

**Notice**

**International Bank for Reconstruction and Development (the “Issuer”) of  
USD 195,000,000 Callable 1.75 per cent. Fixed Rate Notes due March 29, 2026 (the “Notes”)**

*(Obbligazioni Banca Mondiale Tasso Fisso 1,75% Callable Marzo 2026 in USD)*

under the Issuer’s Global Debt Issuance Facility

(ISIN Code: XS1365236196 – Series 4523)

This notice is to be read in conjunction with the Issuer’s Global Debt Issuance Facility Prospectus dated May 28, 2008 (the “**Prospectus**”) pursuant to which the issuance of Notes is made and the Final Terms of the Notes dated August 16, 2016 (the “**Final Terms**”). Terms used in this notice have the meaning given to them in the Final Terms.

Noteholders are informed that, in accordance with Condition 6(d) of the Prospectus and Term 7 of the Final Terms, the Notes will be redeemed at the Optional Redemption Date falling on March 29, 2020.

The Optional Redemption Amount will be USD 2,000 per Calculation Amount.

**Signed on behalf of International Bank for Reconstruction and Development:**

**By:**

**Name: C. Patrick Cheng**

**Authorized Officer**

**March 19, 2020**