

PRESS RELEASE

BANCA MPS: STANDARD ETHICS IMPROVES OUTLOOK FROM “STABLE” TO “POSITIVE”

The result demonstrates the commitment and effectiveness of the path taken to fully integrate ESG (environmental, social and governance) factors into the Bank’s development strategy

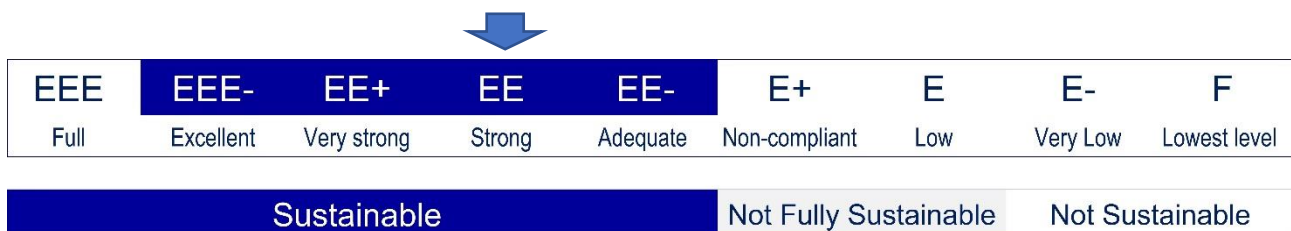
Siena, 29 February 2024 – Standard Ethics has upgraded Banca Monte dei Paschi di Siena's short-term outlook from “Stable” to “Positive”.

The rating agency has highlighted the value of the actions taken as a result of the 2022-2026 Business Plan, the definition of the Bank’s new Sustainability Plan and the measures implemented to integrate ESG (Environmental, Social, Governance) factors into its corporate strategy and risk management framework. It also recognises the Bank’s continued commitment to the international sustainability guidelines of the UN, the OECD and the European Union.

Standard Ethics also confirmed the Corporate Standard Ethics Rating (SER) of 'EE' and has estimated an upgrade to EE+ within 12-24 months.

It is important to note that the Bank is included in both the SE Italian Banks Index and the SE European Banks Index.

Below is the rating scale used by Standard Ethics, which positions Banca MPS among the institutions with strong compliance (EE-Strong).



The official Standard Ethics press release is available at the following link:

<https://www.standardethics.eu/media-en/press-releases/standard-ethics-assigns-positive-outlook-to-banca-monte-dei-paschi-di-siena>