

Morgan Stanley

Morgan Stanley & Co. International plc
20 Bank Street
Canary Wharf
London E14 4AD

7th February 2019

Issue of up to 5,000 Morgan Stanley B.V. " Autocallable Doppia Opportunità su Utilities Febbraio 2022 (3 years – EUR)" ISIN DE000MS0GWQ0 (Series: G568) (the "Securities") by Morgan Stanley B.V. (the "Issuer") guaranteed by Morgan Stanley (the "Guarantor")

Issued under the Base Prospectus Index Linked Securities dated 28th September 2018

ISIN: DE000MS0GWQ0

We refer to the Final Terms dated 27 December 2018 in respect of the Securities (the "Final Terms").

Pursuant to paragraph 10.(i), Part I of the Final Terms, the Issuer confirms that the Distribution Fees and Structuring Fees payable to the Distributor and the Lead Manager are as follows:

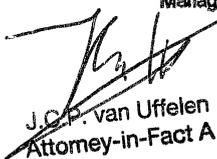
Distribution Fee: EUR 20.00per Security payable to the Distributor through the Lead Manager

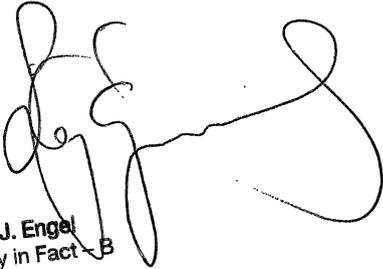
Structuring Fee: EUR 5.00per Security payable to the Lead Manager

Capitalised terms used and not defined herein shall have the meanings given to them in the Final Terms.

Morgan Stanley B.V.

TMF Management B.V.
Managing Director


J.C.P. van Uffelen
Attorney-in-Fact A


S.A.J. Engel
Attorney in Fact - B