

PRESS RELEASE

BANCA MONTE DEI PASCHI DI SIENA COMMENTS ON PRESS RUMOURS

Siena, 20 October 2014 – With reference to reports published over the course of the weekend and picked up by the press agencies again today, Banca Monte dei Paschi di Siena (the "Bank") confirms that the reported shortfall amount stemming from the Comprehensive Assessment finds no corroboration in the partial and, in any case, preliminary documents that the Bank has so far received.

It should be noted that the Comprehensive Assessment exercise is still ongoing and that any information relating to its progress can only be partial and preliminary.

The Bank will issue an official and definitive statement regarding the outcome of the Comprehensive Assessment only after the final results have been received and announced to the entire banking system, and therefore to the Bank , on 26 October 2014, as laid down by the ECB.

This press release will be available at <u>www.mps.it</u>

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