

PRESS RELEASE

**NOTICE OF OPTIONAL REDEMPTION OF THE TIER 2 SUBORDINATED NOTES “€
400,000,000 8.000 PER CENT. RESET CALLABLE SUBORDINATED NOTES”**

Siena, 3 January 2025 - Banca Monte dei Paschi di Siena S.p.A. announces that, in line with the funding plan and having received the authorization by the European Central Bank, it will exercise on 22 January 2025 the call option to early redeem in whole the Tier 2 Subordinated Notes “€400,000,000 8.000 per cent. Reset Callable Subordinated Notes” with ISIN Code XS2106849727 (the “Notes”).

The above in accordance with the terms and conditions set forth in the Final Terms dated 20 January 2020 and in the Base Prospectus dated 8 March 2019 as supplemented.

All the outstanding Notes, fully subscribed by institutional investors, will be redeemed at par, together with accrued and unpaid interest on the optional redemption date.

This press release will be available on www.gruppomps.it

**For further information:
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