

Dated 1 February 2018

## Credit Suisse AG, London Branch

**Trigger Return Equity Index-linked Securities due August 2018 linked to STOXX® Europe 600 Utilities Index**  
(referred to for commercial purposes as “Credit Suisse Autocallable Doppia Opportunità STOXX Europe 600 Utilities Agosto 2018”)

(the “Securities”)

Series SPLB2015-455

ISIN XS1237153140

issued pursuant to the Bonus and Participation Securities Base Prospectus dated 21 August 2014 (the “Base Prospectus”)

as part of the Structured Products Programme for the issuance of Notes, Certificates and Warrants

Credit Suisse AG, London Branch, in its capacity as Issuer, hereby informs the Securityholders that, by notice dated 3 January 2018 (“SIS DDT Notice”), the Systematic Internalisation System De@ldone Trading (“SIS DDT”) notified that from 3 January 2018 the Securities ceased to be traded on the SIS DDT, on which MPS Capital Services Banca per le Imprese S.p.A. (“MPS CS”) acts as single dealer. In SIS DDT Notice, MPS CS informed that this decision has been taken as a result of SIS DDT’s compliance with MiFID II regulations.

Furthermore, SIS DDT Notice explains that buy/sell orders submitted by Securityholders will be executed directly with MPS CS, outside the Internalisation System regime.

In particular, MPS CS committed to directly execute these orders until maturity applying the following modalities.

MPS CS will provide purchase and sale quotes (bid and ask quotes) which will be determined as follows, in relation to the total amount of Securities issued and not redeemed: bid/ask quotes shall reflect the outstanding prevailing market conditions as of the moment of the relevant trading. In the case of a purchase by a client, quotes so determined shall be increased by a margin of up to a maximum of 0.35 per cent, or in the case of a sale by a client, such prices shall be reduced by a margin of up to a maximum of 1.00 per cent.

However, given that the Luxembourg Stock Exchange represents the sole trading venue where the Securities continue to be listed in the absence of trading on SIS DDT, it is not possible to exclude that the circumstances indicated above may have a negative impact on the liquidity of the Securities.

For further information, the Securityholders may refer to SIS DDT Notice.

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus and the relevant final terms.

This notice is given to the Securityholders for their information only.

This notice shall be governed by, and construed in accordance with, English Law.

**CREDIT SUISSE AG, LONDON BRANCH**



This notice is available for viewing on the website(s) of the Issuer, the Distributors and the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).