



**Totalitarian voluntary tender offer  
on series A asset-backed notes and series B asset-backed notes issued by Casaforte S.r.l.  
launched by Banca Monte dei Paschi di Siena S.p.A.**

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**Press Release**

**Provisional results**

- **CLOSING OF THE OFFER PERIOD. BANCA MONTE DEI PASCHI DI SIENA REACHED 97.594% OF THE TOTAL SERIES A NOTES AND 99.808% OF THE TOTAL SERIES B NOTES ISSUED BY CASAFORTE, CONSIDERING THE ACCEPTANCES TO THE OFFER AMOUNTING TO: (I) SERIES A NOTES WITH ORIGINAL FACE VALUE OF EURO 89,768,000.00, REPRESENTING 5.842% OF THE TOTAL SERIES A NOTES ISSUED BY CASAFORTE AND (II) SERIES B NOTES WITH ORIGINAL FACE VALUE OF EURO 10,700,000.00, REPRESENTING 8.231% OF THE TOTAL SERIES B NOTES ISSUED BY CASAFORTE, TOGETHER WITH THE SERIES A NOTES AND SERIES B NOTES ALREADY HELD BY THE OFFEROR.**
- **SETTLEMENT DATE RELATED TO THE SERIES A NOTES AND SERIES B NOTES TENDERED TO THE OFFER: 21 NOVEMBER 2018.**

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*Siena, 16 November 2018* – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**” or the “**Offeror**”) announces that, on the date hereof, the acceptance period (the “**Acceptance Period**”) of the totalitarian voluntary tender offer (the “**Offer**”) has ended. The Offer launched by the Offeror pursuant to article 102 of Legislative Decree no. 58 of 24 February 1998 as subsequently amended, concerning series A asset-backed notes with Original Face Value of Euro 126,739,500.00 (the “**Series A Notes**”) and series B asset-backed notes with Original Face Value of Euro 10,950,000.00 (the “**Series B Notes**” and, jointly with the Series A Notes, the “**Notes**”), issued on 22 December 2010 by Casaforte S.r.l. (“**Casaforte**” or the “**Issuer**”) pursuant to article 5 of law no. 130 of 30 April 1999, as subsequently amended and supplemented, for a consideration equal to:

- (i) with reference to the Series A Notes, Euro 622.06 per each Euro 608.70 of Current Face Value, equal to Euro 1,000.00 of Original Face Value (the “**Series A Notes Consideration**”);
- (ii) with reference to the Series B Notes, Euro 1,525.14 per each Euro 1,245.60 of Current Face Value, equal to Euro 1,000.00 of Original Face Value (the “**Series B Notes Consideration**” and, jointly with the Series A Notes Consideration, the “**Considerations**”).

Capitalized terms used herein, if not otherwise defined, shall have the same meaning ascribed to them in the offer document approved by Consob with resolution no. 20640 of 24 October 2018 and published on 26 October 2018 (the “**Offer Document**”).

On the basis of the provisional results of the Offer communicated by Monte Titoli S.p.A., in its capacity as intermediary responsible for the coordination of the collection of the acceptances, at closing of the Acceptance Period the following notes have been tendered to the Offer:

- (i) Series A Notes, with Original Face Value of Euro 89,768,000.00, equal to about 5.842% of the total Series A Notes issued by the Issuer and about 70.829% of the Series A Notes subject of the Offer, for a total consideration (calculated on the basis of the Series A Consideration) of Euro 55,841,082.08;
- (ii) Series B Notes, with Original Face Value of Euro 10,700,000.00, equal to about 8.231% of the total Series B Notes issued by the Issuer and about 97.717% of the Series B Notes subject of the Offer, for a total consideration (calculated on the basis of the Series B Consideration) of Euro 16,318,998.00;

Payment of the Considerations of the Offer in relation to the relevant Notes tendered to the Offer during the Acceptance Period, against the simultaneous transfer of the ownership right on such Notes in favour of the Offeror, shall occur on 21 November 2018.

It is further noted that during the period between the Offer Document date and the date hereof, the Offeror and the Persons Acting in Concert with the Offeror have not executed, neither directly or indirectly, purchases of Notes outside of the Offer.

In light of the foregoing, on the basis of the above-mentioned provisional results (if confirmed):

- (i) regarding Series A Notes, considering the Series A Notes with Original Face Value of Euro 89,768,000.00 tendered to the Offer during the Acceptance Period (equal to about 5.842% of the total Series A Notes issued by the Issuer) and the Series A Notes with Original Face Value of Euro 1,409,900,000.00 already held by the Offeror prior to the beginning of the Acceptance Period (equal to about 91.752% of the total Series A Notes issued by the Issuer) at the end of the Offer the Offeror will hold a total of Series A Notes with Original Face Value of Euro 1,499,668,000.00, equal to about 97.594% of the Series A Notes issued by the Issuer;
- (ii) regarding Series B Notes, considering the Series B Notes with Original Face Value of Euro 10,700,000.00 tendered to the Offer during the Acceptance Period (equal to about 8.231% of the total Series B Notes issued by the Issuer) and the Series B Notes with Original Face Value of Euro 119,050,000.00 already held by the Offeror prior to the beginning of the Acceptance Period (equal to about 91.577% of the total Series B Notes issued by the Issuer) at the end of the Offer the Offeror will hold a total of Series B Notes with Original Face Value of Euro 129,750,000.00, equal to about 99.808% of the Series B Notes issued by the Issuer.

By means of a dedicated press release pursuant to article 41, paragraph 6, of the CONSOB Regulation no. 11971 of 14 May 1999, as subsequently amended and supplemented, which will be disseminated by the Offeror within the term set forth by applicable law, the final results of the Offer will be announced by the Offeror.

As previously communicated on 26 October 2018, the Offer Document is available on the Offeror's website ([www.gruppomps.it](http://www.gruppomps.it)), and is as well made available to the public at: (i) the registered office of the Offeror in Siena, Piazza Salimbeni no. 3; (ii) the registered office of the Issuer in Rome, via Eleonora Duse no. 53; and (iii) the registered office of the intermediary responsible for the coordination of the collection of the acceptances, Monte Titoli S.p.A., in Milan, Piazza degli Affari no. 6.



**MONTE  
DEI PASCHI  
DI SIENA**  
BANCA DAL 1472

For any further information in regard to the Offer, reference is made to the offer document relating to the Offer.

This press release may also be viewed on the internet website of the Offeror ([www.gruppomps.it](http://www.gruppomps.it)).

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**Banca Monte dei Paschi di Siena S.p.A.**

**For further information:**

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