

## PRESS RELEASE

**BANCA MONTE DEI PASCHI DI SIENA:  
THE BOARD OF DIRECTORS REVOKES THE POWERS GRANTED TO  
THE CHIEF EXECUTIVE OFFICER.  
THE ORDINARY MANAGEMENT OF THE BANK IS ASSIGNED TO THE  
ACTING DEPUTY GENERAL MANAGER, MAURIZIO BAI.**

*Siena, 25 March 2026.* The Board of Directors of Banca Monte dei Paschi di Siena S.p.A. (the “**Bank**”), held today under the chairpersonship of Nicola Maione, taking into account the inclusion of Luigi Lovaglio, as a candidate for Chief Executive Officer, in the list standing for the election of the majority of the Directors submitted by PLT Holding S.r.l. and PLT S.p.A., following the necessary assessments also with the support of reputable external advisors, decided to revoke the powers granted to him as Chief Executive Officer, assuming all his powers, and also resolved, with immediate effect, his suspension from his duties as General Manager.

Pursuant to the applicable provisions of the By-Laws, the management of the Bank’s ordinary activities, for the period between today and the next Shareholders’ Meeting – which will, among other matters, appoint the new Board of Directors – is assigned to the Acting Deputy General Manager, Maurizio Bai, thereby ensuring the full continuity of the Bank’s activities.

\*\*\*\*\*

*This press release will be available at [www.gruppomps.it/en](http://www.gruppomps.it/en)*

**For further information:**

**Banca Monte dei Paschi di Siena S.p.A.**

**Media Relations**

Tel: +39 0577 296634

[ufficio.stampa@mps.it](mailto:ufficio.stampa@mps.it)

**Investor Relations**

Tel: +39 0577 299350

[investor.relations@mps.it](mailto:investor.relations@mps.it)