

PRESS RELEASE

CARDAMONE HANDS OVER TO MARAZIA IN WIDIBA

CALVANICO APPOINTED GENERAL MANAGER OF BMPS CONSORZIO OPERATIVO

Milan, 30 May 2019 – The Board of Directors of Widiba S.p.A. announces that the CEO Andrea Cardamone has handed over the position to Marco Marazia, the current commercial director of the Bank, who assumes the position of General Manager.

“Six unforgettable years of extraordinary intensity and substance that have put me in a position to pass on the management of Widiba to a team of professionals who deserve to be the interpreters of the many new initiatives that will consolidate the Bank’s leadership over the coming months” explains Andrea Cardamone. “I have had the enormous privilege of working in a Group that has never lost its desire to engage in new activities and has put me in the best possible position to create a new banking model, new jobs and new skills in a market in which these are assets that are still hard to find and where the ambition to invest must continue”.

Marco Morelli, CEO of BMPS commented: "I would like to thank Andrea, also on behalf of the BMPS Board of Directors, for the great work carried out in these years characterized by great complexity, for the incessant pursuit of innovation accompanied by a constructive and stimulating relationship with all the management and for having contributed to creating an important banking reality in our country. I wish Andrea the best for his upcoming professional challenges. Widiba will continue to be a reference point for innovation throughout the Group, with an increasing focus on commercial growth and revenue sustainability ".

Banca Monte dei Paschi di Siena has appointed Vittorio Calvanico as general manager of the Consorzio Operativo of the Group.

Banca Monte dei Paschi di Siena SpA

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