



PRESS RELEASE

Parmalat and Banca Monte dei Paschi di Siena Group in settlement agreement

Parmalat S.p.A. and Banca Monte dei Paschi di Siena S.p.A. communicate that today an agreement has been reached which settles all reciprocal claims that led to litigation arising from operations in the period preceding the insolvency declaration of the Parmalat Group (December 2003). The settlement brings to an end all revocatory and damages actions and all claims both pending and potentially to be filed against the Monte dei Paschi di Siena Group. As a result of the settlement, the Monte dei Paschi di Siena Group will pay Parmalat a total amount of € 79.5 million and will pay to the Extraordinary Commissioner for the companies under extraordinary administration a total amount of € 500,000.

Similar settlements have been reached between the Monte dei Paschi di Siena Group and the Commissioner of the Extraordinary Administration of Parmatour Group, Parma Associazione Calcio and other companies of the former Parmalat Group still in Extraordinary Administration. These agreements provide for the withdrawal of all pending and potential actions by the Extraordinary Commissioner and the payment by the Monte dei Paschi di Siena Group of an amount of € 9.5 million to the Parmatour Group under Extraordinary Administration as well as the payment of an amount of € 500,000 to Parma Associazione Calcio under Extraordinary Administration.

Parmalat and Monte dei Paschi di Siena and the Extraordinary Commissioner express their satisfaction for having reached this settlement.

Milan, 21st February 2008

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