

PRESS RELEASE

BANCA MPS CHAIRMAN ALESSANDRO PROFUMO RESIGNS

Siena, 24 July 2015 – Alessandro Profumo resigned today as Chairman and Director of Banca Monte dei Paschi di Siena S.p.A., effective 6 August 2015 at the end of the meeting of the Board of Directors approving the Bank's interim report as of 30 June 2015.

After three intense years spent at the helm of the Bank, the outgoing Chairman, Alessandro Profumo, who will pursue entrepreneurial activities in future, thanked all the employees of Banca Monte dei Paschi di Siena for the important results achieved as a consequence of the cooperation, passion and sense of belonging all of them always showed.

While thanking the CEO and the members of the Board of Directors and the Board of Statutory Auditors, who showed unfailing trust and support during his tenure, Alessandro Profumo wishes to express his most sincere thanks for the constructive and successful work carried out during the last three years, and wishes them all the very best for the future.

All the members of the Board of Directors and the Board of Statutory Auditors expressed their warmest thanks to the outgoing Chairman for his commitment, extensive experience and professionalism.

This press release will be available on the Bank website, www.mps.it