

PRESS RELEASE

**BANCA MONTE DEI PASCHI DI SIENA:
STANDARD & POOR'S CREDIT OPINION UPDATED
RATING AND OUTLOOK UNCHANGED**

Siena, 26 August 2011 - The international credit rating agency Standard & Poor's has released its updated Credit Opinion for the Montepaschi Group and maintained its A-/A2 rating with a stable outlook.

A copy of the updated Credit Opinion, available on S&P's website, is attached.

Banca Monte dei Paschi di Siena

External Relations Service

Tel: +39 0577.299927
ufficio.stampa@banca.mps.it

**Strategic Planning, Research & Investor
Relations Area**

Tel: +39 0577.296477
investor.relations@banca.mps.it