

Siena, September 16th, 2019

Banca Monte dei Paschi di Siena S.p.A.

Beneficial Owner and Politically Exposed Persons (PEP) pursuant to the Anti-Money Laundering Decree (Legislative Decree 231/2007)

We hereby inform you that, pursuant to and for the purposes of the current Anti-Money Laundering Decree, the Beneficial Owner of Banca Monte dei Paschi di Siena S.p.A. (hereinafter " Bank") is Mr. Marco Morelli, Chief Executive Officer and General Manager of the Bank, identified by the Board of Directors in compliance with the criteria established by article 20 of the aforementioned Anti-Money Laundering Decree, as the holder of the administrative powers delegated to him by the Board of Directors pursuant to the Articles of Association (articles 18 and 20), as well as of the management powers assigned to him by the Articles of Association (articles 22 and 23).

In view of the fact that the current controlling shareholder of the Bank is the Ministry of Economy and Finance, and therefore it is not possible to identify "the natural person or the natural persons to whom direct or indirect ownership of the entity, i.e. the related control, is ultimately attributable", the Bank applied the residual criterion envisaged by the Anti-Money Laundering Decree, which identifies the beneficial owner with "the natural person or the natural persons holding administrative or management powers in the company".

The Board of Directors of the Bank conferred to the Head of the AML-CFT Department (Anti Money Laundering & Combating Financing Terrorism) the authority to provide information concerning the Beneficial Owner of the Bank to third parties obliged to acquire such information pursuant to the current anti-money laundering legislation.

Furthermore, we inform you that the members of the Board of Directors, the Board of Statutory Auditors and the Supervisory Body 231/01 of the Bank, as well as their family members and those known to be close associates of the aforementioned persons, have been identified as Politically Exposed Persons (PEP), in compliance with the criteria indicated by the current Anti-Money Laundering Decree (Legislative Decree 231/07, article 1 paragraph 2 letter dd) regarding "companies controlled, even indirectly, by the Italian State ..."

For further information you may need regarding this communication, please contact the Bank's AML-CTF Department at the email address: antiriciclaggio@mps.it.

The Head of the AML-CFT
Leonardo Bellucci

