

PRESS RELEASE

BANCA MPS: THREE NEW DIRECTORS REPLACED

Daniele Discepolo, Marco Miccinesi and Marina Rubini join Board of Directors

Siena, 14 November 2013 – The Board of Directors of Banca Monte dei Paschi di Siena SpA has today replaced three new independent directors. After directors Turiddo Campaini, Michele Briamonte and Tania Groppi left the Board in recent months, the Board of the Siena-based lender is now joined by Daniele Discepolo, Marco Miccinesi and Marina Rubini.

Daniele Discepolo, 66 years old, graduated in Public Law from the University of Pisa and is proprietor of the law firm Discepolo, the Italian representative of U.S., English, Swiss, French and Spanish law firms. He currently holds the office of Chairman in Risanamento and serves on the Board of Directors of major companies, including Piaggio (where he is Chairman of the Risk Control Committee, lead independent director and responsible for Privacy policies), Artemide and Manucor. He also serves as Chairman of the Board of Statutory Auditors for Pianoforte Holding, which owns the companies Yamamay and Carpisa, and is a pro bono director of the "Filarete Foundation for Biosciences and Innovation". By appointment of the Ministry of Development, Mr. Discepolo is special commissioner for the companies, Livingston, Meraklon and Valtur.

Marco Miccinesi, 57 years old, holds a degree in Law and is a Cassation lawyer with the Court of Florence. Professionally based in Florence, Milan and Rome, Mr. Miccinesi works in the fields of Fiscal Law and Business Consulting. He is Full Professor of Fiscal Law in the Law Faculty of Milan's *Università Cattolica del Sacro Cuore* and Director of the Centre for Studies and Research in Italian and Comparative Fiscal Law at the same University. Mr. Miccinesi holds positions of responsibility in several companies.

Marina Rubini, 44 years old, holds a degree in Law from Milan's *Università Cattolica del Sacro Cuore* and a Masters degree in Law from the Northwestern University School of Law of Chicago (Usa). She is currently Head of Novartis V&D's Legal Department for Italy and the Southern Europe Cluster and lives in Siena. In addition to having collaborated with leading law firms in both Italy and abroad, Rubini served as Corporate Area Manager in the legal department at Tamoil Italia

and later as Head of corporate compliance, antitrust and commercial contracts in the legal and corporate affairs department at Bayer.

Rubini has also been recognised in the Bellisario Foundation's "1000 Excellent Curriculum Vitae" which brings together the first-rate CVs of women with outstanding professional profiles.

This press release will be available at: www.mps.it