

PRESS RELEASE

**BANCA MPS: FITCH REVISES OUTLOOK
FOLLOWING ITALY'S SOVEREIGN DOWNGRADE**

Siena, 18 March 2013 – Banca Monte dei Paschi di Siena informs that, following the downgrade of Italy's sovereign rating on 8 March 2013, international ratings agency, Fitch, has revised BMps' outlook to "negative" from "stable". Long- and short-term ratings have been affirmed at 'BBB'/'F3'.

The full version of Fitch's Press Release can be viewed on the rating agency's website: www.fitchratings.com.

This press release will be available at www.mps.it

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