

PRESS RELEASE

**NEW FINANCIAL INSTRUMENTS PROVIDED FOR BY ARTICLES 23-SEXIES
AND FOLLOWINGS OF LAW DECREE 6 JULY 2012, NO. 95,
AS SUBSEQUENTLY CONVERTED AND AMENDED**

Siena, 6 February 2013 – Following the press releases dated 28 November 2012 and 20 December 2012 and the Extraordinary Shareholders' Meeting of 25 January 2013, Banca Monte dei Paschi di Siena S.p.A. informs that, today, the Board of Directors resolved, inter alia, (i) to grant to the Chairman of the Board of Directors and to the Chief Executive Officer the power to determine, also as agreed with the competent authorities, the subscription date (and the issue date, if different) of the New Financial Instruments provided for by articles 23-sexies and followings of Law Decree 6 July 2012, no. 95, as subsequently converted and amended (the "Decree 95/2012"); and (ii) to determine an initial nominal value of the New Financial Instruments equal to Euro 50,000 or the different initial nominal value that would be agreed with MEF.

In addition, the same Board of Directors resolved, according to the provisions of the Decree 95/2012 and the Decree of the Ministry of the Economy and Finance of 21 December 2012 (implementing article 23-duodecies of Decree 95/2012), to authorise the early payment, pursuant to the timeline to be agreed with MEF, of the interest accrued on the so-called "Tremonti Bond" for the financial year 2012 through assignment of further New Financial Instruments for an aggregate amount equal to Euro 171,000,000.

This press release will be available at www.mps.it

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