

# Pillar 3 Disclosure

---

Update as at  
30 September 2025



**MONTE  
DEI PASCHI  
DI SIENA**  
BANCA DAL 1472



# Pillar 3 Disclosure

Update as at  
30 September 2025

**Banca Monte dei Paschi di Siena SpA**

Company Head Office in Siena, Piazza Salimbeni 3, [www.gruppomps.it](http://www.gruppomps.it)

Recorded in the Arezzo-Siena Company Register – Registration no. and tax code 00884060526

MPS VAT Group – VAT no. 01483500524

Member of the Italian Interbank Deposit Protection Fund. Bank Register no. 5274

Parent Company of the Monte dei Paschi di Siena Banking Group, registered with the Banking Groups Register





## Index

Introduction.....	8
Annex I - Disclosure of key metrics and overview of risk-weighted exposure amounts.....	9
Annex XIII - Disclosure of liquidity requirements .....	14
Annex XXI - Disclosure of the use of the IRB approach to credit risk.....	16
Declaration of the Financial Reporting Officer.....	17
List of tables .....	18
Appendix 1 – Details of Information provided in compliance with Regulation (UE) 2024/3172 .....	19
Appendix 2 - Details of Information provided in compliance with EBA Guidelines GL/2020/12 .....	19
Contacts.....	20





## Introduction

The new Pillar 3 disclosure framework, which aims to foster the role of institutions' disclosures in promoting market discipline, entered into force as of 30 June 2021.

Pillar 3 was designed on the notion that Market Discipline can be harnessed to reinforce capital regulation to promote stability and soundness in banks and financial systems.

For the purposes of Pillar 3 Public Disclosure, Part Eight of the CRR (EU Regulation 575/2013) applies and subsequent amendments apply. The aim, supported by the EBA, is to promote:

- Clarity, through a single, comprehensive regulatory package;
- Consistency and comparability across financial institutions;
- Ease of access to information, via new templates containing key data;
- Simplified technical implementation for retrieving information;
- Efficiency and cost reduction, by leveraging synergies and integrating quantitative disclosures with supervisory reporting.

This document incorporates the changes introduced by Regulation (EU) 2024/1623 (known as **CRR3**), which took effect on 1 January 2025. It should also be recalled that Delegated Regulation (EU) 2025/1496 deferred the application of the Fundamental Review of the Trading Book (FRTB), which, under CRR2, had so far

been implemented in Europe solely for reporting purposes.

Over time, the EBA has pursued a path towards harmonised and standardised disclosures through successive releases of Implementing Technical Standards (ITS). In particular, EBA/ITS/2024/05 (Final Draft ITS on public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013) reflects the recent changes introduced by CRR3. An exception to this is the disclosure requirements under the transitional IFRS 9 regime, which continue to be reported in accordance with EBA/GL/2020/12.

This document has been prepared on a consolidated basis by the Parent Company. The Disclosure reflects the effects of the acquisition of Mediobanca and its subsidiaries, which have been consolidated as of 30 September.

Further information on the Group's risk profile, pursuant to Art. 434 of the CRR, is also published in the [Consolidated Interim report as at 30 September 2025](#), the [Report on Corporate Governance](#) and the [Remuneration Report](#).

Unless otherwise indicated, all the amounts in this report are stated in thousand Euros.

The Montepaschi Group regularly publishes its Pillar 3 disclosures on its website at: [english.mps.it/investors](https://english.mps.it/investors).



## Annex I - Disclosure of key metrics and overview of risk-weighted exposure amounts

### EU OV1 – Overview of total risk exposure amounts

	RWA		Capital requirements
	Sep-25	Jun-25	Sep-25
1 <b>Credit risk (excluding CCR)</b>	<b>64,897,025</b>	<b>35,422,960</b>	<b>5,191,762</b>
2 Of which the standardised approach	25,125,616	11,780,675	2,010,049
3 Of which the foundation IRB (FIRB) approach	8,235,335	4,110,447	758,827
4 Of which: slotting approach	1,251,991	1,166,497	100,159
EU 4a Of which: equities under the simple risk-weighted approach			-
5 Of which the advanced IRB (AIRB) approach	30,284,083	18,365,341	2,422,727
6 <b>Counterparty credit risk - CCR</b>	<b>1,873,905</b>	<b>707,416</b>	<b>149,912</b>
7 Of which the standardised approach	1,068,205	421,992	85,456
8 Of which internal model method (IMM)			-
EU 8a Of which exposures to a CCP	88,869	63,752	7,110
9 Of which other CCR	716,831	221,671	57,346
10 <b>Credit valuation adjustments risk - CVA risk</b>	<b>905,994</b>	<b>491,283</b>	<b>72,480</b>
EU 10a Of which the standardised approach (SA)			-
EU 10b Of which the basic approach (F-BA and R-BA)	905,994	491,283	72,480
EU 10c Of which the simplified approach			-
15 <b>Settlement risk</b>			-
16 <b>Securitisation exposures in the non-trading book (after the cap) (*)</b>	<b>610,931</b>	<b>338,732</b>	<b>48,874</b>
17 Of which SEC-IRBA approach	285,325	331,947	22,826
18 Of which SEC-ERBA (including IAA)	107,782	6,785	8,623
19 Of which SEC-SA approach	217,825	-	17,426
EU 19a Of which 1250%			-
20 <b>Position, foreign exchange and commodities risks (Market risk)</b>	<b>4,440,973</b>	<b>2,070,929</b>	<b>355,278</b>
21 Of which the Alternative standardised approach (A-SA)			
EU 21a Of which the Simplified standardised approach (S-SA)	4,440,973	2,070,929	355,278
22 Of which IMA			
EU 22a <b>Large exposures</b>	-	-	-
23 <b>Reclassifications between trading and non-trading books</b>			-
24 <b>Operational risk</b>	<b>12,311,275</b>	<b>6,832,710</b>	<b>984,902</b>
24a <b>Exposures to crypto-assets</b>			
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	5,718,151	3,048,082	457,452
26 Output floor applied (%)	50%	50%	
27 Floor adjustment (before application of transitional cap)	-	-	
28 Floor adjustment (after application of transitional cap)	-	-	
29 <b>TOTAL</b>	<b>85,040,103</b>	<b>45,864,030</b>	<b>6,803,208</b>

(\*) The reported amount does not include securitisation exposures directly held by the MPS Group. These positions, instead of being subject to a 1250% risk weight, are recognised as deductions from regulatory capital, amounting to EUR 585 thousand.

Regulatory Risk-Weighted Assets recorded growth exposures held by the legal entities of the former during the quarter, attributable to the inclusion of all Mediobanca Group.



## EU KM1 – Key metrics template

		a	b	c	d	e
		Sep-25	Jun-25	Mar-25	Dec-24	Sep-24
<b>Available own funds (amounts)</b>						
1	Common Equity Tier 1 (CET1) capital	14,418,896	8,996,382	8,908,215	8,847,440	8,725,392
2	Tier 1 capital	14,503,892	8,996,382	8,908,215	8,847,440	8,725,392
3	Total capital	16,477,926	10,016,183	9,969,216	9,959,473	10,282,863
<b>Risk-weighted exposure (amounts)</b>						
4	Total risk-weighted exposure amount	85,040,103	45,864,030	45,180,332	48,390,215	47,976,977
4a	Total risk exposure pre-floor	85,040,103	45,864,030	45,180,332	n.a	n.a
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>						
5	Common Equity Tier 1 ratio (%)	16.9554%	19.6153%	19.7170%	18.2835%	18.1866%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	16.9554%	19.6153%	19.7170%	n.a	n.a
6	Tier 1 ratio (%)	17.0554%	19.6153%	19.7170%	18.2835%	18.1866%
6b	Tier 1 ratio considering unfloored TREA (%)	17.0554%	19.6153%	19.7170%	n.a	n.a
7	Total capital ratio (%)	19.3767%	21.8389%	22.0654%	20.5816%	21.4329%
7b	Total capital ratio considering unfloored TREA (%)	19.3767%	21.8389%	22.0654%	n.a	n.a
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.5000%	2,5000%	2.5000%	2.7500%	2.7500%
EU 7e	of which: to be made up of CET1 capital (percentage points)	1.4063%	1,4063%	1.4063%	1.5469%	1.5469%
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.8750%	1,8750%	1.8750%	2.0625%	2.0625%
EU 7g	Total SREP own funds requirements (%)	10.5000%	10,5000%	10.5000%	10.7500%	10.7500%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>						
8	Capital conservation buffer (%)	2.5000%	2,5000%	2.5000%	2.5000%	2.5000%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)					
9	Institution specific countercyclical capital buffer (%)	0.0850%	0,0230%	0.0250%	0.0280%	0.0210%
EU 9a	Systemic risk buffer (%)	0.6893%	0,7561%	0.3771%	0.3586%	
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer					
11	Combined buffer requirement (%)	3.2743%	3,2791%	2.9021%	2.8866%	2.5210%
EU 11a	Overall capital requirements (%)	13.7742%	13,7791%	13.4021%	13.6377%	13.2710%
12	CET1 available after meeting the total SREP own funds requirements (%)	8.8767%	11,3389%	11.5654%	9.8316%	10.1241%
<b>Leverage ratio</b>						
13	Leverage ratio total exposure measure	226,425,754	130,050,308	128,285,166	123,263,637	123,040,287
14	Leverage ratio	6.4056%	6.9176%	6.9441%	7.1777%	7.0915%
<b>Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)</b>						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)					
EU 14b	of which: to be made up of CET1 capital (percentage points)					
EU 14c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>						
EU 14d	Leverage ratio buffer requirement (%)					
EU 14e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	24,691,845	23,423,884	23,402,347	23,020,460	22,632,306
EU 16a	Cash outflows - Total weighted value	17,772,478	16,486,873	16,262,521	15,932,320	15,678,959
EU 16b	Cash inflows - Total weighted value	2,434,034	2,010,781	1,922,148	1,966,170	2,001,247
16	Total net cash outflows (adjusted value)	15,338,444	14,476,092	14,340,374	13,966,150	13,677,713
17	Liquidity coverage ratio (%) (*)	161.0661%	161.8791%	163.3259%	164.8568%	165.5026%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	159,683,120	83,625,550	80,903,820	81,407,416	80,918,879
19	Total required stable funding	131,008,811	63,559,956	62,351,603	60,701,401	60,643,572
20	NSFR ratio (%)	121.8873%	131.5696%	129.7542%	134.1113%	133.4536%

(\*) The values shown are calculated as simple averages of month-end observations in the twelve months preceding the end of each quarter, consistent with the representation provided in the EU LIQ1 table, based on the scope of consolidation of the MPS Group as applicable from time to time.

**EU CMS1 – Comparison of modelled and standardised risk weighted exposure amounts at risk level**

	a	b	c	d	EU d
	RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1 Credit risk (excluding counterparty credit risk)	39,771,409	25,125,616	64,897,025	84,729,015	82,871,016
2 Counterparty credit risk	335,252	1,538,652	1,873,905	2,035,506	2,035,506
3 Credit valuation adjustment		905,994	905,994	905,994	905,994
4 Securitisation exposures in the banking book	285,325	325,606	610,931	715,890	454,708
5 Market risk		4,440,973	4,440,973	4,440,973	4,440,973
6 Operational risk		12,311,275	12,311,275	12,311,275	12,311,275
7 Other risk weighted exposure amounts		-	-	-	-
<b>8 Total</b>	<b>40,391,986</b>	<b>44,648,117</b>	<b>85,040,103</b>	<b>105,138,653</b>	<b>103,019,473</b>



## EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level

		a	b	c	d	EU d
		Risk weighted exposure amounts (RWEAs)				
		RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Central governments and central banks	-	-	2,189,358	2,189,358	2,189,358
EU 1a	Regional governments or local authorities	-	-	210,173	210,173	210,173
EU 1b	Public sector entities	-	-	427,322	427,322	427,322
EU 1c	Categorised as Multilateral Development Banks in SA	-	-	-	-	-
EU 1d	Categorised as International organisations in SA	-	-	-	-	-
2	Institutions	-	-	-	1,188,576	1,188,576
3	Equity	-	-	4,278,552	4,278,552	4,278,552
5	Corporates	19,547,415	27,168,924	25,840,259	35,319,766	33,461,767
5.1	Of which: F-IRB is applied	8,235,335	18,102,631	8,235,335	19,192,689	18,102,631
5.2	Of which: A-IRB is applied	11,312,080	13,397,220	11,312,080	14,162,984	13,397,220
EU 5a	Of which: Corporates - General	18,300,323	26,425,216	24,551,769	28,283,215	26,425,216
EU 5b	Of which: Corporates - Specialised lending	1,247,092	743,708	1,288,489	785,105	785,105
EU 5c	Of which: Corporates - Purchased receivables	-	-	-	-	-
6	Retail	20,223,994	13,692,239	22,484,051	15,952,297	15,952,297
6.1	Of which: Retail - Qualifying revolving	1,004,454	807,008	1,004,454	807,008	807,008
EU 6.1a	Of which: Retail - Purchased receivables	-	-	-	-	-
EU 6.1b	Of which: Retail - Other	12,593,861	-	12,593,861	-	12,885,231
6.2	Of which: Retail - Secured by residential real estate	6,625,679	10,389,310	6,625,679	10,389,310	10,389,310
EU 7a	Of which: Retail - Categorised as secured by mortgages on immovable properties and ADC exposures in SA	-	15,291,248	1,301,275	16,592,522	16,592,522
EU 7b	Collective investment undertakings (CIU)	-	-	1,438,164	1,438,164	1,438,164
EU 7c	Categorised as exposures in default in SA	-	1,592,989	189,437	1,782,426	1,782,426
EU 7d	Categorised as subordinated debt exposures in SA	-	-	623,201	623,201	623,201
EU 7e	Categorised as covered bonds in SA	-	-	70,018	70,018	70,018
EU 7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	-	-	1,188,576	-	-
8	Others	-	-	4,656,640	4,656,640	4,656,640
<b>9</b>	<b>Total</b>	<b>39,771,409</b>	<b>57,745,400</b>	<b>64,897,025</b>	<b>84,729,015</b>	<b>82,871,016</b>



**Template IFRS 9/Article 468-FL: Comparison of institutions' own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs, and with and without the application of the temporary treatment in accordance with Article 468 of the CRR (\*)**

	a	c	c	d
	Sep-25	Jun-25	Mar-25	Dec-24
<b>Available capital (amounts)</b>				
1 Common Equity Tier 1 (CET1) capital	14,418,896	8,996,382	8,908,215	8,847,440
2 Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	8,841,414
2a CET1 capital as if the temporary treatment of unrealised gains and losses measured at fair value through OCI (other comprehensive income) in accordance with Article 468 of the CRR had not been applied	14,383,727	8,979,000	8,883,402	8,819,661
3 Tier 1 capital	14,503,892	8,996,382	8,908,215	8,847,440
4 Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	8,841,414
4a Tier 1 capital as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	14,468,723	8,979,000	8,883,402	8,819,661
5 Total capital	16,477,926	10,016,183	9,969,216	9,959,473
6 Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	9,953,447
6a Total capital as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	16,442,757	9,998,801	9,944,403	9,931,694
<b>Risk-weighted assets (amounts)</b>				
7 Total risk-weighted assets	85,040,103	45,864,030	45,180,332	48,390,215
8 Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	48,390,215
<b>Capital Ratios</b>				
9 Common Equity Tier 1 (as a percentage of risk exposure amount)	16.96%	19.62%	19.72%	18.28%
10 Common Equity Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	18.27%
10a CET1 (as a percentage of risk exposure amount) as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	16.92%	19.57%	19.65%	18.21%
11 Tier 1 (as a percentage of risk exposure amount)	17.06%	19.62%	19.72%	18.28%
12 Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	18.27%
12a Tier 1 (as a percentage of risk exposure amount) as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	17.02%	19.57%	19.65%	18.21%
13 Total capital (as a percentage of risk exposure amount)	19.38%	21.84%	22.07%	20.58%
14 Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	20.57%
14a Total capital (as a percentage of risk exposure amount) as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	19.34%	21.79%	22.00%	20.51%
<b>Leverage ratio</b>				
15 Leverage ratio total exposure measure	226,425,754	130,050,308	128,285,166	123,263,637
16 Leverage ratio	6.41%	6.92%	6.94%	7.18%
17 Leverage ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	-	-	-	7.17%
17a Leverage ratio as if the temporary treatment of unrealised gains and losses measured at fair value through OCI in accordance with Article 468 of the CRR had not been applied	6.39%	6.90%	6.92%	7.15%

(\*) It should be noted that from 30 September 2024, the MPS Group will apply the prudential filter relating to the reserve Other Comprehensive Income on government bonds reintroduced by Regulation (EU) 2024/1623 (CRR3). This transitional treatment will apply until 31 December 2025. This filter does not apply to positions relating to the former Mediobanca Group.



## Annex XIII - Disclosure of liquidity requirements

### EU LIQ 1 – Quantitative information of LCR

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on	Sep-25	Jun-25	Mar-25	Dec-24	Sep-25	Jun-25	Mar-25	Dec-24
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
1	<b>Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61</b>					<b>24,692</b>	<b>23,424</b>	<b>23,402</b>	<b>23,020</b>
2	retail deposits and deposits from small business customers, of which:	52,424	50,329	50,094	49,847	3,449	3,272	3,253	3,232
3	<i>Stable deposits</i>	40,578	39,388	39,294	39,200	2,029	1,969	1,965	1,960
4	<i>Less stable deposits</i>	11,778	10,941	10,801	10,647	1,420	1,303	1,289	1,272
5	<b>Unsecured wholesale funding</b>	<b>23,270</b>	<b>21,818</b>	<b>21,569</b>	<b>21,114</b>	<b>10,060</b>	<b>9,516</b>	<b>9,566</b>	<b>9,369</b>
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	1,913	1,278	592	-	408	273	127	-
7	Non-operational deposits (all counterparties)	21,158	20,318	20,643	20,910	9,454	9,020	9,107	9,165
8	Unsecured debt	198	222	333	204	198	222	333	204
9	Secured wholesale funding					495	229	116	39
10	Additional requirements	5,318	4,180	3,954	3,814	1,422	1,249	1,251	1,281
11	Outflows related to derivative exposures and other collateral requirements	936	893	920	967	936	893	920	967
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	4,381	3,287	3,033	2,847	486	356	331	314
14	Other contractual funding obligations	1,862	1,724	1,950	2,279	333	236	84	21
15	Other contingent funding obligations	30,231	30,329	30,474	30,517	2,015	1,985	1,992	1,991
16	<b>TOTAL CASH OUTFLOWS</b>					<b>17,772</b>	<b>16,487</b>	<b>16,263</b>	<b>15,932</b>
17	Secured lending (e.g. reverse repos)	6,460	5,644	5,958	5,947	290	92	102	98
18	Inflows from fully performing exposures	2,362	2,130	2,100	2,171	1,385	1,211	1,183	1,239
19	Other cash inflows	3,119	2,945	2,876	2,876	760	708	637	629
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	<b>TOTAL CASH INFLOWS</b>	<b>11,941</b>	<b>10,718</b>	<b>10,934</b>	<b>10,994</b>	<b>2,434</b>	<b>2,011</b>	<b>1,922</b>	<b>1,966</b>
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	<i>Inflows subject to 90% cap</i>	-	-	-	-	-	-	-	-
EU-20c	<i>Inflows subject to 75% cap</i>	11,941	10,718	10,934	10,994	2,434	2,011	1,922	1,966
EU-21	<b>LIQUIDITY BUFFER</b>					<b>24,692</b>	<b>23,424</b>	<b>23,402</b>	<b>23,020</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>					<b>15,338</b>	<b>14,476</b>	<b>14,340</b>	<b>13,966</b>
23	<b>LIQUIDITY COVERAGE RATIO</b>					<b>161.0661%</b>	<b>161.8791%</b>	<b>163.3259%</b>	<b>164.8568%</b>



### **EU LIQB on qualitative information on LCR, which complements template EU LIQ1.**

The Liquidity Coverage Ratio (LCR) is the regulatory index used to monitor short-term liquidity risk. In the third quarter of 2025, the Group's liquidity was characterised by the absence of any signs of strain in the short term, with the LCR (calculated in accordance with Delegated Regulation (EU) 2015/61) remaining stable and well above the regulatory limit of 100%, supported by an adequate safety buffer. The indicator decreased compared to the end of the previous quarter (a variation of -8.0%, from 168.7% at the end of June 2025 to 160.7% at the end of September 2025, based on end-of-period values), mainly due to the cash outflow relating to the OPS-Mediobanca (-4.0%), the exercise of the call option on a Tier 2 subordinated instrument (-2.0%), and the maturity of repos with non-HQLA collateral (-1.7%), partly offset by the contribution arising from the integration of Mediobanca within the Group's scope of consolidation (+1.3%).

It should be noted that no methodological changes were introduced in the presentation of the indicator during the third quarter of 2025.

On a monthly basis, the Group monitors the risk of concentration of sources of financial and commercial funding, with a particular focus on the details of the main non-retail counterparties.

At the end of September 2025, based on the results of monitoring conducted through the Additional Liquidity

Monitoring Metrics (ALMM) regulatory reporting, funding through unsecured channels amounts to approximately 77 % of the total. Of this, 19% relates to non-retail financial counterparties and 17% to non-retail non-financial counterparties.

In September 2025, the Liquidity buffer shows a strong prevalence of available liquidity deriving from the Italian and European government bonds (59% of the aggregate), from the reserve held with the ECB (35% of the total Liquidity Buffer of which Deposit Facility accounting for 32% of the section) and other remaining items (6%), all of which are listed on the main regulated markets and easily liquidated in the short term.

It should be noted that outflows relating to derivative positions and potential requests for collateral have an impact on the reference aggregate of less than 5%.

It should also be noted that the liquidity reserves in currencies other than the Euro, as well as the outflows and inflows in currencies other than the Euro – all of which account for less than 1% each – are marginal for the MPS Group and do not cause currency misalignments in the calculation of the LCR.

Finally, it should be noted that all elements considered relevant to the institution's liquidity profile are included in the calculation of the LCR indicator.



## Annex XXI - Disclosure of the use of the IRB approach to credit risk

### EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

	Risk weighted exposure amount
<b>1 Risk weighted exposure amount as at the end of the previous reporting period</b>	<b>23,854,120</b>
2 Asset size	-2,301
3 Asset quality	49,737
4 Model updates	
5 Methodology and policy	
6 Acquisitions and disposals	16,205,106
7 Foreign exchange movements	
8 Other	
<b>9 Risk weighted exposure amount as at the end of the reporting period</b>	<b>40,106,661</b>

*The information in this template includes counterparty credit risk (CCR) exposures and specialised lending.*

The considerable increase in Risk-Weighted Assets IRB credit exposures originating from the former recorded in September was due to the consolidation of Mediobanca Group.



## Declaration of the Financial Reporting Officer

Pursuant to para. 2, article 154-bis of the Consolidated Law on Banking, the Financial Reporting Officer, Mr. Andrea Francesco Maffezzoni, declares that the accounting information contained in this document corresponds to the underlying documentary evidence and accounting records.

Siena, 6 November 2025

**Andrea Francesco Maffezzoni**

Financial Reporting Officer



## List of tables

EU OV1 – Overview of total risk exposure amounts .....	9
EU KM1 – Key metrics template.....	10
EU CMS1 – Comparison of modelled and standardised risk weighted exposure amounts at risk level .....	11
EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level.....	12
Template IFRS 9/Article 468-FL: Comparison of institutions’ own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs, and with and without the application of the temporary treatment in accordance with Article 468 of the CRR (*) .....	13
EU LIQ 1 – Quantitative information of LCR .....	14
EU LIQB on qualitative information on LCR, which complements template EU LIQ1. ....	15
EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach .....	16



## Appendix 1 – Details of Information provided in compliance with Regulation (UE) 2024/3172

Pillar 3 disclosure – 30 September 2025 Annex

<b>EU OV1</b>	Overview of risk weighted exposure amounts	Disclosure of key metrics and overview of risk weighted exposure amounts	I
<b>EU KM1</b>	Key Metrics		
<b>EU CMS1</b>	Comparison of modelled and standardised risk weighted exposure amounts at risk level		
<b>EU CMS2</b>	Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level	Disclosure of liquidity requirements	XIII
<b>EU LIQ 1</b>	Quantitative information of LCR		
<b>EU LIQB</b>	Qualitative information on LCR, which complements template EU LIQ1	Disclosure of the use of the IRB approach to credit risk	XXI
<b>EU CR8</b>	RWEA flow statements of credit risk exposures under the IRB approach		

## Appendix 2 - Details of Information provided in compliance with EBA Guidelines GL/2020/12

Pillar 3 disclosure – 30 September 2025 Annex

<b>Template IFRS 9/ Article 468-FL</b>	Comparison of institutions' own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs, and with and without the application of the temporary treatment in accordance with Article 468 of the CRR	Disclosure of key metrics and overview of risk-weighted exposure amounts	I
--	---	--	---



## Contacts

### Head Office

Banca Monte dei Paschi di Siena S.p.A.  
Piazza Salimbeni, 3  
53100 Siena  
Tel: 0577 294111

### Investor Relations

Piazza Salimbeni, 3  
53100 Siena  
Email: [investor.relations@mps.it](mailto:investor.relations@mps.it)

### Press Relations

Piazza Salimbeni, 3  
53100 Siena  
Email: [ufficio.stampa@mps.it](mailto:ufficio.stampa@mps.it)

### Internet

[www.gruppomps.it](http://www.gruppomps.it)



**MONTE  
DEI PASCHI  
DI SIENA**  
BANCA DAL 1472