

PRESS RELEASE

BANCA MPS: EXECUTION OF THE CAPITAL INCREASE FOR THE PAYMENT IN KIND OF THE INTEREST ON THE NEW FINANCIAL INSTRUMENTS ACCRUED AS AT 31 DECEMBER 2014

Siena, 1 July 2015 – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) announces that today, pursuant to the Board of Directors’ resolution dated 21 May 2015, it has issued in favour of the Ministry of Economy and Finance (MEF), as payment in kind of the interest accrued as at 31 December 2014 pursuant to the regulation of the New Financial Instruments in accordance to Law Decree 6 July 2012, No. 95 (as amended), 117,997,241 ordinary shares (the “**MEF Shares**”), representing 4% of BMPS’s share capital. The issuance increases BMPS’s share capital by Euro 243,073,800.00.

The MEF has agreed to a lock-up undertaking with respect to the MEF Shares to last for 180 calendar days, starting from 1 July 2015.

Moreover, pursuant to art. 2444 of the Italian Civil Code, the statement about the execution of the foregoing capital increase will be filed for registration with the Companies’ Register of Siena in compliance with applicable law.

This communication will be available at www.mps.it

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