

24th April 2019

**Issue of up to EUR 10,000,000 Morgan Stanley B.V. “Autocallable Doppia Opportunita’ su Telecom Italia” ISIN DE000MS0GWW8 (Series: G574) (the “Securities”) by Morgan Stanley B.V. (the “Issuer”) guaranteed by Morgan Stanley (the “Guarantor”)** Issued under the Base Prospectus Equity Linked Securities dated 5<sup>th</sup> December 2018

**ISIN:** DE000MS0GWW8

We refer to the Final Terms dated 12 March 2019 in respect of the Securities (the “**Final Terms**”).

Pursuant to paragraph 10.(i), Part I of the Final Terms, the Issuer confirms that the Distribution Fees and Structuring Fees payable to the Distributor and the Lead Manager are as follows:

Distribution Fee: EUR 25.00 per Security payable to the Distributor through the Lead Manager

Structuring Fee: EUR 6.25 per Security payable to the Lead Manager

Capitalised terms used and not defined herein shall have the meanings given to them in the Final Terms.

**Morgan Stanley BV**

**Morgan Stanley**