



POLICY OF SOCIAL INVOLVEMENT IN THE COMMUNITY

For the Montepaschi Group, investing in the progress and wellbeing of the community is not an auxiliary component of its business but rather a key factor in its competitiveness.

Present throughout Italy by means of its extensive network of branches, the Group is an integral part of the many communities in which it operates.

That is why it is in our interest to contribute to the social and economic growth of the country and of the local systems we serve.

We do this through our normal banking business – especially with products and services that are accessible even to the more vulnerable segments of society and cooperation with local institutions for sustainable growth in the means of production and local infrastructure – and with grants intended to generate benefits in the community.

The former type of programme does not fall within the area of application of this Policy.

The latter type of programme includes:

- grants in the public interest or to charity; that is generous economic contributions made at the proposal of Company's various Bodies not for purposes of image, and programmes in favour of humanitarian and solidarity projects through fundraising supported by marketing activity;
- sponsorship of cultural, artistic, scientific and sports programmes, etc. They constitute a fundamental support for the Group's communication policies, capable of combining commercial objectives with social purposes.

Where appropriate, in addition to financial support, we also make corporate and individual facilities and know-how available.

These activities are centrally controlled.

At the operational level, each company in the Group has its own programme that establishes, among other things, the types of activities that can be supported, the procedures and times for applying for them, and the implementation of the projects.

Probity and fairness must always be ensured through complete and transparent processes of evaluation and selection, including:

- evaluation of the seriousness of the applicant and its reputation;
- examination of the project and its consistency with Group policies
- assessment of the potential social impacts of the project.

As a general reference, the Montepaschi Group does not support individual activities, preferring measures suggested by well-known organisations that are well-connected to their community.

In addition, no grants are made to movements or organisations with a purely political purpose. Participation in promotional and marketing efforts associated with programmes promoted by political parties and union organisations is defined in compliance with current laws, and in the utmost transparency.

The Montepaschi Group is committed to reporting on the projects carried out and their benefits for the community through the Csr Report.