

# Banca Monte dei Paschi di Siena S.p.A. – Ordinary and Extraordinary Shareholders' Meeting April 6, 2021

Proxy form to confer the proxy/sub delegation to the Appointed Representative exclusively entitled to attend to the Meeting pursuant to article 106 D.L. 18/2020 ("Cura Italia"), implemented with Law 27/2020 and currently postponed with D.L. 183/2020

Pursuant to article 106 D.L. 18/2020 ("Cura Italia"), implemented with Law 27/2020 and currently postponed with D.L. 183/2020 and as stated in the notice of call of Banca Monte dei Paschi S.p.A. Shareholders' Meeting on April 6, 2021, published on January 29, 2021, the proxy can be conferred to Computershare S.p.A.. The present proxy must be notified as an attachment in PDF format to an e-mail sent to [ufficioroma@pecserviziottoli.it](mailto:ufficioroma@pecserviziottoli.it). Computershare S.p.A. is at disposal for any kind of information by phone at no. +39 06 45417413 - from 9:00 a.m. to 6 p.00 pm - from Monday to Friday or by e-mail to [ufficiorm@computershare.it](mailto:ufficiorm@computershare.it).

## PROXY FORM

Fill in the requested information on the basis of the Instructions below. The Company will be notified by Computershare S.p.A. (1)

### \* mandatory information

The undersigned \* ..... Place of birth \* ..... Date of birth\*.....  
Tax code \* .....  
Resident in (town/city) \* ..... at (street / address) \* .....  
telephone no \* ..... e-mail .....

(2) entitled to exercise the voting right at **March 24, 2021 (Record Date)** as:  registered share holder -  legal representative –  attorney/proxy holder with authority to sub-delegate  pledgee –  Taker in -  beneficiary interest holder -  official receiver–  manager –  
 other (specify) .....

for no\* ..... of ordinary shares **Banca Monte Paschi Siena (ISIN IT0005218752)**

(3) registered in the name of .....Place of birth \*.....

Date of birth \*..... TAX Code .....

Resident in (town/city) \* ..... at (street / address) \* .....

(4) Registered in the securities account no..... At..... Bank Code (ABI)..... Branch Code (CAB) .....

(5) as resulting from communication no. ... Made by (Bank).....

**DELEGATES/SUBDELEGATES Computershare S.p.A.** with registered offices in Milan, Via Lorenzo Mascheroni, 19 to attend and vote to the abovementioned general meeting, with reference to the shares above, in accordance with the instructions provided and

**DECLARES** that no matter of compatibility or suspension are affecting the vote and he/she is aware that:

- under his/her own liability, as proxy holder the compliance of the proxy form electronically provided to the original document and the identity of the proxy grantor;
- in case of amendment or integration of the proposals presented to the Shareholders' Meeting, or in the absence of the expression of the vote, Computershare S.p.A will express a non-vote
- the proxy/subdelegation will be valid only if the statement to the issuer from the intermediary, in compliance with intermediary accounting records, on behalf of the person with the right to vote to legitimate attendance and voting, has been received by the Company before the start of the meeting works.

DATE Form of identification (6) (type)\* Issued by \* no. \* SIGNATURE

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### NOTICE

The voting instruction form below could be subject to amendments in order to include any resolution or voting proposals on the item on the Agenda submitted by Shareholders. In such event, this voting instruction form will be updated and published by **March 24, 2021**, including the new proposals, accordingly to the Notice of call published on January 29, 2021.

### VOTING INSTRUCTION

The undersigned **(7)**

**INSTRUCTS** the Appointed Representative to vote at the above indicated shareholders’ meeting as follow **(8)**

RESOLUTIONS TO BE VOTED (9)	VOTING INSTRUCTION
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**Ordinary session:**

<b>1. Individual financial statements as at 31 December 2020, accompanied by the Reports of the Board of Directors, the Independent Auditors and the Board of Statutory Auditors. Presentation of the consolidated financial statements as at 31 December 2020; related and consequent resolutions.</b>					
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b>			F	C	A
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>			F	C	A
<b>Sections B and C (11)</b>	<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances	Conf	Rev	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Rev	F	C	A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest <b>(12)</b>	Conf	Rev	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf.	Rev.	F	C	A

<b>2. Measures pursuant to Article 2446 par. 1 Italian Civil Code in the light of Article 6 of Decree Law 8 April 2020 no. 23, converted with amendments by Law 5 June 2020 no. 40, as amended by Law 30 December 2020 no. 178; related and consequent resolutions.</b>					
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b>			F	C	A
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>			F	C	A
<b>Sections B and C (11)</b>	<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances	Conf	Rev	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Rev	F	C	A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest <b>(12)</b>	Conf	Rev	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf.	Rev.	F	C	A

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<b>3.a Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter of the Legislative Decree no. 58 of 24 February 1998 (“Consolidated Financial Act” or “TUF”); related and consequent resolutions: a) binding vote on the first section concerning the remuneration policy</b>						
<b>Section A</b> – vote for resolution proposed by the Board of Directors (9)			F	C	A	
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF (10)			F	C	A	
<b>Sections B and C (11)</b>		<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances		Conf	Rev	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting (12)		Conf	Rev	F	C	A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest (12)		Conf	Rev	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest (12)		Conf.	Rev.	F	C	A

<b>3.b Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter of the Legislative Decree no. 58 of 24 February 1998 (“Consolidated Financial Act” or “TUF”); related and consequent resolutions: b) non-binding vote on the second section concerning the fees paid.</b>						
<b>Section A</b> – vote for resolution proposed by the Board of Directors (9)			F	C	A	
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF (10)			F	C	A	
<b>Sections B and C (11)</b>		<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances		Conf	Rev	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting (12)		Conf	Rev	F	C	A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest (12)		Conf	Rev	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest (12)		Conf.	Rev.	F	C	A

<b>4. Proposal pursuant to the combined provisions of Article 114-bis and Article 125-ter of the Consolidated Financial Act, for the approval of the "performance shares" plan for the payment of "Severance" to Montepaschi Group’s personnel; related and consequent resolutions.</b>						
<b>Section A</b> – vote for resolution proposed by the Board of Directors (9)			F	C	A	
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF (10)			F	C	A	
<b>Sections B and C (11)</b>		<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances		Conf	Rev	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting (12)		Conf	Rev	F	C	A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest (12)		Conf	Rev	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest (12)		Conf.	Rev.	F	C	A

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5. Integration of the Board of Statutory Auditors; related and consequent resolutions.					
<b>Section A</b> – vote for resolution proposed by the Board of Directors (9)			F	C	A
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF (10)			F	C	A
<b>Sections B and C (11)</b>			<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>
<b>B</b> – vote for unknown circumstances			Conf	Rev	F C A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting (12)			Conf	Rev	F C A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest (12)			Conf	Rev	F C A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest (12)			Conf.	Rev.	F C A

### Extraordinary session:

1. Amendments to Article 23 par. 1 of the By-Laws; related and consequent resolutions.					
<b>Section A</b> – vote for resolution proposed by the Board of Directors (9)			F	C	A
<b>Section A2</b> – vote for proposal published pursuant to article 126-bis of TUF (10)			F	C	A
<b>Sections B and C (11)</b>			<b>Conf</b>	<b>Rev</b>	<b>Mod voting instructions</b>
<b>B</b> – vote for unknown circumstances			Conf	Rev	F C A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting (12)			Conf	Rev	F C A
<b>C2</b> – vote for amendment/integration proposed during the meeting by majority/relevant interest (12)			Conf	Rev	F C A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest (12)			Conf.	Rev.	F C A

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**Corporate liability action**

<b>Corporate liability action against Directors (mandate 2012 – 2015)</b>			
Vote no. 1 on the corporate liability action proposed by Bluebell Partners Ltd against former chairman Alessandro Profumo and former Chief Executive Officer and General Manager Fabrizio Viola referring to 2012-2015 mandate	F	C	A

<b>Admissibility of corporate liability action against Directors (current mandate)</b>			
Vote no. 2 on admissibility of the corporate liability action proposed by Bluebell Partners Ltd against the Directors currently in office	F	C	A

**Only in case of favorable resolution on admissibility under Vote no. 2 above:**

<b>Corporate liability action against Directors (current mandate)</b>			
Vote no. 3 on the corporate liability action proposed by Bluebell Partners Ltd against the Directors currently in office	F	C	A

DATE

SIGNATURE

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**Instructions for filling in and submitting the form**

1. **The Proxy form** must be notified to the Company (together with a valid ID document and, in case, the documentation providing proof of the signatory power) via the Appointed Representative together with the **Voting Instructions** reserved to him within **April 5, 2021, h 12:00**, using one of the following methods:
  - 1) **Registered Email Holders (PEC)**: as an attachment document (PDF format) sent to [ufficioroma@pecserviziotitoli.it](mailto:ufficioroma@pecserviziotitoli.it) in the event that the Proxy Grantor (as Individual or as Legal Entity) is a Registered Email Holder;
  - 2) **Digital Signature Holders (FEA)**: as an attachment document with digital signature sent to [ufficioroma@pecserviziotitoli.it](mailto:ufficioroma@pecserviziotitoli.it) in the event that the Proxy Grantor (as Individual or as Legal Entity) is a Digital Signature Holder;
  - 3) **Common Email address Holders**: as an attachment document (PDF format) sent to [ufficioroma@pecserviziotitoli.it](mailto:ufficioroma@pecserviziotitoli.it). In this case the hard copy of the proxy shall be sent via ordinary mail service to Computershare S.p.A. Via Monte Giberto 33 – 00138 Roma;
  - 4) **Via FAX**: number **+39 06 45417450**

**The use of different email address than those mentioned above or a delay respect to the deadline, as well as the only use of ordinary mail service, will not ensure the correct submission of the proxy.**

2. Specify the capacity of the proxy signatory and, where applicable, attach documentary proof of his power.
3. To be completed only if the registered shareholder is different from the proxy signatory; mandatory indications on relevant personal details must be included.
4. Provide the securities account number, Bank Codes and Branch Codes of the Depository, or in any case its name, available in the securities account statement.
5. Reference to the communication made by the intermediary and its name.
6. Provide details of a valid form of identification of the proxy signatory.
7. Provide the name and surname of the signatory of the Proxy form and Voting instructions.
8. In accordance to art. 106 DL 17.3.2020 no. 18, the exclusive appointed representative may receive sub-delegations but it is liability of the proxy holder to provide appropriate voting instruction accordingly to the instructions submitted by the original proxy grantor.
9. The resolutions proposed to the shareholders’ meeting, which are briefly referred to herein, are reported in the Reports published on the company website <https://www.gruppomps.it/en/> Computershare S.p.A., as Appointed Representative, has not personal interest or on behalf of third party in the proposals mentioned, however, in the event of unknown circumstances or in the event of amendment or integration to the motion presented to the meeting, Computershare does not intend to vote in a manner incompatible with the instructions received in Sections A, B and C. The vote is expressed by ticking the relevant box between the following: **F** (for), **C** (against) or **A** (abstention).
10. There is a Section A2 to receive instructions when an alternative, complementary or additional resolution to the motion proposed by the Board of Directors had been presented and published pursuant to art. 126-bis of the TUF, within the term and in the cases provided. The Appointed Representative shall vote on each motion in accordance with the instructions and the delegating party shall give instructions consistent with the type of proposals (alternative or complementary) published.
11. If any resolutions not provided in the proposals published as required by law are to be voted, the Appointed Representative won’t be able to vote without instructions. Therefore, should circumstances of importance which amend or integrate published resolutions occur, which were unknown at the time of issue of the proxy, which cannot be provided to the delegating party and could modify the voting instructions, one of the following options may be chosen in sections B and C: **Conf** (confirm), **Canc** (cancel) or **Mod** (modify) the voting instruction already expressed. If no choice is made, the voting instructions in Section A are confirmed.  
Particularly, if a motion that take the place of the published one is put to a vote or if an alternative resolution to the previous one (that did not obtain the majority of for-votes required for its approval is proposed) the delegating party shall give voting instructions in Section C which replace or integrate those of Section A.
12. The various voting intentions expressed in relation to the proponents’ identity as indicated in Section C may be identical to each other but such instructions are binding on the Appointed Representative who shall vote only if the proponent’s identity is as indicated in the relevant voting instructions.  
In the absence of a resolution proposal presented by the board of directors, an integrative proposal presented to the meeting shall be approved. Therefore, the voting instructions are collected by the Appointed Representative in Section C as solely vote instruction on the proposals presented to the meeting by the proponents specified in that section.

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**INFORMATION ON PERSONAL DATA PROCESSING**

Pursuant to the Regulation (EU) 2016/679 (the “Regulation”)

**Personal Data Controller**

Computershare S.p.A., with registered office in Milan, Via Lorenzo Mascheroni, 19 (hereinafter, “**Computershare**” or the “**Controller**”), Appointed Representative of the company pursuant to article 135-*undecies* of Italian Legislative Decree no. 58/98 (TUF) and art. 106 DL 17 March 2020 n. 18, as controller of “**Processing**” (as defined in article 4 of the Regulation) of Personal Data (as defined below) provides the present “Information on Personal Data Processing”, in compliance with the provisions of the applicable law (article 13 of Regulation and subsequent national legislation)

**Object and methods of processing**

The personal data of the shareholder and of his possible representative (hereinafter, the “**Delegating party**”), as well as the residence, the tax code, the details of the identification document, the email address, the telephone number and the shareholding (hereinafter “**Personal Data**”) are communicated by the Delegating party, even by electronic means, to Computershare through this form, in order to grant the proxy to attend and to vote at the shareholders’ meeting on behalf of the Delegating party according his voting instructions

The Controller process the Personal Data of the Delegating party reported in this form, lawfully, fairly and limited to what is necessary in relation to the purposes for which they are processed. The processing - as collection or any other operation as set forth in the definition of “processing” pursuant article 4 of the Regulation – shall be performed by papyery or automated means, implementing the appropriate organizational and logical measures required by the purposes here above mentioned.

**Purpose and legal basis of the Processing**

The purpose of the Processing by the Controller is to allow the correct expression of voting instruction by the Appointed Representative in the shareholders’ meeting on behalf of the Delegating Party, in compliance with the provisions of the aforementioned art. 135-*undecies* of TUF and art. 106 DL 17 March 2020 n. 18.

The legal basis of the Processing is represented by:

- contractual obligations: to comply with the obligations arising from the agreement between the Delegating Party and the Appointed Representative;
- legal obligations: to comply with the legal obligations the Appointed Representative shall fulfil towards the company and the Authorities.

The collection and the Processing of Personal Data is necessary for the purposes indicated above. Failure to provide the aforementioned Personal Data implies, therefore, the impossibility to establish and manage the above agreement.

**Recipients, storage and transfer of Personal Data**

The Personal Data will be made accessible, for the purposes mentioned above - before, during and after the shareholders' meeting - to the employees and collaborators of the Controller who are in charge of Processing.

The Personal Data provided will be kept for a period of at least 1 year, in accordance with current legislation and will be disclosed to third parties only in compliance with legal obligations or regulations or at the request of the Authorities. This period is consistent with the provisions of current legislation.

Personal Data will be processed within the European Union and stored on servers located within the European Union. The Personal Data will be communicated to the Company to comply with the obligation under the law regarding the shareholders meeting’s minutes, updating of shareholders’ register and to third parties only if required by the Authorities.

**Rights of the Delegating party**

The Delegating Party has the right to ask, in every moment, which Personal Data and how they are processed. The Delegating party may ask to update, complete, correct or even erase the Personal Data. The Delegating party can also ask to restrict the use of his Personal Data or withdraw the consent to use them, but in such case it will be impossible to attend and vote at the shareholders’ meeting. The Personal Data and the voting instructions will be kept for 1 year at disposal of the Authorities.

For the exercise of the aforementioned rights, the Delegating party can write to Computershare to the address reported in the form or to the following email address [dataprotection@computershare.it](mailto:dataprotection@computershare.it). For the Privacy Policy and all Computershare activities, please visit our website <https://www.computershare.com/it/Pages/Privacy.aspx>.

Computershare S.p.A.