



PRESS RELEASE

**BANCA MPS: PROPOSAL FOR
ADDITION TO THE SHAREHOLDERS' MEETING AGENDA EXAMINED**

*All shareholders presented with considerations aimed at facilitating
the choice of the best timeframe for capital increase execution*

Siena, 12 December 2013 - The Board of Directors of Banca Monte dei Paschi met today and examined the alternative proposal for resolution regarding item 1) on the agenda of the Extraordinary Shareholders' Meeting scheduled for 27, 28 and 30 December (on first, second and third call respectively) submitted by the Monte Paschi Foundation and prepared pursuant to art. 126-bis of Legislative Decree no. 58 of 24 February 1998 (the Consolidated Law on Finance, "TUF"), to postpone the rights issue execution period starting from 12 May 2014.

The Board of Directors has thus deemed it appropriate to present all Bank's shareholders with its considerations with a view to facilitating the choice regarding the best timeframe within which to carry out the capital increase.

Said considerations are contained in the Report published in full on the corporate website www.mps.it and made available to the public under the terms of regulations in force.

Also available to the public, under the same terms, are the Foundation's proposal, jointly with the related Report, and the Foundation's press release issued on 11 December 2013.

This press release will be available at www.mps.it

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