

## SUMMARY

Summaries are made up of disclosure requirements known as Elements the communication of which is required by Annex XXII of the Commission Regulation (EC) No 809/2004 as amended. These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for this type of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case, a short description of the Element is included in the summary with the mention of "Not Applicable".

[If several Series of securities are to be issued or offered simultaneously in one set of Final Terms, the items which differ for such Series of securities can be grouped in a table (the Issue Specific Table)]<sup>1</sup>

Section A – Introduction and warnings		
<b>A.1</b>	<b>Warning</b>	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Notes should be based on a consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.</p>
<b>A.2</b>	<b>Consent to the use of the Base Prospectus</b>	<p>[Not Applicable. The Notes are not subject to a Public Offer in the European Economic Area]</p> <p>[[The Issuer consents to the use of this Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Directive (a <b>Non-exempt Offer</b>) subject to the following conditions:</p> <p>- the consent is only valid during the offer period from [Specify date] to [Specify date] (the <b>Offer Period</b>);</p>
		<p>[- the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is [an individual consent (an <b>Individual Consent</b>) in respect of [Specify name and address] ([each an] [the] <b>Initial Authorised Offeror[s]</b>)] and if the Issuer appoints any additional financial intermediaries after the [insert date of the applicable Final Terms] and publishes details of them on its website (<a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a>), each financial intermediary whose details are so published (each an <b>Additional Authorised Offeror</b>;] [and] [a general consent (a <b>General Consent</b>) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Notes on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a <b>General Authorised Offeror</b>) undertakes to comply with the following obligations:</p>

<sup>1</sup> To be deleted in an issue specific summary

		<p>(a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Notes in the public offer jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive 2014/65/EU of 15 May 2014 (as amended, the <b>Rules</b>) and makes sure that (i) any investment advice in the Notes by any person is appropriate, (ii) the information to prospective investors including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Notes is fully and clearly disclosed prior to their investment in the Notes;</p> <p>(b) it complies with the relevant subscription, sale and transfer restrictions related to the public offer jurisdiction as if it acted as a Dealer in the public offer jurisdiction;</p> <p>(c) it ensures that the existence of any fee (and any other commissions or benefits of any kind) or rebate received or paid by it in relation to the offer or sale of the Notes does not violate the Rules is fully and clearly disclosed to investors or prospective investors prior to their investment in the Notes and to the extent required by the Rules, provides further information in respect thereof;</p> <p>(d) it complies with the Rules relating to anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules (including, without limitation, taking appropriate steps, in compliance with such rules, to establish and document the identity of each prospective investor prior to initial investment in any Notes by the investor), and will not permit any application for Notes in circumstances where it has any suspicion as to the source of the application monies; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;</p>
		<p>(e) it co-operates with the Issuer and the relevant Dealer in providing relevant information (including, without limitation, documents and records maintained pursuant to paragraph (d) au-dessus) and such further assistance as reasonably requested upon written request from the Issuer or the relevant Dealer in each case, as soon as is reasonably practicable and, in any event, within any time frame set by any such regulator or regulatory process. For this purpose, relevant information that is available to or can be acquired by the relevant financial intermediary:</p> <p>(i) in connection with any request or investigation by any regulator in relation to the Notes, the Issuer or the relevant Dealer; and/or</p> <p>(ii) in connection with any complaints received by the Issuer and/or the relevant Dealer relating to the Issuer and/or the relevant Dealer or another Authorised Offeror including, without limitation, complaints as defined in rules published by any regulator of competent jurisdiction from time to time; and/or</p> <p>(iii) which the Issuer or the relevant Dealer may reasonably require from time to time in relation to the Notes and/or as to allow the Issuer or the relevant Dealer fully to comply with its own legal, tax and regulatory requirements;</p>

		<p>(f) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;</p> <p>(g) [it meets <i>[insert any other condition specified under the clause "Other conditions to consent" in the applicable Final Terms]</i>];</p> <p>[(g)/(h)] it commits itself to indemnify the relevant Issuer, the Guarantor (if applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request or loss and fees (including reasonable fees from law firms) incurred by one of these entities because of, or in relation with, any failure by this General Authorised Offeror (or any of its sub-distributors) to respect any of these obligations above;</p> <p>[(h)/(i)] it is familiar with, and has policies and procedures in place to comply with, any applicable rules and regulations relating to anti-bribery and corruption, including any changes thereto;</p> <p>[(i)/(j)] (a) it and any person within its control (including any director, officer or employee, each a controlled person) has not committed and will not commit any corrupt act directly or indirectly and (b) to the best of its knowledge, none of its sub-distributors has committed any corrupt act directly or indirectly, in each case to or for the use or benefit of, any person or any government official (which shall include any official, employee or representative of, or any other person acting in an official capacity for or on behalf of any government of any jurisdiction, any public international organisation, any political party, or any quasi-governmental body);</p>
		<p>[(j)/(k)] it has in place adequate policies, systems, procedures and controls designed to prevent itself, its sub-distributors and any controlled person from committing any corrupt act and to ensure that any evidence or suspicion of corrupt acts is fully investigated, reported to Société Générale or the relevant Issuer and acted upon accordingly;</p> <p>[(k)/(l)] neither it nor any of its agents, sub-distributors or controlled persons is ineligible or treated by any governmental or international authority as ineligible to tender for any contract or business with, or to be awarded any contract or business by, such authority on the basis of any actual or alleged corrupt act;</p> <p>[(l)/(m)] it has kept adequate records of its activities, including financial records in a form and manner appropriate for a business of its size and resources;</p> <p>[(m)/(n)] it represents and warrants that it shall not distribute financial instruments to, or enter into any arrangement with respect to financial instruments with, sanctioned persons;</p>
		<p>[(n)/(o)] it undertakes to promptly inform Société Générale or the relevant Issuer of (a) any complaint received in relation to its activities or the financial instruments; or (b) any event affecting it, including but not limited to any of: (i) a regulatory investigation or audit of it or its affiliates, partners or agents; (ii) legal proceedings initiated by a competent regulatory authority against it or its affiliates, partners or agents; or (iii) a judgment rendered or penalty levied against it or its affiliates, partners or agents, which in each case might reasonably involve a reputational risk for Société Générale or the relevant Issuer; and</p> <p>[(o)/(p)] it acknowledges that its commitment to respect the obligations above is governed by [French law] [English law] and agrees that any related dispute be brought before the [<i>tribunaux de Paris, France</i>] [English courts].</p>

		<p><b>[Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.]</b></p> <p>- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Notes in [Belgium] [Croatia] [Czech Republic] [Denmark] [Finland] [France] [Hungary] [Ireland] [Italy] [Luxembourg] [Norway] [Poland] [Portugal] [Romania] [Slovak Republic] [Spain] [Sweden] [The Netherlands] [United Kingdom].</p> <p><b>[The information relating to the conditions of the Non-exempt Offer shall be provided to the investors by [any Initial Authorised Offeror] [and] [any Additional Authorised Offeror] [and] [any General Authorised Offeror] at the time the offer is made.]</b></p>
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<b>Section B – Issuer [and Guarantor]</b>		
<b>B.1</b>	<b>Legal and commercial name of the issuer</b>	<p>[Société Générale (or the <b>Issuer</b>)]</p> <p>[SG Issuer (or the <b>Issuer</b>)]</p> <p>[SG Option Europe (or the <b>Issuer</b>)]</p>
<b>B.2</b>	<b>Domicile, legal form, legislation and country of incorporation</b>	<p><i>[If the Issuer is Société Générale:</i> Domicile: 29, boulevard Haussmann, 75009 Paris, France. Legal form: Public limited liability company (<i>société anonyme</i>). Legislation under which the Issuer operates: French law. Country of incorporation: France.]</p> <p><i>[If the Issuer is SG Issuer:</i> Domicile: 16, Boulevard Royal L-2449 Luxembourg. Legal form: Public limited liability company (<i>société anonyme</i>). Legislation under which the Issuer operates: Luxembourg law. Country of incorporation: Luxembourg.]</p> <p><i>[If the Issuer is SG Option Europe:</i> Domicile: 17, cours Valmy, 92800 Puteaux, France. Legal form: Limited liability company (<i>société anonyme</i>). Legislation under which the Issuer operates: French law. Country of incorporation: France.]</p>

<p><b>B.4b</b></p>	<p><b>Known trends affecting the issuer and the industries in which it operates</b></p>	<p><i>[If the Issuer is Société Générale:</i></p> <p>Societe Generale continues to be subject to the usual risks and the risks inherent in its business mentioned in Chapter 4 of the Registration Document filed on 8 March 2018, and in its updated version filed on 7 May 2018.</p> <p>In a context of firming world growth, several risks continue to weigh on global economic prospects: risks of renewed financial tensions in Europe, risks of renewed turbulences (financial, social and political) in emerging economies, uncertainties related to unconventional monetary policy measures implemented in the main developed economies, the rise in terrorist risks as well as of geopolitical and protectionist tensions. More specifically, the Group could be affected by:</p> <ul style="list-style-type: none"> <li>- renewed financial tensions in the Eurozone resulting from a return of doubts about the integrity of the monetary union, for example in the run-up to elections in a context of rising eurosceptic political forces;</li> <li>- fears regarding a possible tightening of international trade barriers, in particular in large developed economies (United States or, in the context of Brexit, United Kingdom for example);</li> <li>- a sudden rise in interest rates and markets volatility (bonds, equities and commodities), which could be triggered by inflationary fears, trade tensions or poor communication from main central banks when changing their monetary policy stance;</li> <li>- a sharp slowdown in economic activity in China, triggering capital flight from the country, depreciation pressures on the Chinese currency and, by contagion, on other emerging market currencies, as well as a fall in commodity prices;</li> <li>- worsening geopolitical tensions in the Middle East, South China Sea, North Korea or Ukraine. Further tensions between western countries and Russia could lead to stepping up of sanctions on the latter.</li> <li>- socio-political tensions in some countries dependent on oil and gas revenues and needing to adapt to reversal in commodities prices.</li> </ul> <p>From a regulatory perspective, H1 2018 was marked in particular by the European legislative process around CRR2/CRD5, therefore the review of the capital adequacy directive and the CRR regulation. This is expected to continue in H2 and include the subjects MREL (Minimum Required Eligible Liabilities) and TLAC (Total Loss Absorbing Capacity). However, the transposition into European law of the agreement finalising the Basel III reforms is not yet on the agenda as regards European legislative institutions: an impact study is to be launched by the EBA and will serve to draft the future CRR3 regulation. Other current subjects concern notably the review of the systemic capital buffer for systemically important banks, the ECB's expectations in terms of provisioning the stock of non-performing loans and the review of the regime for investment firms in Europe.]</p> <p><i>[If the Issuer is SG Issuer or SG Option Europe:</i></p> <p>The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2018.]</p>
<p><b>B.5</b></p>	<p><b>Description of the issuer's group and the issuer's position within the group</b></p>	<p>The Société Générale group (the <b>Group</b>) offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> <li>• French Retail Banking;</li> <li>• International Retail Banking, Financial Services and Insurance; and</li> <li>• Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services.</li> </ul> <p><i>[If the Issuer is Société Générale: The Issuer is the parent company of the Group.]</i></p>

		[If the Issuer is SG Issuer or SG Option Europe: The Issuer is a subsidiary of the Group and has no subsidiaries.]																																																																																												
<b>B.9</b>	<b>Figure of profit forecast or estimate of the issuer</b>	The Société Générale Group generated Group net income of EUR 3,864 million in 2018 (unaudited).																																																																																												
<b>B.10</b>	<b>Nature of any qualifications in the audit report on the historical financial information</b>	Not Applicable. The audit report does not include any qualification.																																																																																												
<b>B.12</b>	<b>Selected historical key financial information regarding the issuer</b>	<p>[If the Issuer is Société Générale:</p> <table border="1"> <thead> <tr> <th></th> <th><b>Year 31.12.2018 <sup>(2)</sup> (unaudited)</b></th> <th><b>Year 31.12.2017 (audited)</b></th> <th><b>Year 31.12.2016 (audited)</b></th> </tr> </thead> <tbody> <tr> <td><b>Results</b> (in millions of euros)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net Banking Income</td> <td>25,205</td> <td>23,954</td> <td>25,298</td> </tr> <tr> <td>Operating income</td> <td>6,269</td> <td>4,767</td> <td>6,390</td> </tr> <tr> <td>Underlying Group Net income (1)</td> <td>4,468</td> <td>4,491</td> <td>4,145</td> </tr> <tr> <td>Reported Group Net income</td> <td>3,864</td> <td>2,806</td> <td>3,874</td> </tr> <tr> <td>French retail Banking</td> <td>1,237</td> <td>1,059</td> <td>1,486</td> </tr> <tr> <td>International Retail Banking &amp; Financial Services</td> <td>2,065</td> <td>1,939</td> <td>1,631</td> </tr> <tr> <td>Global Banking and Investor Solutions</td> <td>1,197</td> <td>1,593</td> <td>1,803</td> </tr> <tr> <td>Corporate Centre</td> <td>(635)</td> <td>(1,785)</td> <td>(1,046)</td> </tr> <tr> <td>Core Businesses</td> <td>4,499</td> <td>4,551</td> <td>4,920</td> </tr> <tr> <td>Net cost of risk</td> <td>(1,005)</td> <td>(1,349)</td> <td>(2,091)</td> </tr> <tr> <td>Underlying ROTE ** <sup>(1)</sup></td> <td>9.7%</td> <td>9.6%</td> <td>9.3%</td> </tr> <tr> <td>Tier 1 Ratio **</td> <td>13.7%</td> <td>13.8%</td> <td>14.5%</td> </tr> <tr> <td><b>Activity</b> (in billions of euros)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total assets and liabilities</td> <td>1,309.4</td> <td>1,274.2*</td> <td>1,354.4</td> </tr> <tr> <td>Customer loans at amortised costs</td> <td>447.2</td> <td>417.4*</td> <td>426.5</td> </tr> <tr> <td>Customer deposits</td> <td>416.8</td> <td>410.6*</td> <td>421.0</td> </tr> <tr> <td><b>Equity</b> (in billions of euros)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Shareholders' equity, Group Share</td> <td>62.1</td> <td>59.9*</td> <td>62.0</td> </tr> <tr> <td>Non-controlling interests</td> <td>4.8</td> <td>4.5*</td> <td>3.7</td> </tr> <tr> <td><b>Cash flow statements</b> (in millions of euros)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net inflow (outflow) in cash and cash equivalent</td> <td>(17,617)</td> <td>18,023</td> <td>18,442</td> </tr> </tbody> </table>		<b>Year 31.12.2018 <sup>(2)</sup> (unaudited)</b>	<b>Year 31.12.2017 (audited)</b>	<b>Year 31.12.2016 (audited)</b>	<b>Results</b> (in millions of euros)				Net Banking Income	25,205	23,954	25,298	Operating income	6,269	4,767	6,390	Underlying Group Net income (1)	4,468	4,491	4,145	Reported Group Net income	3,864	2,806	3,874	French retail Banking	1,237	1,059	1,486	International Retail Banking & Financial Services	2,065	1,939	1,631	Global Banking and Investor Solutions	1,197	1,593	1,803	Corporate Centre	(635)	(1,785)	(1,046)	Core Businesses	4,499	4,551	4,920	Net cost of risk	(1,005)	(1,349)	(2,091)	Underlying ROTE ** <sup>(1)</sup>	9.7%	9.6%	9.3%	Tier 1 Ratio **	13.7%	13.8%	14.5%	<b>Activity</b> (in billions of euros)				Total assets and liabilities	1,309.4	1,274.2*	1,354.4	Customer loans at amortised costs	447.2	417.4*	426.5	Customer deposits	416.8	410.6*	421.0	<b>Equity</b> (in billions of euros)				Shareholders' equity, Group Share	62.1	59.9*	62.0	Non-controlling interests	4.8	4.5*	3.7	<b>Cash flow statements</b> (in millions of euros)				Net inflow (outflow) in cash and cash equivalent	(17,617)	18,023	18,442
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\* as at 1st January 2018 (unaudited). The consolidated balance sheet totalled EUR 1,309 billion at 31st December 2018 (EUR 1,274 billion at 1st January 2018, EUR 1,275 billion at 31st December 2017). Balances at 1st January 2018 after first-time application of IFRS 9 except for subsidiaries in the insurance sector.

\*\* These financial ratios are neither audited nor subjected to a limited review

(1) Adjusted for non-economic items and exceptional items, and linearisation of IFRIC 21.

(2) Please note that the figures of Société Générale for the full year 2018 (a) have not been audited ; (b) contains non-misleading figures substantially consistent with the final figures to be published in the next annual audited financial statements.

*[If the Issuer is SG Issuer:*

(in K€)	Half year 30.06.2018 (non audited)	Year ended 31.12.2017 (audited)	Half year 30.06.2017 (non audited)	Year ended 31.12.2016 (audited)
<b>Total Revenue</b>	29,760	92,353	54,641	90,991
<b>Profit before tax</b>	148	105	21	525
<b>Profit for the financial period/year</b>	126	78	17	373
<b>Total Assets</b>	49,149,860	48,026,909	52,864,508	53,309,975

*[If the Issuer is SG Option Europe:*

(in K €)	Half year 30.06.2018 (non audited)	Year ended 31.12.2017 (audited)	Half year 30.06.2017 (non audited)	Year ended 31.12.2016 (audited)
<b>Net Banking Income</b>	16,213	24,447	(3,085)	24,834
<b>Net Income</b>	5,091	7,406	(6,212)	1,583
<b>Operating Income</b>	8,253	8,685	(13,661)	(2,666)
<b>Total Assets</b>	37,164,589	28,843,022	33,099,737	32,789,277
<b>Dividends declared per share (in €)</b>	NA	30.48	NA	3.68

**Statement as no material adverse change in the prospects of the issuer since the date of its last published audited financial statements**

*[If the Issuer is SG Issuer or SG Option Europe:*

There has been no material adverse change in the prospects of the Issuer since 31 December 2017.]

*[If the Issuer is Société Générale:*

There has been no material adverse change in the prospects of the Issuer since 31 December 2017.]

	<b>Significant changes in the issuer's financial or trading position subsequent to the period covered by the historical financial information</b>	<p><i>[If the Issuer is SG Issuer or SG Option Europe:</i></p> <p>Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 30 June 2018.]</p> <p><i>[If the Issuer is Société Générale:</i></p> <p>Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 30 September 2018.]</p>
<b>B.13</b>	<b>Recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency</b>	Not Applicable. There have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
<b>B.14</b>	<b>Statement as to whether the issuer is dependent upon other entities within the group</b>	<p>See Element B.5 au-dessus for the Issuer's position within the Group.</p> <p>[Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.]</p> <p>[SG Issuer is dependent upon Société Générale Bank &amp; Trust within the Group.]</p> <p>[SG Option Europe is dependent upon Société Générale within the Group.]</p>
<b>B.15</b>	<b>Description of the issuer's principal activities</b>	<p><i>[If the Issuer is Société Générale: See Element B.5 au-dessus.]</i></p> <p>[The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.]</p> <p>[The principal activities of SG Option Europe are to carry out trading activities on derivatives contracts on shares and indices traded on the English and French regulated markets for the purpose of hedging products sold by Société Générale to its clients. SG Option Europe has been authorised to perform investment services as an investment firm since 1 January 2001. SG Option Europe acts as market maker with respect to securities and warrants issued by Société Générale and issues debt securities designed to be placed with the institutional customers or retail customers through distributors associated with Société Générale. The financing raised through the issuance of such debt securities is then on-lent to Société Générale and to other members of the Group.]</p>

<b>B.16</b>	<b>To the extent known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and description of the nature of such control</b>	<p>[Not Applicable. To its knowledge, Société Générale is not owned or controlled, directly or indirectly (under French law) by another entity.]</p> <p>[SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank &amp; Trust S.A. which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.]</p> <p>[SG Option Europe is a 99.99 per cent. owned subsidiary of Genefinance which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.]</p>
<b>[Delete the Element B.17 if the Notes are derivative instruments to which Annex XII of the Regulation applies]</b>		
<b>[B.17</b>	<b>Credit ratings assigned to the issuer or its debt securities</b>	<p>[Société Générale is rated A (high) by DBRS, A by Fitch Ratings, A1 by Moody's Investors Services, A by Rating and Investment Information, Inc. and A by Standard and Poor's.</p> <p><i>[If the Issuer is SG Issuer or SG Option Europe: Not Applicable. The Issuer is not rated.]</i></p> <p>[Not Applicable] [The Notes to be issued have [not] been rated [<i>Specify rating(s) of Notes being issued</i>] [by [<i>Specify rating agency(ies)</i>].]]</p>
<b>[Delete the Elements B.18 and B.19 if Société Générale is the Issuer of the Notes]</b>		
<b>[B.18</b>	<b>Nature and scope of the guarantee</b>	<p>The Notes are unconditionally and irrevocably guaranteed by Société Générale (the <b>Guarantor</b>) pursuant to the guarantee made as of 20 June 2018 (the <b>Guarantee</b>).</p> <p>The Guarantee obligations constitute direct, unconditional, unsecured and unsubordinated obligations of the Guarantor ranking as senior preferred obligations, as provided for in Article L. 613-30-3-I-3° of the Code and will rank at least <i>pari passu</i> with all other existing and future direct, unconditional, unsecured senior preferred obligations of the Guarantor, including those in respect of deposits.</p> <p>Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.</p>
<b>B.19</b>	<b>Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee</b>	<p>The information about Société Générale as if it were the Issuer of the same type of Notes that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 [,] [and] B.19 / B.16 [and B.19 / B.17] below, respectively:</p> <p><i>[If Société Générale is acting as Guarantor insert here the Elements information relating to the Guarantor – the relevant descriptions should be copied from Elements B.1 to B.17]]</i></p>

Section C – Securities						
C.1	<b>Type and class of the securities being offered and/or admitted to trading, including any security identification number</b>	<p>The notes are [debt securities] [derivative instruments] (the <b>Notes</b>).</p> <p>The ISIN Code is: [Insert code]</p> <p>[The Common Code is: [insert code]]</p>				
C.2	<b>Currency of the securities issue</b>	[Insert the specified currency] [in respect of Dual Currency Notes, insert the settlement currency]				
C.5	<b>Description of any restrictions on the free transferability of the securities</b>	<p>Not Applicable. There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, Permitted Transferees.</p> <p>A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S [and Internal Revenue Code of 1986]; and (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA.</p>				
C.8	<b>Rights attached to the securities, including ranking and limitations to those rights</b>	<p><b>Rights attached to the securities:</b></p> <p>Unless the Notes are previously redeemed, the Notes will entitle each holder of the Notes (a <b>Noteholder</b>) to receive a potential return on the Notes [<i>If the Notes are debt securities to which Annex V applies:</i> a redemption amount at par on the maturity date and a potential yield on these Notes (see Element C.9).] [a redemption amount higher than the specified denomination and a potential yield on these Notes (see Element C.9).] [<i>If the Notes are derivative instruments to which Annex XII applies:</i> a redemption amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).] [a fixed redemption amount, which is different from par on the maturity date and a potential yield on these Notes (see Element C.18).] [a redemption amount at par on the maturity date and a potential yield on these Notes (see Element C.18)].</p> <p>[<i>If the Issuer is SG Issuer and the Notes are Secured Notes:</i></p> <p>In addition to the Guarantee of the Guarantor, payments due under the Notes will be secured by [a pledge] [a fixed charge] over collateral assets which comply with the following [Eligibility Criteria] [and] [Collateral Rules]:</p> <table border="1" data-bbox="531 1592 1418 1756"> <tr> <td data-bbox="531 1592 1046 1675"><b>[Eligibility Criteria:</b></td> <td data-bbox="1046 1592 1418 1675">[insert a short description of the eligibility criteria]]</td> </tr> <tr> <td data-bbox="531 1675 1046 1756"><b>[Collateral Rules:</b></td> <td data-bbox="1046 1675 1418 1756">[Insert a short description of the relevant collateral rules]]</td> </tr> </table> <p>A Noteholder will be entitled to claim the immediate and due payment of any sum in case:</p> <ul style="list-style-type: none"> <li>- the Issuer fails to pay or to perform its other obligations under the Notes [<i>If the Notes are Secured Notes:</i> including, its obligations under the [pledge agreement] [security deed] securing the Notes.]</li> <li>- [<i>If the Issuer is SG Issuer or SG Option Europe:</i> the Guarantor fails to perform its obligations under the Guarantee or in the event that the Guarantee of the Guarantor stops being valid;] [or]</li> </ul>	<b>[Eligibility Criteria:</b>	[insert a short description of the eligibility criteria]]	<b>[Collateral Rules:</b>	[Insert a short description of the relevant collateral rules]]
<b>[Eligibility Criteria:</b>	[insert a short description of the eligibility criteria]]					
<b>[Collateral Rules:</b>	[Insert a short description of the relevant collateral rules]]					

- of insolvency or bankruptcy proceeding(s) affecting the Issuer[,:];
- [If the Notes are Secured Notes: [if a default notice in respect of the collateral pool securing the Notesor]
- an event of the type described above occurs in respect of any other issue of Notes which is secured by the same collateral pool in respect of which the Notes are secured,] the holder of any Notes may cause the Notes to be cancelled immediately and for [the payment of an early redemption amount] [delivery of assets (subject to payment of certain amounts)] to become due to the Noteholder.]

[The Noteholder may exercise a redemption at its discretion.]

The Noteholders' consent shall have to be obtained to amend the contractual terms of the Notes [If the Notes are French law Notes and the Masse is specified as Contractual Masse or Full Masse: during a noteholders' collective decision; the Noteholders will be grouped in a single *masse* represented by a representative of the masse.] [If the Notes are French Law Notes and the Masse is specified as No Masse: during a general meeting] [If the Notes are English law Notes: pursuant to the provisions of an agency agreement, made available to the Noteholders upon request to the Issuer.]

#### **Waiver of Set-off rights**

The Noteholders waive any right of set-off, compensation and retention in relation to the Notes, to the extent permitted by law.

#### **Governing law**

The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with [English law] [French law].

[- *If the Notes are English law Notes:* The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer but accepts that such Noteholders may bring their action before any other competent court.]

[- *If the Notes are French law Notes:* Any claim against the Issuer shall exclusively be brought before the competent courts of Paris (*tribunaux de Paris*, France).]

#### **Ranking:**

The Notes will be direct, unconditional, [unsecured] [secured, limited recourse] and unsubordinated obligations of the Issuer [If the Issuer is *Société Générale*: ranking as senior preferred within the meaning of Article L. 613-30-3 I 3° of the French *Code monétaire et financier*] and will rank at least *pari passu* with all other outstanding direct, unconditional, [unsecured] [secured, limited recourse] and unsubordinated [If the Issuer is *Société Générale*: and senior preferred] obligations of the Issuer, present and future.

#### **Limitations to rights attached to the securities:**

[- The Issuer may redeem the Notes early on the basis of the [market value] [specified denomination] of these Notes for [[tax] [or] [regulatory] reasons] [force majeure event] [or] [in the case of occurrence of extraordinary events affecting the underlying instrument(s)] [or] [in the case of occurrence of additional disruption event(s)].]

[- The Issuer may redeem the Notes early on the basis of the [market value] [specified denomination] of these Notes in case of occurrence of a collateral disruption event.]

[- The Issuer may redeem the Notes early on the basis of the market value of these Notes if the proportion between the outstanding Notes and the number of Notes initially issued is lower than [Specify the percentage].]

- The Issuer may adjust the financial terms in case of adjustment events affecting the underlying instrument(s), and, in the case of occurrence of extraordinary events affecting the underlying instrument(s) [or in the case of occurrence of additional disruption event(s)], the Issuer may [substitute the underlying instrument(s) by new underlying instrument(s)] [or] [deduct from any due amount the increased cost of hedging], and in each case without the consent of the Noteholders.

[- The Issuer may monetise all or part of the due amounts until the maturity date of the Notes for [[tax] [or] [regulatory] reasons] [or] [in the case of occurrence of extraordinary events affecting the underlying]. [or] [in the case of occurrence of additional disruption event(s)] [and offer the Noteholders the choice to redeem their Notes early on the basis of the market value of these Notes]].

- the rights to payment of principal and interest will be prescribed within a period of [ten] [*Specify other*] years (in the case of principal) and [five] [*Specify other*] years (in the case of interest) from the date on which the payment of these amounts has become due for the first time and has remained unpaid.

[- *In the case of Secured Notes*: in the case of a payment default under the Secured Notes issued by SG Issuer or the Guarantor, Noteholders' recourse against [*in the case of English Law Notes*: the security trustee] [*in the case of French Law Notes*: the security agent] under the [pledge agreement] [security deed] will be limited to the collateral assets applicable to the Series of Notes, constituting together the collateral pool [, which is a multiple series collateral pool and then may be shared by several series of secured notes]. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amounts under the Secured Notes].

[- *In the case of Notes issued by SG Issuer and SG Option Europe*: in the case of a payment default by the Issuer, Noteholders shall not institute any proceedings, judicial or otherwise, or otherwise assert a claim against the Issuer. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amount].

#### **Taxation**

All payments in respect of Notes, Receipts and Coupons or under the Guarantee shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction [unless such withholding or deduction is required by law].

		<p>[In the event that any amounts are required to be withheld or deducted for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Noteholder, Receiptholder or Couponholder, after such withholding or deduction, will receive the full amount then due and payable.]</p> <p>Notwithstanding the above, in no event will the Issuer or, as the case may be, the Guarantor, be required to pay any additional amounts in respect of the Notes, Receipts or Coupons for, or on account of, any withholding or deduction (i) required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the <b>Code</b>) or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, or any official interpretations thereof, or any law implementing an intergovernmental approach thereto or (ii) imposed pursuant to Section 871(m) of the Code.</p> <p>Where</p> <p>Tax Jurisdiction means [<i>in the case of payments by SG Issuer: Luxembourg or any political subdivision or any authority thereof or therein having power to tax.</i>] [<i>in the case of payments by Société Générale or SG Option Europe: France or any political subdivision or any authority thereof or therein having power to tax.</i>]</p>
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**[Delete the Element C.9 if the Notes are derivative instruments to which Annex XII of the Regulation applies]**

<b>[C.9]</b>	<b>Procedures for the exercise of rights: interest, yield and redemption, and representative of Noteholders</b>	<p>[See Element C.8 ci-dessus.]</p> <p>The issue date of the Notes is [<i>insert the issue date</i>] (the <b>Issue Date</b>) and each Note will have a [specified denomination] [calculation amount ] of [<i>insert the amount</i>] [(the <b>Specified Denomination</b>)] [(the <b>Calculation Amount</b>)].</p> <p><b>Interest:</b></p> <p>The interest commencement date is: [the Issue Date] [<i>insert the date</i>] (the <b>Interest Commencement Date</b>)</p> <p>[<i>In case of Zero Coupon Notes: Not Applicable. The Notes do not bear interest</i>]</p> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td colspan="2" style="text-align: center;"><i>[in the case of Fixed Rate Notes:</i></td> </tr> <tr> <td style="width: 60%;"><b>Rate(s) of Interest:</b></td> <td><i>[Insert the rate of interest]</i></td> </tr> <tr> <td><b>Specified Period(s)/Interest Payment Date(s):</b></td> <td><i>[Insert the Interest Payment Date(s)]</i></td> </tr> <tr> <td><b>Fixed Coupon Amount:</b></td> <td> <p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p> </td> </tr> </table>	<i>[in the case of Fixed Rate Notes:</i>		<b>Rate(s) of Interest:</b>	<i>[Insert the rate of interest]</i>	<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the Interest Payment Date(s)]</i>	<b>Fixed Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>
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<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the Interest Payment Date(s)]</i>									
<b>Fixed Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>									

		<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]</i>
		<i>[in the case of Floating Rate Notes:</i>	
		<b>Floating Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the floating coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>
		<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]</i>
		<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the Interest Payment Date(s)]</i>
		<b>Reference Rate:</b>	<i>[Insert the relevant reference rate]]</i>
		<i>[in the case of Structured Notes:</i>	
		<b>Structured Interest Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the applicable formula corresponding to the reference product specified in the applicable Final Terms]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>
		<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]</i>
		<b>Specified Period(s)/Interest Payment Date(s)[(i)]:</b>	<i>[Insert the Interest Payment Date(s)]</i>
		<b>Definitions relating to date(s):</b>	<i>[insert the relevant date(s) applicable to the structured interest amount]</i>

		<b>Definitions relating to the Product:</b>	<i>[Insert the relevant definition(s) applicable to the product]</i>
<b>[Underlying:</b>			
<p>[The type of underlying is: [share] [index] [SGI index] [depository receipts] [exchange traded fund (<b>ETF</b>)] [reference rate] [foreign exchange rate] [commodity] [commodity index] [fund] [inflation index] [exchange traded product (<b>ETP</b>)] [non equity securities which are [certificates] [over-the-counter derivative products] [[option] [future] contract[s]]] [preference share] [warrant] [future] [portfolio] [cbs spread].]</p>			
<p>Information about the underlying is available on the following website(s), or screen page(s): <i>[insert the name of the underlying and the relevant website or screen page].</i></p>			
<p><i>[In case of Structured Notes which are Credit Linked Notes:</i> The Notes are indexed on the occurrence or non occurrence of one or more credit event(s) on the following reference entity(ies) [belonging to an index]: <i>[insert the name of the reference entity(ies)].</i></p>			
<p><i>[In case of Structured Notes which are Bond Linked Notes:</i> The Notes are indexed on the occurrence or non occurrence of one or more bond event(s): <i>[insert the name of the bond].</i></p>			
<b>Redemption:</b>			
<b>Final Redemption Amount:</b>		Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:	
		Specified Denomination x [100%] <i>[specify other percentage above 100%]</i>	
<i>[insert the following provisions where Interest Amount and/or the Redemption Amount switch at the option of the Issuer applies:</i>  <b>Interest Amount and/or the Redemption Amount switch at the option of the Issuer:</b>		[Substitute Coupon Amount: [●]] [Additional Substitute Coupon Amount: [●]] Market Value for the Switch: [●] [Substitute Final Redemption Amount: [●]] Optional Modification Date(s): [●]	
<b>Maturity Date:</b>		<i>[In case of Open-ended Notes:</i>	
		The Notes are Open-ended Notes and do not have a maturity date.]	
		[The maturity date of the Notes will be <i>[insert the Maturity Date]</i> ].	
<i>[If the Notes are Partly-Paid Notes, insert the following:</i>			
<b>Partly Paid Notes Provisions:</b>			
<b>(i) Part Payment Amount(s):</b>		<i>[Insert the part payment amount(s)]</i>	
<b>(ii) Part Payment Date(s):</b>		<i>[Insert the part payment date(s)]</i>	
<i>[If the Notes are Instalment Notes, insert the following:</i>			

		<table border="1"> <tr> <td colspan="2"><b>Instalment Notes Provisions:</b></td> </tr> <tr> <td><b>(i) Instalment Amount(s):</b></td> <td><i>[Insert the instalment amount(s)]</i></td> </tr> <tr> <td><b>(ii) Instalment Date(s):</b></td> <td><i>[Insert the instalment date(s)]</i></td> </tr> </table> <p><i>[If the Notes are Dual Currency Notes, insert the following:]</i></p> <table border="1"> <tr> <td colspan="2"><b>Dual Currency Note Provisions:</b></td> </tr> <tr> <td><b>(i) Settlement Currency</b></td> <td><b>[●]</b></td> </tr> <tr> <td><b>(ii) Dual Currency Exchange Rate:</b></td> <td><i>[Specify an exchange rate]</i></td> </tr> <tr> <td><b>(iii) Method of calculating the fixing of Dual Currency Exchange Rate:</b></td> <td>[Predetermined] [Calculation Agent Determination] [Screen Rate Determination]</td> </tr> <tr> <td colspan="2"><i>[If Predetermined:</i></td> </tr> <tr> <td>- Predetermined Fixing</td> <td><i>[specify the fixing]</i></td> </tr> <tr> <td colspan="2"><i>[If Screen Rate Determination or Calculation Agent Determination:</i></td> </tr> <tr> <td>- Dual Currency Valuation Date</td> <td><b>[●]</b></td> </tr> <tr> <td>- Dual Currency Valuation Time</td> <td><b>[●]</b></td> </tr> <tr> <td colspan="2"><i>[If Screen Rate Determination:</i></td> </tr> <tr> <td>- Relevant Screen Page</td> <td><b>[●]</b></td> </tr> </table> <p><i>[In relation to Fixed Rate Notes only: Yield [●] (insert yield)]</i></p> <p><b>Representative of the Noteholders:</b></p> <p><i>[If the Notes are French law Notes and the Masse is specified as Contractual Masse or Full Masse:</i></p> <p><b>[Specify the name and address of the Representative of the Noteholders]</b></p>	<b>Instalment Notes Provisions:</b>		<b>(i) Instalment Amount(s):</b>	<i>[Insert the instalment amount(s)]</i>	<b>(ii) Instalment Date(s):</b>	<i>[Insert the instalment date(s)]</i>	<b>Dual Currency Note Provisions:</b>		<b>(i) Settlement Currency</b>	<b>[●]</b>	<b>(ii) Dual Currency Exchange Rate:</b>	<i>[Specify an exchange rate]</i>	<b>(iii) Method of calculating the fixing of Dual Currency Exchange Rate:</b>	[Predetermined] [Calculation Agent Determination] [Screen Rate Determination]	<i>[If Predetermined:</i>		- Predetermined Fixing	<i>[specify the fixing]</i>	<i>[If Screen Rate Determination or Calculation Agent Determination:</i>		- Dual Currency Valuation Date	<b>[●]</b>	- Dual Currency Valuation Time	<b>[●]</b>	<i>[If Screen Rate Determination:</i>		- Relevant Screen Page	<b>[●]</b>
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<i>[If Screen Rate Determination:</i>																														
- Relevant Screen Page	<b>[●]</b>																													
		<p><i>[If the Notes are French Law Notes and the Masse is specified as NO Masse: There is no masse and no Representative of the Noteholders]</i></p> <p><i>[If the Notes are English law Notes: Not Applicable. The Notes being governed by English law, there is no Representative of the Noteholders.]</i></p>																												
<p><b>[Delete the Element C.10 if the Notes are derivative instruments to which Annex XII of the Regulation applies or if the Notes are debt securities to which Annex XIII of the Regulation applies]</b></p>																														
<b>[C.10]</b>	<b>Interest Payment linked to (a) derivative(s) instrument(s): Clear and comprehensive explanation to help investors understand how</b>	<p>See Element C.9 au-dessus</p> <p>[Not Applicable. The payment of interest is not linked to a derivative component.]</p> <p>[The value of the Notes and the payment of a coupon amount on a relevant interest payment date to a Noteholder will depend on the performance of the underlying asset(s), on the relevant valuation date(s).]</p> <p><i>[In case of Credit Linked Notes: The amount payable in respect of interests will be determined by reference to the occurrence or non-occurrence of one or more credit event(s).]</i></p>																												

**the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident**

*[In case of Bond Linked Notes: The amount payable in respect of interests will be determined by reference to the occurrence or non-occurrence of one or more bond event(s).]*

*[In respect of the Family of Products "Certificate", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.1.1 to 3.1.4, add:*

The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket].]

*[In respect of the Family of Products "Barrier", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.3.1 to 3.3.9, 3.3.28 or 3.3.32, add:*

The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined and based on the condition which is satisfied (or not) if the performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [higher] [lower] than [or equal to] a predefined barrier performance. [Performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] capped.]]

*[In respect of the Family of Products "Accumulator and Cliquet", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.5.1 to 3.5.4, add:*

The value of the Notes is linked to the positive performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined on the basis of an accumulation ([additive] [or] [multiplicative]) of performances of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] over several consecutive periods (performances being usually restriked at the beginning of each period). [Performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] capped.]]

*[In respect of the Family of Products "Multi-underlying", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.6.1 to 3.6.5, add:*

The value of the Notes is linked to the positive or negative performance of several underlying instruments comprising the basket. The amount(s) to be paid is/are determined on the basis of the individual performance of each underlying instrument[, this individual performance being [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] capped].]

Composition of the basket can be altered over time depending on the individual performance of the underlying instruments.

*[In respect of the Family of Products "Rate", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.9.1 to 3.9.3, add:*

The value of the Notes is linked to [a] [reference rate(s)][ an inflation index] [inflation indices)].]

*[In respect of the Family of Products "Combined Vanilla", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.11.1 to 3.11.4, add:*

		The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined as a [floored] [,] [capped] [leveraged] weighted combination, [additive] [or] [multiplicative] of [vanilla calls] [, puts] [, digits] [, fixed amounts], and combinations, [additive] [or] [multiplicative] of [calls] [, digits] and [fixed amounts].]]
<b>[Delete the Element C.11 if the Notes are debt securities to which Annex XIII of the Regulation applies]</b>		
<b>[C.11]</b>	<b>Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question</b>	[Not Applicable. No application for admission to trading will be made.]  [Application will be made for the Notes to be admitted to trading on: [the regulated market of the Luxembourg Stock Exchange] [ <i>Specify other market</i> ].]]
<b>[Delete the Elements from C.15 to C.20 if the Notes are debt securities to which Annex V of the Regulation applies or if the Notes are debt securities to which Annex XIII of the Regulation applies]</b>		
<b>[C.15]</b>	<b>How the value of the investment is affected by the value of the underlying instrument(s)</b>	[Not Applicable. The value of the investment is not affected by the value of an underlying instrument.]  [In the case of Structured Notes which are Credit Linked Notes or Bond Linked Notes: The value of the Notes is [not] affected by the value of an underlying instrument [but] [and] by the occurrence or non-occurrence of a [credit] [bond] event.]  [The value of the Notes [, the payment of a coupon amount on a relevant interest payment date to a Noteholder ] [, the payment of an automatic early redemption amount on a relevant automatic early redemption date] and the payment of a redemption amount to a Noteholder on the maturity date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).]  <i>[In respect of the Family of Products "Certificate", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.1.1 to 3.1.4, add:</i>  The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]]  <i>[In respect of the Family of Products "Vanilla", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.2.1 to 3.2.6, add:</i>

	<p>The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined on the basis of [<i>If the Reference of the Product is 3.2.1 or 3.2.2 or 3.2.5 or 3.2.6:</i> an amount which depends on the performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]] [<i>If the Reference of the Product is 3.2.3 or 3.2.4:</i> a pre-defined fixed amount]. [Performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] [capped].]</p> <p><i>[In respect of the Family of Products "Barrier", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.3.1 to 3.3.32, add:</i></p> <p>The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined on the basis of the condition which is satisfied (or not) if the performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [higher] [lower] than [or equal to] a predefined barrier performance. [Performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] can be [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] [capped].]</p> <p><i>[In respect of the Family of Products "Accumulator and Cliquet", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.5.1 to 3.5.4, add:</i></p> <p>The value of the Notes is linked to the positive performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. The amount(s) to be paid is/are determined on the basis of on an accumulation ([additive] [or] [multiplicative]) of performances of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] over several consecutive periods (performances being usually restriked at the beginning of each period). [Performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] is [weighted] [and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] [capped].]</p> <p><i>[In respect of the Family of Products "Multi-underlying", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.6.1 to 3.6.5, add:</i></p> <p>The value of the Notes is linked to the positive or negative performance of several underlying instruments comprising the basket. The amount(s) to be paid is/are determined on the basis of the individual performance of each underlying instrument, this individual performance being [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] [capped].</p> <p>Composition of the basket can be altered over time depending on the individual performance of the underlying instruments.]</p> <p><i>[In respect of the Family of Products "Volatility", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.7.1 to 3.7.11, add:</i></p>
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		<p>The value of the Notes is linked to the positive or negative performance of the historical variance or historical volatility of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket]. Variance and volatility are measures of the dispersion of underlying instrument(s) returns. The amount(s) to be paid is/are determined on the basis of (a) performance or level of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket], and / or (b) historical variance or historical volatility of [the underlying instrument] [the basket of underlying instruments] and / or (c) additional parameters (if relevant). [Performance or level or historical variance or historical volatility of [the underlying instrument] [the basket of underlying instruments] is [weighted] [,and/or] [leveraged] [and/or,] [averaged] [and/or,] [locked] [,and/or] [floored] [and/or] [capped].]</p>
		<p><i>[In respect of the Family of Products "Rate", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.9.1 to 3.9.3, add:</i></p> <p>The value of the Notes is linked to [a] [reference rate[s]][inflation index][inflation indices.]</p> <p><i>[In respect of the Family of Products "Credit or Bond Linked", if the applicable Final Terms specify that the Reference of the Product is 3.10.3, add:</i></p> <p>The value of the Notes is linked to the positive or negative performance of the underlying instrument. The amount(s) to be paid is/are determined on the basis of one of several conditions, one of which is satisfied if the level of the underlying instrument is [higher] [lower] than [or equal to] a predefined barrier.]</p> <p><i>[In respect of the Family of Products "Combined Vanilla", if the applicable Final Terms specify that the Reference of the Product is a reference from 3.11.1 to 3.11.4, add:</i></p> <p>The value of the Notes is linked to the positive or negative performance of [the underlying instrument] [the basket of underlying instruments] [one or several underlying instrument(s) within the basket] [the portfolio[s] of underlyings specified in Element C.20 au-dessous]. The amount(s) to be paid is/are determined as a [floored] [,] [capped] [leveraged] weighted combination, [additive] [or] [multiplicative] of [vanilla calls] [, puts] [, digits] [, fixed amounts], and combinations, [additive] [or] [multiplicative] of [calls] [, digits] and [fixed amounts].]</p>
<p><b>C.16</b></p>	<p><b>The maturity date and the final reference date</b></p>	<p><i>[In case of Credit Linked Notes:</i></p> <p>The maturity date of the Notes will be [<i>insert the Scheduled Maturity Date</i>] (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)) and the final reference date is the last credit event occurrence date (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)).]</p> <p><i>[In case of Bond Linked Notes:</i></p> <p>The maturity date of the Notes will be [<i>insert the Scheduled Maturity Date</i>] (subject to the occurrence of one or more bond event(s) or unsettled bond event(s)) and the final reference date is the last bond event occurrence date (subject to the occurrence of one or more bond event(s) or unsettled bond event(s)).]</p> <p><i>[In case of Open-ended Notes:</i></p> <p>Not Applicable. The Notes are Open-ended Notes. No final reference date is applicable to the Notes.]</p> <p>[The maturity date of the Notes will be [<i>insert the Maturity Date</i>]. No final reference date is applicable to the Notes.]</p> <p>[The maturity date of the Notes will be [<i>insert the Maturity Date</i>], and the final reference date will be the last valuation date.]</p>

		The maturity date may be modified pursuant to the provisions of Element C.8 au-dessus and Element C.18 au-dessous.																
<b>C.17</b>	<b>Settlement procedure of the derivative securities</b>	[Cash delivery] [and/or] [physical delivery] [ <i>In the case of Structured Notes which are Credit Linked Notes: [Cash delivery] [or] [physical delivery and/or cash delivery if the delivery of all or part of the deliverable assets is impossible or illegal]]]</i>																
<b>C.18</b>	<b>How the return on derivative securities takes place</b>	<p>[Not Applicable. The Notes do not have any underlying and the redemption at maturity or earlier is equal to a fixed amount lower than 100 per cent. of the Specified Denomination.]</p> <p>[The issue date of the Notes is [<i>insert the issue date</i>] (the <b>Issue Date</b>) and each Note will have a [specified denomination] [calculation amount ] of [<i>insert the amount</i>] [(the <b>Specified Denomination</b>)] [(the <b>Calculation Amount</b>)].</p> <p><i>[In case of fixed interest:</i></p> <table border="1"> <tr> <td><b>Rate(s) of Interest:</b></td> <td><i>[Insert the relevant rate of interest]</i></td> </tr> <tr> <td><b>Specified Period(s)/Interest Payment Date(s):</b></td> <td><i>[Insert the relevant interest payment date(s)]</i></td> </tr> <tr> <td><b>Fixed Coupon Amount:</b></td> <td> <p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p> </td> </tr> <tr> <td><b>[Day Count Fraction:</b></td> <td><i>[Insert the relevant day count fraction]]]</i></td> </tr> </table> <p><i>[In case of floating interest:</i></p> <table border="1"> <tr> <td><b>Floating Coupon Amount:</b></td> <td> <p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the relevant formula]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p> </td> </tr> <tr> <td><b>[Day Count Fraction:</b></td> <td><i>[Insert the relevant day count fraction]]]</i></td> </tr> <tr> <td><b>Specified Period(s)/Interest Payment Date(s):</b></td> <td><i>[Insert the relevant interest payment date(s)]</i></td> </tr> <tr> <td><b>Reference Rate:</b></td> <td><i>[Insert the relevant reference rate]</i></td> </tr> </table> <p><i>[In case of structured interest:</i></p>	<b>Rate(s) of Interest:</b>	<i>[Insert the relevant rate of interest]</i>	<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the relevant interest payment date(s)]</i>	<b>Fixed Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>	<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]]</i>	<b>Floating Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the relevant formula]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>	<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]]</i>	<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the relevant interest payment date(s)]</i>	<b>Reference Rate:</b>	<i>[Insert the relevant reference rate]</i>
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<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the relevant interest payment date(s)]</i>																	
<b>Fixed Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the fixed coupon amount]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>																	
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<b>Floating Coupon Amount:</b>	<p>Unless previously redeemed, on [each] [the] Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: <i>[Insert the relevant formula]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>																	
<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]]</i>																	
<b>Specified Period(s)/Interest Payment Date(s):</b>	<i>[Insert the relevant interest payment date(s)]</i>																	
<b>Reference Rate:</b>	<i>[Insert the relevant reference rate]</i>																	

		<b>Structured Interest Amount:</b>	<p><i>[Insert the applicable formula corresponding to the reference of the product specified in the applicable Final Terms relating to the Notes]</i></p> <p><i>[In the case of Credit Linked Notes or Bond Linked Notes, when relevant: Payment of interest is subject to the occurrence or the non-occurrence of a [credit] [bond] event.]</i></p>
		<b>[Day Count Fraction:</b>	<i>[Insert the relevant day count fraction]]</i>
		<b>Specified Period(s) / Interest Payment Date(s)[(i):</b>	<i>[Insert the relevant interest payment date(s)]</i>
		<i>[In case of automatic early redemption amount:</i>	
		<b>Automatic Early Redemption Amount[(i):</b>	<p><i>[Insert the applicable formula corresponding to the reference of the product specified in the applicable Final Terms relating to the Notes]</i></p> <p><i>[If the Structured Notes are Warrant Linked Notes: Calculation Amount x (Warrant Value Exercise[(i)] / Warrant Value Initial)</i></p> <p><b>Warrant Value Exercise[(i)]</b> means the warrant value on the Automatic Early Redemption Valuation Date[(i)], as determined by the Calculation Agent.</p> <p><b>Warrant Value Initial</b> means the warrant value on the valuation date(0).]</p>
		<b>Automatic Early Redemption Date(s)[(i):</b>	<i>[Insert the relevant date(s)]</i>
		<b>Automatic Early Redemption Event:</b>	<i>[Insert the relevant event]</i>

		<p><b>Final Redemption Amount:</b></p>	<p>[At par] [Specified Denomination multiplied by <i>[Insert the percentage]</i> <i>[Insert the applicable formula corresponding to the reference of the product specified in the applicable Final Terms relating to the Notes]</i> <i>[If the Structured Notes are Preference Share Linked Notes: : Calculation Amount x (Preference Share Value Final / Preference Share Value Initial)</i></p> <p><b>Preference Share Value Final</b> means the preference share value on the valuation date(1).</p> <p><b>Preference Share Value Initial</b> means the preference share value on the valuation date(0).]</p> <p><i>[If the Structured Notes are Warrant Linked Notes: Calculation Amount x (Warrant Value Final / Warrant Value Initial)</i></p> <p><b>Warrant Value Final</b> means the warrant value on the valuation date(1).</p> <p><b>Warrant Value Initial</b> means the warrant value on the valuation date(0).]</p>
<i>[In case of physical delivery:</i>			
The Notes may be redeemed by a cash amount and/or by delivery of the relevant deliverable asset(s).]			
<i>[Insert here any applicable dates corresponding to the Reference of the Product specified in the applicable Final Terms:</i>			
<p><b>[Definitions relating to date(s):</b></p>	<p><i>[If applicable, insert the dates relating to the structured interest (if any), the automatic early redemption (if any) and the final redemption corresponding the reference of the product specified In the applicable Final Terms]]]</i></p>		
<i>[Insert here any applicable definitions corresponding to the Reference of the Product specified in the applicable Final Terms:</i>			
<p><b>[Definitions relating to the Product:</b></p>	<p><i>[If applicable, insert the definitions relating to the structured interest (if any), the automatic early redemption (if any) and the final redemption corresponding to the reference of the product specified In the applicable Final Terms]]]</i></p>		
<i>[In case of a redemption at the option of the Issuer, insert the following:</i>			
<b>Redemption at the option of the Issuer:</b>			

		<p><b>[Optional Redemption Amount:</b></p>	<p>[Market Value] [Specified Denomination multiplied by <i>[Insert the percentage]</i>]  <b>[Insert the formula</b> corresponding to the Final Redemption Amount specified above calculated on the valuation date linked to the relevant Optional Redemption Date(s)]  <i>[If the Structured Notes are Preference Share Linked Notes: Calculation Amount x (Preference Share Value Optional[(i)] / Preference Share Value Initial)</i></p> <p><b>Preference Share Value Optional[(i)]</b> means the preference share value on the optional redemption valuation date[(i)].</p> <p><b>Preference Share Value Initial</b> means the preference share value on the valuation date(0).]</p> <p><i>[If the Structured Notes are Warrant Linked Notes: Calculation Amount x (Warrant Value Optional[(i)] / Warrant Value Initial)</i></p> <p><b>Warrant Value Optional[(i)]</b> means the warrant value on the optional early redemption valuation date[(i)], as determined by the Calculation Agent.</p> <p><b>Warrant Value Initial</b> means the warrant value on the valuation date(0).]</p>
			<p>[Market Value means an amount determined by the calculation agent, which, on the due date for the redemption of the Note, shall represent the fair market value of the Notes and shall have the effect (after taking into account the costs of unwinding any hedging arrangements entered into in respect of the Notes) of preserving for the Noteholders the economic equivalent of the obligations of the Issuer to make the payments in respect of the Notes which would, but for such early redemption, have fallen due after the relevant early redemption date.]</p>
		<p><b>[Optional Redemption Date(s) [(i)]:</b></p>	<p><b><i>[Insert the relevant date(s)]</i></b></p>
	<p><i>[In case of a redemption at the option of the Noteholders, insert the following:</i></p>		
	<p><b>Redemption at the option of the Noteholders:</b></p>		

		<p><b>[Optional Redemption Amount:</b></p>	<p>[Market Value] [Specified Denomination multiplied by <i>[Insert the percentage]</i> <b>[Insert the formula</b> corresponding to the Final Redemption Amount specified above calculated on the valuation date linked to the relevant Optional Redemption Date(s)]</p> <p><i>[If the Structured Notes are Preference Share Linked Notes: Calculation Amount x (Preference Share Value Optional[(i)] / Preference Share Value Initial)</i></p> <p><b>Preference Share Value Optional[(i)]</b> means the preference share value on the optional redemption valuation date[(i)].</p> <p><b>Preference Share Value Initial</b> means the preference share value on the valuation date(0).]</p> <p><i>[If the Structured Notes are Warrant Linked Notes: Calculation Amount x (Warrant Value Optional[(i)] / Warrant Value Initial)</i></p> <p><b>Warrant Value Optional[(i)]</b> means the warrant value on the optional early redemption valuation date[(i)], as determined by the Calculation Agent.</p> <p><b>Warrant Value Initial</b> means the warrant value on the valuation date(0).]</p> <p>[Market Value means an amount determined by the calculation agent, which, on the due date for the redemption of the Note, shall represent the fair market value of the Notes and shall have the effect (after taking into account the costs of unwinding any hedging arrangements entered into in respect of the Notes) of preserving for the Noteholders the economic equivalent of the obligations of the Issuer to make the payments in respect of the Notes which would, but for such early redemption, have fallen due after the relevant early redemption date.]</p>																		
		<p><b>[Optional Redemption Date(s) [(i)]:</b></p>	<p><b>[Insert the relevant date(s)]</b></p> <p><i>[If the Notes are Partly-Paid Notes, insert the following:</i></p> <table border="1" data-bbox="496 1733 1450 1895"> <tr> <td colspan="2"><b>Partly Paid Notes Provisions:</b></td> <td></td> </tr> <tr> <td><b>(i) Part Payment Amount(s):</b></td> <td></td> <td><b>[Insert the part payment amount(s)]</b></td> </tr> <tr> <td><b>(ii) Part Payment Date(s):</b></td> <td></td> <td><b>[Insert the part payment date(s)]</b></td> </tr> </table> <p><i>[If the Notes are Instalment Notes, insert the following:</i></p> <table border="1" data-bbox="496 1944 1450 2092"> <tr> <td colspan="2"><b>Instalment Notes Provisions:</b></td> <td></td> </tr> <tr> <td><b>(i) Instalment Amount(s):</b></td> <td></td> <td><b>[Insert the instalment amount(s)]</b></td> </tr> <tr> <td><b>(ii) Instalment Date(s):</b></td> <td></td> <td><b>[Insert the instalment date(s)]</b></td> </tr> </table>	<b>Partly Paid Notes Provisions:</b>			<b>(i) Part Payment Amount(s):</b>		<b>[Insert the part payment amount(s)]</b>	<b>(ii) Part Payment Date(s):</b>		<b>[Insert the part payment date(s)]</b>	<b>Instalment Notes Provisions:</b>			<b>(i) Instalment Amount(s):</b>		<b>[Insert the instalment amount(s)]</b>	<b>(ii) Instalment Date(s):</b>		<b>[Insert the instalment date(s)]</b>
<b>Partly Paid Notes Provisions:</b>																					
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		<p><i>[If the Notes are Dual Currency Notes, insert the following:</i></p> <table border="1"> <tr> <td><b>Dual Currency Note Provisions:</b></td> <td></td> </tr> <tr> <td><b>(i) Settlement Currency</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>(ii) Dual Currency Exchange Rate:</b></td> <td><i>[Specify an exchange rate]</i></td> </tr> <tr> <td><b>(iii) Method of calculating the fixing of Dual Currency Exchange Rate:</b></td> <td><i>[Predetermined] [Calculation Agent Determination] [Screen Rate Determination]</i></td> </tr> <tr> <td><i>[If Predetermined:</i></td> <td></td> </tr> <tr> <td><b>- Predetermined Fixing</b></td> <td><i>[specify the fixing]</i></td> </tr> <tr> <td colspan="2"><i>[If Screen Rate Determination or Calculation Agent Determination:</i></td> </tr> <tr> <td><b>- Dual Currency Valuation Date</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>- Dual Currency Valuation Time</b></td> <td><b>[•]</b></td> </tr> <tr> <td colspan="2"><i>[If Screen Rate Determination:</i></td> </tr> <tr> <td><b>- Relevant Screen Page</b></td> <td><b>[•]</b></td> </tr> </table>	<b>Dual Currency Note Provisions:</b>		<b>(i) Settlement Currency</b>	<b>[•]</b>	<b>(ii) Dual Currency Exchange Rate:</b>	<i>[Specify an exchange rate]</i>	<b>(iii) Method of calculating the fixing of Dual Currency Exchange Rate:</b>	<i>[Predetermined] [Calculation Agent Determination] [Screen Rate Determination]</i>	<i>[If Predetermined:</i>		<b>- Predetermined Fixing</b>	<i>[specify the fixing]</i>	<i>[If Screen Rate Determination or Calculation Agent Determination:</i>		<b>- Dual Currency Valuation Date</b>	<b>[•]</b>	<b>- Dual Currency Valuation Time</b>	<b>[•]</b>	<i>[If Screen Rate Determination:</i>		<b>- Relevant Screen Page</b>	<b>[•]</b>
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<b>(i) Settlement Currency</b>	<b>[•]</b>																							
<b>(ii) Dual Currency Exchange Rate:</b>	<i>[Specify an exchange rate]</i>																							
<b>(iii) Method of calculating the fixing of Dual Currency Exchange Rate:</b>	<i>[Predetermined] [Calculation Agent Determination] [Screen Rate Determination]</i>																							
<i>[If Predetermined:</i>																								
<b>- Predetermined Fixing</b>	<i>[specify the fixing]</i>																							
<i>[If Screen Rate Determination or Calculation Agent Determination:</i>																								
<b>- Dual Currency Valuation Date</b>	<b>[•]</b>																							
<b>- Dual Currency Valuation Time</b>	<b>[•]</b>																							
<i>[If Screen Rate Determination:</i>																								
<b>- Relevant Screen Page</b>	<b>[•]</b>																							
		<p><i>[insert the following provisions where Interest Amount and/or the Redemption Amount switch at the option of the Issuer applies:</i></p> <table border="1"> <tr> <td><b>Interest Amount and/or the Redemption Amount switch at the option of the Issuer:</b></td> <td></td> </tr> <tr> <td><b>[Substitute Coupon Amount:</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>[Additional Substitute Coupon Amount:</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>Market Value for the Switch:</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>[Substitute Final Redemption Amount:</b></td> <td><b>[•]</b></td> </tr> <tr> <td><b>Optional Modification Date(s):</b></td> <td><b>[•]</b></td> </tr> <tr> <td colspan="2"><i>[In case of Italian Certificates and Additional Amount is applicable:</i></td> </tr> <tr> <td><b>Additional Amount(s):</b></td> <td><i>[Insert the additional amount(s)]</i></td> </tr> <tr> <td><b>Additional Amount(s) Payment Date(s):</b></td> <td><i>[Insert the additional amount(s) payment dates]]]</i></td> </tr> </table>	<b>Interest Amount and/or the Redemption Amount switch at the option of the Issuer:</b>		<b>[Substitute Coupon Amount:</b>	<b>[•]</b>	<b>[Additional Substitute Coupon Amount:</b>	<b>[•]</b>	<b>Market Value for the Switch:</b>	<b>[•]</b>	<b>[Substitute Final Redemption Amount:</b>	<b>[•]</b>	<b>Optional Modification Date(s):</b>	<b>[•]</b>	<i>[In case of Italian Certificates and Additional Amount is applicable:</i>		<b>Additional Amount(s):</b>	<i>[Insert the additional amount(s)]</i>	<b>Additional Amount(s) Payment Date(s):</b>	<i>[Insert the additional amount(s) payment dates]]]</i>				
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<i>[In case of Italian Certificates and Additional Amount is applicable:</i>																								
<b>Additional Amount(s):</b>	<i>[Insert the additional amount(s)]</i>																							
<b>Additional Amount(s) Payment Date(s):</b>	<i>[Insert the additional amount(s) payment dates]]]</i>																							
<b>C.19</b>	<b>The final reference price of the underlying</b>	<p><i>[In case of Structured Notes which are Credit Linked Notes: [Not Applicable]. The Notes are indexed on the occurrence or non occurrence of one or more credit event(s).]</i></p>																						
		<p><i>[In case of Structured Notes which are Bond Linked Notes: Not Applicable. The Notes are indexed on the occurrence or non occurrence of one or more bond event(s).]</i></p> <p><i>[Not Applicable. The Notes do not have any underlying and the redemption at maturity or earlier is equal to a fixed amount lower than 100 per cent. of the Specified Denomination.]</i></p>																						

		<p>[See Element C.18 au-dessus.]</p> <p>[Final reference price: the value of the underlying instrument(s) on the relevant valuation date(s) for the redemption, subject to the occurrence of certain extraordinary events and adjustments affecting such underlying instrument(s).]</p>
<b>C.20</b>	<b>Type of the underlying and where the information on the underlying can be found</b>	<p>[The type of underlying is: [share] [index] [SGI index] [depository receipts] [exchange traded fund (<b>ETF</b>)] [reference rate] [foreign exchange rate ] [commodity] [commodity index] [fund] [inflation index] [exchange traded product (<b>ETP</b>)] [non equity securities which are [certificates] [over-the-counter derivative products] [[option] [future] contract[s]]] [preference share] [warrant] [future] [portfolio] [cbs spread]</p> <p>Information about the underlying is available on the following website(s) or screen page(s): <i>[insert the name of the underlying and the relevant website or screen page]</i></p> <p><i>[In case of Structured Notes which are Credit Linked Notes: The Notes are indexed on the occurrence or non occurrence of one or more credit event(s) on the following reference entity(ies) [belonging to an index]: [insert the name of the reference entity(ies), the transaction type, the reference obligation, the seniority level, the reference price and/or the reference entity weighting].]</i></p> <p><i>[In case of Structured Notes which are Bond Linked Notes: The Notes are indexed on the occurrence or non occurrence of one or more bond event(s): [insert the name of the bond].]</i></p> <p><i>[In case of Portfolio Linked Notes and Dynamic Portfolio is applicable : Information about the underlying (the “<b>Portfolio</b>”) and the modification of its components (the “<b>Portfolio Components</b>”), in accordance with the portfolio eligibility criteria, is available on the following website: [insert the website, the portfolio eligibility criteria and the name of the weighting advisor]</i></p> <p>[Not Applicable. The Notes do not have any underlying and the redemption at maturity or earlier is equal to a fixed amount lower than 100 per cent. of the Specified Denomination.]]</p>

<b>Section D – Risks</b>		
<b>D.2</b>	<b>Key information on the key risks that are specific to the issuer [and the guarantor]</b>	<p>An investment in the Notes involves certain risks which should be assessed prior to any investment decision.</p> <p>In particular, the Group is exposed to the risks inherent in its core businesses, including:</p> <ul style="list-style-type: none"> <li>• <u>Global economical risks:</u> <p>The global economy and financial markets continue to display high levels of uncertainty, which may materially and adversely affect the Group’s business, financial situation and results of operations.</p> <p>The Group’s results may be affected by regional market exposures.</p> <p>The Group operates in highly competitive industries, including in its home market.</p> </li> <li>• <u>credit risks:</u> <p>The Group is exposed to counterparty risk and concentration risk.</p> <p>The Group’s hedging strategies may not prevent all risk of losses.</p> </li> </ul>

		<p>The Group's results of operations and financial situation could be adversely affected by a significant increase in new provisions or by inadequate provisioning for loan losses.</p> <ul style="list-style-type: none"> <li>• <u>market risks:</u> <p>The protracted decline of financial markets or reduced liquidity in such markets may make it harder to sell assets or manoeuvre trade positions and could lead to material losses.</p> <p>The volatility of the financial markets may cause the Group to suffer significant losses on its trading and investment activities.</p> <p>The financial soundness and conduct of other financial institutions and market participants could adversely affect the Group.</p> <p>The Group may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> </li> <li>• <u>operational risks:</u> <p>The Group's risk management system may not be effective and may expose the Group to unidentified or unanticipated risks, which could lead to significant losses.</p> <p>Operational failure, termination or capacity constraints affecting institutions the Group does business with, or failure or breach of the Group's information technology systems, could result in losses.</p> <p>To prepare its consolidated financial statements in accordance with IFRS as adopted by the European Union, the Group relies on assumptions and estimates which, if incorrect, could have a significant impact on its financial statements.</p> <p>The Group's ability to attract and retain qualified employees, as well as significant changes in the regulatory framework related to employees and compensation, may materially adversely affect its performance.</p> <p>If the Group makes an acquisition, it may be unable to manage the integration process in a cost-effective manner or achieve the expected benefits.</p> <p>The Group may incur losses as a result of unforeseen or catastrophic events, including terrorist attacks or natural disasters.</p> </li> <li>• <u>structural interest rate and exchange rate risks:</u> <p>Changes in interest rates may adversely affect the Group's banking and asset management businesses.</p> <p>Fluctuations in exchange rates could adversely affect the Group's results of operations.</p> </li> <li>• <u>liquidity risk:</u> <p>The Group depends on access to financing and other sources of liquidity, which may be restricted for reasons beyond its control.</p> </li> <li>• <u>non-compliance and reputational risks, litigation:</u> <p>Reputational damage could harm the Group's competitive position.</p> <p>The Group is exposed to legal risks that could negatively affect its financial situation or results of operations.</p> <p>The Group is subject to an extensive supervisory and regulatory framework in each of the countries in which it operates and changes in this regulatory</p> </li> </ul>
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		<p>framework could have a significant effect on the Group's businesses and costs, as well as on the financial and economic environment in which it operates.</p> <p>A number of exceptional measures taken by governments, central banks and regulators could be amended or terminated.</p> <ul style="list-style-type: none"> <li>• <u>other risks:</u></li> </ul> <p>Risks related to the implementation of the Group's strategic plan.</p> <p>The creditworthiness and credit ratings of the Issuer may affect the market value of the Notes.</p> <p>The United Kingdom's impending departure from the European Union could adversely affect the Group.</p> <p><i>[Insert if the Issuer is SG Issuer or SG Option Europe: Since the Issuer is part of the Group, these risk factors are applicable to the Issuer.]</i></p>
<b><i>[Delete the Element D.3 if the Notes are derivative instruments to which Annex XII of the Regulation applies]</i></b>		
<p><b>[D.3</b></p>	<p><b>Key information on the key risks that are specific to the securities</b></p>	<p><i>[Insert if the Notes are Notes without a predefined maturity date: In the case of Open-ended Notes, the duration of the Notes is dependent on an optional redemption, elected by the Issuer [or the Noteholder, as the case may be]. The possibility of an optional redemption by the Issuer on a predetermined date, is likely to have a negative effect on the market value of the Notes. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the redemption. [If there is no secondary market, there might be no possibility for the investors to sell the Notes.] [Furthermore, this optional redemption could prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged which would have been reflected in the interest amount.]</i></p> <p><i>[Insert if the Notes are subject to redemption at the option of the Issuer: The possibility of an optional redemption by the Issuer, on a predetermined date, is likely to have a negative effect on the market value of the Notes. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the redemption. [Furthermore, this optional redemption at the sole discretion of the Issuer could prevent the Noteholders from benefitting from the performance of the underlying instrument(s) following any redemption upon exercise of such option which would have been reflected in the interest amount.]</i></p> <p><i>[Insert only if the Notes are Fixed Rate Notes: Investment in Fixed Rate Notes involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.]</i></p> <p><i>[Insert only if the Notes are Floating Rate Notes: Notes with floating interest rate(s) can be volatile investments.]</i></p> <p><i>[Insert only if the Notes are inverse Floating Rate Notes: Inverse Floating Rate Notes are more volatile because an increase in the reference rate not only decreases the interest rate of the Notes, but may also reflect an increase in prevailing interest rates, which further adversely affects the market value of these Notes.]</i></p> <p><i>[Insert only if the Notes are Zero Coupon Notes: Changes in market interest rates have a substantially stronger impact on the prices of Zero Coupon Notes than on the prices of ordinary Notes because the discounted issue prices are substantially below par.]</i></p>

	<p><i>[Insert only in the case of Structured Interest: Payments in respect of interest, whether at maturity or otherwise, on the Notes are calculated by reference to certain underlyings, the return of the Notes is based on changes in the value of the underlying, which may fluctuate. Prospective investors should be aware that these Notes may be volatile and that they may receive no interest.]</i></p> <p><i>[Insert if the Notes are Dual Currency Notes: In the case of Dual Currency Notes, the amount of principal and/or interest payable are dependent upon movements in currency exchange rates or are payable in one or more currencies which may be different from the currency in which the Notes are denominated. Accordingly an investment in Dual Currency Notes may bear similar market risks to a direct foreign exchange investment and prospective investors should take advice accordingly.]</i></p> <p><i>[insert if the Notes are Partly-Paid Notes: In case of Partly-Paid Notes, the issue price is payable in more than one part payment. Failure to pay any subsequent part payment could result in an investor losing some or all of his investment.]</i></p> <p><i>[insert if the Notes are Secured Notes issued by SG Issuer: In case of Secured Notes, there is no guarantee that following enforcement of the relevant [pledge] [fixed charge], the collateral proceeds available for distribution (or the value of the collateral assets available to be delivered) will be sufficient to pay all amounts due to investors. If there is any shortfall in amounts due to an investor then such investor shall have no further claim against the Issuer, but keep a claim against the Guarantor in respect of such amounts.]</i></p> <p><i>[The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to [substitute the underlying instrument(s) by new underlying instrument(s),] cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes [and offer the Noteholders the choice to redeem their Notes early on the basis of the market value of these Notes], postpone the maturity date of the Notes[, early redeem the Notes on the basis of the market value of these Notes][,] [or] [deduct from any due amount the increased cost of hedging][, and in each case without the prior consent of the Noteholders].]</i></p>
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		<p>[The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person. Any payments on the Notes are also dependent on the creditworthiness of the Guarantor.]</p> <p>[Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to [(i)] the sums obtained by making a claim under the Guarantee in accordance with its terms and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer [(ii)] and, in relation to Secured Notes only, to the sums obtained following enforcement of the relevant [Pledge Agreement] [Security Deed].]</p> <p>[The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.]</p> <p>[Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.]</p> <p>[The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.]</p> <p>The Issuer [and the Guarantor] and any of [their] [its] subsidiaries and/or [their] [its] affiliates, in connection with [their] [its] other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders.</p> <p>The Issuer [and the Guarantor] and any of [their] [its] subsidiaries and/or [their] [its] affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.</p> <p>In connection with the offering of the Notes, the Issuer [and the Guarantor] and/or [their] [its] affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Notes.</p> <p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer [and/or the Guarantor] may cause a total loss of the invested capital.]</p> <p>[The regulation and reform of “benchmarks” may adversely affect the value of Notes linked to or referencing such “benchmarks”]</p> <p>[Future discontinuance of LIBOR may adversely affect the value of Floating Rate Notes which reference LIBOR.]</p>
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**[Delete the Element D.6 if the Notes are debt instruments to which Annex V of the Regulation applies or if the Notes are debt instruments to which Annex XIII of the Regulation applies]**

<b>[D.6</b>	<b>Key information on the key risks that are</b>	<i>[Insert if the Notes are Notes without a predefined maturity date: In the case of Open-ended Notes, the duration of the Notes is dependent on an optional</i>
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<p><b>specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it</b></p>	<p>redemption, elected by the Issuer [or the Noteholder, as the case may be]. The possibility of an optional redemption by the Issuer on a predetermined date, is likely to have a negative effect on the market value of the Notes. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the redemption. [If there is no secondary market, there might be no possibility for the investors to sell the Notes.] [Furthermore, this optional redemption could prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.]]</p> <p><i>[Insert if the Notes are subject to redemption at the option of the Issuer:</i> The possibility of an optional redemption by the Issuer, on a predetermined date, is likely to have a negative effect on the market value of the Notes. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the redemption. [Furthermore, this optional redemption at the only discretion of the Issuer could prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.]</p> <p><i>[Insert if the Notes are subject to automatic early redemption:</i> The Notes may provide for an automatic early redemption linked to a specific event. Therefore, this may prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.]</p> <p><i>[Insert only if the Notes are Structured Notes (other than Warrant Linked Notes or Preference Share Linked Notes):</i> The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to [substitute the underlying instrument(s) by new underlying instrument(s),] cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes [and offer the Noteholders the choice to redeem their Notes early on the basis of the market value of these Notes] [, postpone the maturity date of the Notes][, early redeem the Notes on the basis of the market value of these Notes] [,] [or] [deduct from any due amount the increased cost of hedging], [and in each case without the consent of the Noteholders].</p> <p><i>[Insert only if the Notes are Warrant Linked Note or Preference Share Linked Notes:</i> In case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to early redeem the Notes on the basis of the ratio between the value of the underlying on the date on which a disruption event occurs and its initial value, without the consent of the Noteholders.]</p> <p><i>[Insert only if the Notes are Fixed Rate Notes:</i> Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.]</p> <p><i>[Insert only if the Notes are Floating Rate Notes:</i> Notes with floating interest rate(s) can be volatile investments.]</p> <p><i>[Insert only if the Notes are Structured Notes other than Credit Linked Notes (except if the applicable Final Terms specify that the Reference of the Product is 3.10.3) or Bond Linked Notes:</i> Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Prospective investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.]</p> <p><i>[Insert only if the Notes are Credit Linked Notes:</i> Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are</p>
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		<p>linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and / or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.]</p>
		<p><i>[Insert only if the Notes are Bond Linked Notes: Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more bond event(s) relating to one or more bond(s). If the calculation agent determines that one or more bond event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by an obligation to pay other amounts (either fixed or calculated by reference to the value of the relevant bond, and in each case, which may be lower than the par value of the Notes on the relevant date). Furthermore, bond linked notes paying interest(s) may cease to produce interest(s) at the bond event determination date or earlier.]</i></p> <p><i>[Insert only if the Notes may be redeemed by way of physical delivery: In the event of the Notes providing for a delivery of any deliverable asset upon redemption, the delivery of such deliverable asset will be subject to all applicable laws, regulations and practices and the Issuer shall not incur any liability whatsoever if it is unable to deliver or procure the delivery of such deliverable asset to the relevant holder of the Notes because of any such laws, regulations or practices. Each holder of a Note should be aware that if the Notes may be redeemed by physical delivery of the deliverable asset, it shall be deemed to acknowledge its understanding and acceptance of this matter and to have made its own examination and assessment of its capacity and power to receive such deliverable asset and not to have relied on any representation of the Issuer, the Paying Agents, Société Générale as Guarantor or as Calculation Agent under the Notes, or Société Générale's affiliates regarding this matter.[No share in Société Générale or any of its affiliates will be delivered. If the share in Société Générale or any of its affiliates should be delivered, such share in Société Générale will be replaced by, in due proportion, an equivalent amount in cash.]</i></p> <p><i>[Insert if the Notes are Dual Currency Notes: In the case of Dual Currency Notes, the amount of principal and/or interest payable are dependent upon movements in currency exchange rates or are payable in one or more currencies which may be different from the currency in which the Notes are denominated. Accordingly an investment in Dual Currency Notes may bear similar market risks to a direct foreign exchange investment and prospective investors should take advice accordingly.]</i></p> <p><i>[insert if the Notes are Partly-Paid Notes: In case of Partly-Paid Notes, the issue price is payable in more than one part payment. Failure to pay any subsequent part payment could result in an investor losing some or all of his investment.]</i></p> <p><i>[insert if the Notes are Secured Notes issued by SG Issuer: In case of Secured Notes, there is no guarantee that following enforcement of the relevant [pledge] [fixed charge], the collateral proceeds available for distribution (or the value of the collateral assets available to be delivered) will be sufficient to pay all amounts due to investors. If there is any shortfall in amounts due to an investor then such investor shall have no further claim against the Issuer, but keep a claim against the Guarantor in respect of such amounts.]</i></p>

		<p>[The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person. Any payments on the Notes are also dependent on the creditworthiness of the Guarantor.]</p> <p>[Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to [(i)] the sums obtained by making a claim under the Guarantee in accordance with its terms and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer [(ii)] and, in relation to Secured Notes only, to the sums obtained following enforcement of the relevant [Pledge Agreement] [Security Deed].]</p> <p>[The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.]</p> <p>[Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.]</p> <p>[The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.]</p> <p>The Issuer [and the Guarantor] and any of [their] [its] subsidiaries and/or [their] [its] affiliates, in connection with [their] [its] other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders. The Issuer [and the Guarantor] and any of [their] [its] subsidiaries and/or [their] [its] affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.</p> <p>In connection with the offering of the Notes, the Issuer [and the Guarantor] and/or [their] [its] affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Notes.</p>
		<p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer [and/or the Guarantor] may cause a total loss of the invested capital.</p> <p>[The regulation and reform of “benchmarks” may adversely affect the value of Notes linked to or referencing such “benchmarks”]</p> <p>[Future discontinuance of LIBOR may adversely affect the value of Floating Rate Notes which reference LIBOR.]</p> <p><b>The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.]</b></p>

**Section E – Offer**

<b>[Delete the Elements E.2b and E.3 if the Notes are debt instruments to which Annex XIII of the Regulation applies]</b>		
<b>[E.2b]</b>	<b>Reasons for the offer and use of proceeds</b>	[The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.] <i>[Insert details relating to any other particular use of proceeds]</i>
<b>E.3</b>	<b>Description of the terms and conditions of the offer</b>	[The Notes are not subject to a public offer in the European Economic Area.] [Public Offer Jurisdiction(s): <i>[Specify country(ies) of the offer]</i> ] Offer Period: <i>[Specify the offer period]</i> Offer Price: <i>[Specify the offer price]</i> Conditions to which the offer is subject: <i>[Specify the conditions to which the offer is subject]</i> <b>Issue Price:</b> <i>[Specify the issue price]</i>
<b>E.4</b>	<b>Description of any interest that is material to the issue/offer including conflicting interests</b>	<i>[Need to include a summarised description of any interest, including conflicting ones, that is material to the issue/offer, detailing the persons involved and the nature of the interest.]</i> [Save for any fees payable to the dealer[s], so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.]
<b>E.7</b>	<b>Estimated expenses charged to the investor by the Issuer or the offeror</b>	[Not Applicable. No expenses are charged to the investor by the Issuer or the offeror.] [The expenses charged to the investor will be equal to <i>[Specify the amount or the percentage, as the case may be.]</i> ]