

Vittorio Calvanico

Degree in Business Administration from Bocconi University in Milan and an MBA from Yale University.

An Executive Manager of Banca Monte dei Paschi di Siena since 2001, Mr. Calvanico currently serves as Chief Operating Officer, responsible for organisation, purchasing and logistics, real estate, security, back office services as well as the outsourcing and monitoring of strategic projects. As of 25th August 2018 Mr. Calvanico also serves as Head of Organisation and Operations.

Within the bank, he previously held the positions of Chief Program and Cost Officer, Deputy CFO - Head of Planning and Chief Data Officer, as well as Head of "Strategy, M&A and Equity Investments", "CFO Division Staff Unit" (responsible for Extraordinary Transactions), "Monetary Project", "International Activities" and "Strategic Development".

As part of his duties, he is a permanent member of the Bank's Steering Committee and Risk Management Committee; he chairs the Operational Projects Committee and takes part in the Disciplinary Affairs Committee.

He is also the Operational Manager in charge of Business Continuity & Crisis Management and chairs the Operational Session of the Business Continuity & Crisis Management Committee.

He currently sits on the Board of Directors of the subsidiary *MPS Capital Services* and of the investee company *Nomisma*. In the past, he served on the Boards of several other subsidiaries (*MP Venture, Banca 121, Intermonte, Consorzio Operativo di Gruppo, MPS Immobiliare*) and investee companies (*Consorzio Bancomat, SI Holding, Cartasi, Iconcard, MP Venture, Antonveneta Assicurazioni, Antonveneta Vita* and *Consorzio Triveneto*).

Before joining the Montepaschi Group, Mr. Calvanico provided strategic consulting services within McKinsey & Company's Financial Institutions sector and was responsible for training and professional development in *Studio Ambrosetti*.