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Banca Monte dei Paschi di Siena S.p.A.

**LME Public Offer for Subscription
BMPS Public Offer for Subscription
by Banca Monte dei Paschi di Siena S.p.A.
up to 21 December 2016 (subject to extension)**

Authorisation for the publication of the Second Supplement

Siena, 20 December 2016 – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**” or the “**Issuer**”) announces that on the date hereof Consob approved the supplement (i) to the Registration Document, the LME Securities Notes and the LME Summary Note (as amended by the first supplement published on 16 December 2016), which constitute a Prospectus – in tripartite form – for the LME Public Offer for Subscription and the listing of the New LME Shares, and (ii) to the Securities Document and the Summary Note which, together with the Registration Document, constitute a Prospectus – in tripartite form – for the BMPS Public Offer for Subscription and the listing of the New Shares.

The Supplement has been prepared pursuant to articles 94, paragraph 7, 95-*bis*, paragraph 2 and 113, paragraph 2 of Legislative Decree n. 58/1998 and articles 8, paragraph 6 and 53, paragraph 3 of Consob Regulation n. 11971/1999

Pursuant to article 95-*bis*, paragraph 2, of Legislative Decree n. 58/1998, investors who have already participated in the LME Public Offer for Subscription in the periods between 28 November 2016 and 2 December 2016 and between 16 December 2016 and 20 December 2016, as well as investors who have already participated in the BMPS Public Offer for Subscription between 19 December 2016 and 20 December 2016, may exercise withdrawal rights in respect of their participation within two working days of the publication of the Supplement, and as such up to 22 December 2016 (included).

The Supplement will be available at the Issuer’s registered office and on the Issuer’s website (www.mps.it).

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This press release will be available at www.mps.it

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