



**MONTE
DEI PASCHI
DI SIENA**
BANCA DAL 1472

TOP MANAGEMENT

ALESSANDRO FALCIAI – CHAIRMAN



Graduated in Aerospace Engineering from the University of Naples.

In 1990 got a Master degree in Business Administration at INSEAD – Fontainebleau.

Worked with the European Space Agency at the technological headquarters in the Netherlands, worked with the IRI/Stet group (nowadays elecom Italia), opened the group operations in Brazil and participated in building up the group activities in South America.

In 1997 joined the Mediaset group as the CEO of Elettronica Industriale, the group technological and infrastructural company.

In 2000 started his own business and set up Dmt S.p.A. with the objective of developing the business of the telecommunications towers in Italy, together with the digital Terrestrial television. The company was listed on the Milan Stock Exchange in 2004.

In 2011 successfully promoted the merger with the Mediaset towers and subsequently quit Dmt S.p.A. (nowadays El Towers S.p.A.)

In 2012 he developed his own holding company, Millennium Partecipazioni S.r.l., where he acts as Sole Director. The company invests both in Italy and abroad, specifically in the nautical, biotech, medical devices and renewable energy sectors, with operations based on three areas of business (i.e. real estate, private equity and finance).

Mr. Falciai is member of the Issuer's Board of Directors since April 16, 2015.

The Shareholders' Meeting of November 24, 2016 appointed him as Chairman of Banca Monte dei Paschi di Siena SpA.



MARCO MORELLI – CEO AND GENERAL MANAGER



Mr. Morelli holds a degree in Economics and Business Studies from Luiss University and is also a qualified Chartered Accountant and Auditor.

He had worked for UBS, Samuel Montagu and KPMG in various locations across Europe.

Before joining the MPS Group, Mr. Morelli was Chief Executive Officer and General Manager of JP Morgan Italia and a member of JP Morgan Europe's Executive Committee.

From June 2006 to February 2010 he held a number of senior management roles within the Montepaschi Group, first as Chief Executive Officer of MPS Capital Services S.p.A. and later as Deputy General Manager of Banca Monte dei Paschi di Siena S.p.A.

Between March 2010 and 2012 he served as Deputy General Manager and Deputy CEO of the Intesa Sanpaolo Group.

From October 2012 to September 2016, he was Vice Chairman of Bank of America Merrill Lynch for Europe, the Middle East and Africa and CEO of Bank of America Merrill Lynch Italia.

Throughout his career he has also been a Director and Member of the Executive Committee of the Italian Banking Association and a Member of the Board of Directors of Fondi Italiani per le infrastrutture (F2i), the Luiss University of Rome, Banca IMI S.p.A., Beni Stabili S.p.A. and Clessidra Private Equity Fund.

Mr. Morelli is also a Founding Partner and Deputy Chairman of the Executive Committee of the Don Gino Rigoldi Foundation – Onlus and is a Lecturer of Economic & Finance and Business Management at Luiss University, Rome.

Mr. Morelli was appointed Chief Executive Officer and General Manager of Banca Monte dei Paschi di Siena S.p.A. on 20 September 2016 following his co-option by the Board of Directors.



