6 Months	24	2.274.455,23
>6 Months	22	1.528.364,14 0,00
TOTAL	195	30.239.931,84 1,461%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/07/2020 to 30/09/2020

Guarantor Payment Date 29/10/2020

9. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG
MIN	8.773.642.363,26	Aggregate LTV Adjusted Principal Balance
AP	86,20%	Asset percentage
B	1.472.672.304,81	Principal Available Funds
C	-	Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets
X	-	Breach Related Loss (if any)
Y	-	Potential Set-Off Amounts (if any)
W	-	Potential Commingling Amount (if any)
Z	76.957.534,25	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor
OBG	8.350.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	8.958.594.487,69 Passed 107,29%	Total

NOTIONAL VALUE TEST		(A + B) >= OBG
A	8.682.750.113,42	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets
B	1.472.672.304,81	Aggregate amount of all Principal Available Funds
OBG	8.350.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
A + B TEST RESULT (A + B) / OBG	10.155.422.418,23 Passed 121,62%	Total

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG
A	114.932.117,84	Interest to be received on the Covered Pool in the next 12 months
B	-	Net Interest amount expected on the Covered Bond Swaps in the next 12 months
C	-	Net interest amount expected on the Asset Swap Agreement in the next 12 months
D	-	Interest expected to accrue on the Principal Available Funds in the next 12 months
E	500.000,00	Amount of all senior costs expected in the next 12 months
IOBG	20.170.938,53	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	114.432.117,84 Passed 567,31%	Total

PRESENT VALUE TEST		A + B + C - D >= NPVOBG
A	10.263.544.370,98	Net present value of all Eligible Assets and Top-Up Assets
B	-	Net present value of each Swap Agreement
C	1.472.672.304,81	Aggregate amount of the Principal Available Funds
D	5.000.000,00	Net present value amount of any transaction costs
NPVOBG	8.470.235.302,35	Sum of the Net present value of each Covered Bond
A + B + C - D TEST RESULT (A + B + C - D) / NPVOBG	11.731.216.675,79 Passed 138,50%	Total