



## **PRESS RELEASE**

Banca Monte dei Paschi di Siena SpA announces that as a result of the release on May 30, 2003 of the Bank of Italy's authorization, Mr. Emilio Tonini's appointment as Chief Executive Officer of the Bank, decided during the Board of Directors meeting of May 15, 2003, will be effective starting from June 1, 2003.

Siena, May 31 2003.

This press release will be available on our web site: [www.mps.it](http://www.mps.it).