



BANCA MONTE DEI PASCHI DI SIENA S.P.A.

(incorporated as a joint stock company (società per azioni) in the Republic of Italy)

Euro 20,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme

unconditionally and irrevocably guaranteed as to payments

of interest and principal by

MPS Covered Bond 2 S.r.l.

(incorporated as a limited liability company (società a responsabilità limitata) in the Republic of Italy)

NOTICE OF AMENDMENTS OF CERTAIN PROGRAMME DOCUMENTS TO THE HOLDERS OF

Euro 500,000,000 Callable Floating Rate Covered Bonds due 29 July 2026

ISIN: IT0005399982 (Series 36)

Euro 600,000,000.00 Callable Floating Rate Covered Bonds due 29 October 2026

ISIN: IT0005399990 (Series 37)

Euro 750,000,000.00 Callable Floating Rate Covered Bonds due 29 April 2027

ISIN: IT0005421802 (Series 38)

Euro 750,000,000.00 Callable Floating Rate Covered Bonds due 29 July 2027

ISIN: IT0005421794 (Series 39)

Euro 700,000,000.00 Callable Floating Rate Covered Bonds due 29 October 2027

ISIN: IT0005445066 (Series 41)

Euro 700,000,000.00 Callable Floating Rate Covered Bonds due 29 January 2028

ISIN: IT0005453425 (Series 42)

Euro 500,000,000.00 Callable Floating Rate Covered Bonds due 31 July 2028

ISIN: IT0005467037 (Series 44)

Euro 600,000,000.00 Callable Fixed Rate Covered Bonds due 29 January 2027

ISIN: IT0005575474 (Series 47)

Euro 1,000,000,000 Callable Fixed Rate Covered Bonds due 29 April 2029

ISIN: IT0005706244 (Series 48)

(the “**Covered Bonds**”)

Capitalized terms used in this Notice and not otherwise defined herein, shall have the same meaning ascribed to them in the Base Prospectus dated 29 May 2026.

In the context of the €20,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme (the “**Programme**”), unconditionally and irrevocably guaranteed as to payments of interest and principal by MPS Covered Bond 2 S.r.l. (the “**Guarantor**”), in accordance with Clause 14.1 (*Changes in Dealers*) of the Programme Agreement, on 26 May 2026 the Issuer entered into an appointment and amendment agreement (the “**Appointment Agreement**”) with the Guarantor, Banca Finanziaria Internazionale S.p.A. (as Guarantor Corporate Servicer, Guarantor Calculation

Agent, Representative of the Bondholders and Initial Dealer), Deloitte & Touche S.p.A. (as Asset Monitor), SVM Securitisation Vehicles Management S.r.l. (as Quotaholder) and Mediobanca – Banca di Credito Finanziario S.p.A. (jointly, the “Parties”, and each of them a “Party”) whereby they agreed to (i) appoint Mediobanca – Banca di Credito Finanziario S.p.A. as new Dealer (the “New Dealer”) and new Joint-Arranger (the “New Arranger”) of the Programme (the “Appointment”) and (ii) implement minor certain amendments to the Programme Documents of formal nature arising from the Appointment and consisting of, in particular, updating the references to the Dealers, the Joint-Arrangers and their respective addresses therein with the details of the New Dealer.

Copy of the Appointment Agreement may be inspected during usual business hours on any business day for inspection at the registered office of the Issuer.

The Appointment Agreement was entered into in accordance with the provisions of the Conditions, the relevant Programme Documents and the consent of the Representative of the Bondholders has been obtained in accordance with the Rules of the Organisation of the Bondholders, the Intercreditor Agreement and the Programme Agreement.

This Notice is being published and may be viewed on the Issuer’s website at the following internet address <https://www.mps.it/>.

Dated 29 May 2026

Banca Monte dei Paschi di Siena S.p.A.