

Maria Elena Cappello

Degree in Engineering from the University of Pavia.

In 1995, she completed an Executive Master's Degree in Strategic Marketing and Sales Techniques at Babson College, MA (USA) and in 1998 she obtained an Executive Master's Degree in Marketing Management from SDA Bocconi in Milan.

In 1991, she joined Italtel S.p.A. as System Consultant in the Business Unit Switching OSS and in 1994 moved to Emc Italia S.p.A., where she was later appointed Manager of the Public Administration Division and Telecom Division.

In 1998, Ms. Cappello joined Compaq Computers (later Hewlett Packard in Munich (Germany), where she served as EMEA Storage Division Marketing Manager, EMEAS Storage Division Business Development Manager, EMEA Compaq Global Services Executive Director and EMEA Service Provider Group Executive Director.

In 2002, she founded and developed the Milan-based European branch of MetiLinx Inc., an innovative U.S. software company. She was also a member of the Executive Committee of MetiLinx Inc. in San Mateo CA (USA) and was appointed its Chief Executive Officer for UK, Germany and Italy.

In 2005, she took on the role of Senior Vice President of Sales in Pirelli Broadband Solutions S.p.A..

In 2007, Ms. Cappello joined Nokia Siemens Networks (now Nokia), Milan and London offices, as Head of Global Strategic Marketing and from 2010 to 2013 she served as CEO, General Manager and Deputy Chairman of the Board of Directors of Nokia Siemens Networks Italia S.p.A. and Nokia Siemens Networks S.p.A. (real estate company).

She is an independent Director and member of the Internal Audit Committee of Prysmian S.p.A. as well as member of the Advisory Board of the Global Female Leaders Summit.

Since April 2015, she has been an independent Director of Saipem S.p.A. and an independent Director and member of the Audit Committee of Seat Pagine Gialle S.p.A.

She was also an independent Director and Chairperson of the Remuneration Committee of SACE S.p.A. and, until June 2014, she served on the Management Board of A2A S.p.A..

Ms. Cappello has been an independent director of the Bank since 16 April 2015.