

PRESS RELEASE

**MERGER BY INCORPORATION OF CONSORZIO OPERATIVO GRUPPO MONTEPASCHI
INTO BANCA MONTE DEI PASCHI DI SIENA**

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SIGNING OF THE MERGER DEED

Siena, 2 December 2022 - Following the press release of 27 October 2022, it is announced that on the date hereof Banca Monte dei Paschi di Siena S.p.A. (hereinafter “**BMPS**”) and COG S.p.A. (formerly Consorzio Operativo Gruppo Montepaschi S.C.p.A., hereinafter “**COG**”), in execution of the resolutions passed on 10 November 2022, respectively by the Board of Directors of BMPS (pursuant to Article 2505, paragraph 2, of the Italian Civil Code and Article 17, paragraph 1, of the By-Laws) and the Extraordinary Shareholders’ Meeting of COG, have entered into the merger deed relating to the merger by incorporation of COG (a company wholly-owned by BMPS) into BMPS (the “**Merger**”), which has been filed, also on the date hereof, with the Companies’ Register of Arezzo-Siena.

The Merger will be effective as of 5 December 2022, and as of 1 January 2022 with respect to the accounting and tax effects.

The documentation relating to the Merger is available at BMPS’ registered office in Siena, Piazza Salimbeni no. 3, on the authorized storage system “*eMarket STORAGE*” on the website www.emarketstorage.com and on BMPS’ website at www.gruppomps.it

This press release will be available at www.gruppomps.it

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