

PRESS RELEASE

BANCA MPS REPAYS IN FULL THE NEW FINANCIAL INSTRUMENTS

Siena, 15 June 2015 – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) announces that, following the results of the subscription period of the rights issue, as communicated on 12 June 2015, and on the basis of the agreement with the Ministry of Economy and Finance (“**MEF**”), today has redeemed in full nominal value of Euro 1.071 billion of New Financial Instruments outstanding (through the payment of a total consideration of about Euro 1.116 billion, pursuant to the terms and conditions of the New Financial Instruments).

Through such redemption, which follows the redemption of Euro 3 billion executed on 1 July 2014, BMPS has fully repaid the State aids received in 2013 well in advance of the deadline of 2017 set forth among the commitments undertaken with the MEF and the DG Competition of the European Commission.

The press release will be available at www.mps.it