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PRESS RELEASE

**BANCA MPS: EARLY CLOSING OF THE STOCK EXCHANGE OFFERING
OF UNEXERCISED RIGHTS**

Siena, 16 June 2015 – Following the press release published on 12 June 2015, Banca Monte dei Paschi di Siena (“**BMPS**”) announces that all of the 1,054,573 rights (the “**Rights**”), for the subscription of 10,545,730 newly issued BMPS ordinary shares (the “**New Shares**”), that had not been exercised during the offering period, were sold during today’s trading session of the MTA of the Italian Stock Exchange (the “**Stock Exchange**”), at the price of Euro 5.18 per Right in compliance with paragraph three of article 2441 of the Italian civil code.

Such Rights purchased in the offering made via the Stock Exchange must be exercised for New Shares by the third trading day following the notification of the early closing, namely, by and not later than 19 June 2015. Any Rights not exercised by such date will expire.

The Rights will be made available to buyers through the authorized intermediaries that are members of the centralized management system of Monte Titoli S.p.A. and can be used to subscribe the New Shares, at a price of Euro 1.17 per share, based on a ratio of 10 New Shares for each Right.

The full subscription of the capital increase has been underwritten by UBS Limited as Global Coordinator and Joint Bookrunner, Citigroup Global Markets Limited, Goldman Sachs International and Mediobanca – Banca di Credito Finanziario S.p.A. as Co-Global Coordinators and Joint Bookrunners and Barclays Bank PLC, Commerzbank Aktiengesellschaft, London Branch, Deutsche Bank AG, London Branch, Merrill Lynch International and Société Générale as Joint Bookrunners, pursuant to an underwriting agreement entered into with BMPS on 21 May 2015. As part of the underwriting agreement, Banca IMI S.p.A., Banco Santander S.A., Credit Suisse Securities (Europe) Limited and UniCredit Bank AG, Milan Branch act as Co-Bookrunners and Banca Akros S.p.A., Banca Profilo S.p.A., Banca Popolare di Vicenza S.C.p.A., Banco Bilbao Vizcaya Argentaria S.A., Equita SIM S.p.A., ING Bank N.V., Jefferies International Limited and Stifel Nicolaus Europe Limited (acting as Keefe, Bruyette & Woods) act as Co-Lead Manager.

Banca Monte dei Paschi di Siena S.p.A.
Media Relations
Tel: +39 0577.296634
ufficio.stampa@banca.mps.it

Investor Relations
Tel: +39 0577.293038
investor.relations@banca.mps.it

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The Prospectus, together with the supplement to the Prospectus, are available at the BMPS's registered office, in Siena, Piazza Salimbeni, n. 3, and are also published on the BMPS's website www.mps.it.

The press release will be available at www.mps.it

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