

Vittorio Calvanico

Degree in Business Administration from Bocconi University in Milan and an MBA from Yale University.

An Executive Manager of Banca Monte dei Paschi di Siena S.p.A. since 2001, Mr. Calvanico currently serves as Chief Operating Officer, responsible for organisation, purchasing and logistics, real estate, security, back office services as well as the outsourcing and monitoring of strategic projects.

Within the bank, he previously held the positions of Chief Program and Cost Officer, Deputy CFO - Head of Planning and Chief Data Officer, as well as Head of "Strategy, M&A and Equity Investments", "CFO Division Staff Unit" (responsible for Extraordinary Transactions), "Monetary Project", "International Activities" and "Strategic Development".

As part of his duties, he is a permanent member of the Bank's Steering Committee; he chairs the Operational Projects Committee and takes part in the Risk Management Committee and Disciplinary Affairs Committee.

He is also the Manager in charge of the Business Continuity Plan and chairs the Operational Session of the Business Continuity Crisis Committee.

He currently chairs the Board of Directors of the Montepaschi Operating Consortium. In the past, he served on the Boards of several other subsidiaries (MPS Capital Services, MP Venture, Banca 121, Intermonte, Consorzio Operativo di Gruppo, MPS Immobiliare) and investee companies (Nomisma, Consorzio Bancomat, SI Holding, Cartasi, Iconcard, MP Venture, Antonveneta Assicurazioni, Antonveneta Vita and Consorzio Triveneto).

Before joining the Montepaschi Group, Mr. Calvanico provided strategic consulting services within McKinsey & Company's Financial Institutions sector and was responsible for training and professional development in *Studio Ambrosetti*.