

**PRESS RELEASE**  
**BANCA MONTE DEI PASCHI DI SIENA:**  
**THE BOARD OF DIRECTORS**  
**APPROVES THE MERGER BY INCORPORATION OF CONSORZIO OPERATIVO**  
**GRUPPO MONTEPASCHI S.C.p.A. INTO BMPS**

*Siena, 11 November 2022* – The Board of Directors of Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”), held today under the chairmanship of Patrizia Grieco, resolved to approve the merger by incorporation of Consorzio Operativo Gruppo Montepaschi S.c.p.A. into BMPS upon the effectiveness of its transformation into a joint stock company (“*società per azioni*”) (hereinafter the “**COG**” and the “**COG Merger**”).

The COG Extraordinary Shareholders’ Meeting held yesterday also approved the COG Merger.

The COG Merger will be effective as of the date that will be set forth in the deed of merger.

The execution of the deed of merger and the date on which the COG Merger becomes legally effective will be announced to the market by a subsequent press release.

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*This press release will be available at [www.gruppomps.it](http://www.gruppomps.it)*

**For further information:**

**Banca Monte dei Paschi di Siena S.p.A.**

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