

PRESS RELEASE

**BANCA MONTE DEI PASCHI DI SIENA S.P.A. SELLS PROPERTY UNIT,
FORMERLY ROME'S TAX COLLECTION AGENCY, TO MITTEL SGR
FOR EUR 130 MLN**

Gross capital gain of EUR 34 mln and Tier 1 increase of 3 bps

Siena, 3 October 2011 - On 30 September, the contract was signed for the sale of a property unit - located opposite Rome's Coliseum between Via dei Normanni, Via Labicana and Via San Giovanni - which once housed the central tax collection agency.

The property occupies a trapezoid-shaped area of approx. 6,000 square metres with a total surface area of around 36,000 square metres. The building was sold by the Montepaschi Group to a closed real estate fund managed by Mittel R.E. Sgr S.p.A.. The deal was closed on the basis of an agreed price of EUR 130 mln. Financial impacts from the transaction are estimated at EUR 34 mln in gross capital gains and a Tier 1 increase of 3 basis points.

This press release will be available at: www.mps.it

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