

PRESS RELEASE

**BANCA MPS:
FITC REVISES BMPS RATING WATCH FROM “EVOLVING” TO “NEGATIVE”**

Siena, 21 December 2020 – Banca Monte Paschi di Siena (“BMPS” or the “Bank”) announces that Fitch Ratings revised the “Rating Watch” on the Bank’s long-term ratings from “Evolving” to “Negative”.

The main ratings on “Rating Watch Negative” are as follows:

- Long-Term Issuer Default Rating: “B”
- Viability Rating: “b”
- Long-Term Deposit Rating: “B+”
- Long-Term Senior preferred debt: “B”
- Long-Term Subordinated debt: “CCC+”.

The full version of Fitch's press release can be viewed on the rating agency's website (www.fitchratings.com).

This press release shall be available on www.gruppomps.it

For further information:

Banca Monte dei Paschi di Siena S.p.A.

Media Relations

Tel. +39 0577 296634

ufficio.stampa@mps.it

Investor Relations

Tel: +39 0577 299350

investor.relations@mps.it