

Fiorella Kostoris

Degree in Economics from Milan's Bocconi University.

She subsequently attended the Graduate School of Economics at MIT (Massachusetts Institute of Technology), where she was awarded an MSc with honours.

She has been a Full University Professor since 1980.

She was Professor of Economic Policy in the Department of Economics of the University of Trieste, later becoming a permanent Professor at the Scuola Superiore di Pubblica Amministrazione in Rome and then Professor of Political Economy in the Economics Department of Rome's "Sapienza" University and in the University LUISS of Rome.

She has advised a number of Italian and international organisations in the areas of both finance and policy-making. These include: the International Monetary Fund European Department, the Competition Directorate of the EEC, as member of the "Wisemen Group on State Aids Policy", the Conseil d'Analyse Economique du Premier Ministre in France (from 1999 to 2004) and the Italian Ministry of University and Research (2003-2006).

Ms. Kostoris has served on the Board of the Ethical Fund of the Banca Nazionale del Lavoro for Telethon, been advisor to UniCredit Banca Impresa, Chairperson of Sella Gestioni SGR and then consultant to the Banca Sella Group.

She has been an advisor to the Gerson Lehrman Group since 2008 and since 2009 she has been the Italian National Expert for AHELO (Assessing High Education Learning Outcomes) with the OECD as well as National Project Manager for AHELO in Italy.

She has also served on the Advisory Boards of: ANIA (Associazione Nazionale delle Imprese Assicuratrici - the Italian Association of Insurance Companies) since 2005; the Scientific Committee of ANIE (Federazione Nazionale Imprese Elettrotecniche ed Elettroniche - National Federation of Electro-technical and Electronic Companies) since 2006; and CBM (Centro di Biomedicina Molecolare - Centre of Molecular Biomedicine) since 2007.

Ms. Kostoris has been a member of the Board of Directors of the Bank since 16 April 2015.